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**Economic and Investment Trend Analysis - Socio Economics** Forex - Dow Jones - Nasdaq - SP500 -Bonds- Precious Metals - Energy Livestock - Grains - Softs

# Bi-Weekly Investment Outlook March 9th, 2002

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Saturday March 9th, 2002 7:00 PM Eastern Standard Time

# On the Frenzied Forex Front

June Yen

Recommended Open BW Position short at 7816

Support should appear near 7777 to 7763, a close under is negative and augurs for as test of 7689 to 7675...

under that buyers should appear near 7601 to 7587 and should contain a decline.. Traders can buy at 7602 for a bounce and risk a close under 7585 for three days in a row. Below buyers should surface near 7513 to 7487...

Resistance should appear near 7864 and 7939 to 7954...A close over is friendly and augurs for a test 8029 to 8044 and eventually the 8119 to 8134 region..

## **Monthly Yen Futures**



# June Euro Currency (EC)

# Recommended open BW Position long at 8702

**Nearby Support** should appear at 8683 to 8668, traders can buy at 8684 and risk a close under 8668 for three days in a row. Below that support is at 8589 to 8560 and the 8499 to 8484 region.

Resistance is at 8723 and 8762 to 8777, a close over 8777 is friendly and augurs for a test of 8818 then 8856 to 8871, beyond that sellers should appear near 8934 to 8964.

Aggressive traders should go long if a close over 8777 occurs. Stay tuned for Updates Beyond that 9040 to 9060 should cap a rally...

#### Weekly EC Futures



#### June Swiss Franc

Resistance should appear near 5945 to 5957 and 6023 to 6035. Beyond that sellers should appear near 6100 to 6115 and the 6165 to 6190 region. Traders can sell at 6164 for a turn lower and risk a close over 6190 for three days in a row...

Support should appear near 5912 and the 5880 to 5855 region.. a close under 5855 is negative and augurs for a test of 5805 to 5795 and 5729 to 5716.. Below that buyers should appear near 5655 to 5640 and the 5577 to 5553 region...

Aggressive Traders should go short if a close under 5855 occurs.

## **Weekly Swiss Franc**



#### June British Pound

**Support** should appear near 1.4072 and 1.3990, under that 1.3830 to 1.3770 should contain a decline...

Traders can buy at 1.4074 for a turn higher and risk a close under 1.3990 for three days in a row.. **Resistance** is at 1.4150 to 1.4180 and 1.4210, a close over is friendly and augurs for s test of 1.4372 and beyond towards the 1.4530 to 1.4590 region. Traders should go long if a close over 1.4180 occurs.

## **Weekly British Pound Futures**



#### June Canadian Dollar

Support should appear at 6305 and the 6271 to 6257 region., traders can buy at 6273 and risk a close under 6255 for three days in a row.. Below that support should appear near the 6190 to 6165 region. . Under that 6113 to 6101 should contain a decline.

Nearby Resistance is at the 6337 to 6350 region .. A close over is friendly and augurs for a test of 6417 to 6430 and most likely the 6483 to 6509 region.. Beyond that sellers should appear near 6577 to 6591 and 6655 to 6675.. Traders can sell at 6659 for a turn lower and risk a close over 6756 for three days in a row...

Traders should go long if a close over 6350 occurs.

**Weekly Canadian Dollar Futures** 



#### June Aussie Dollar

Support is at 5176 and the 5139 to 5127 region.. Traders can by at 5176 and risk a close under 5126 for three days in a row. Below that buyers should appear near 5098 and the 5067 to 5036 region.

Traders can buy at 5176 for a turn higher, risk a close under 5126 for three days in a row,

Resistance should appear near 5200 to 5211 a close over is friendly and augurs for a test of 5250 to 5282.. above that a trade towards the 5345 to 5355 region is likely

Aggressive Traders should go long if a close over 5211 occurs

**Weekly Aussie Futures** 



# The Sensational Stock and Bond Markets

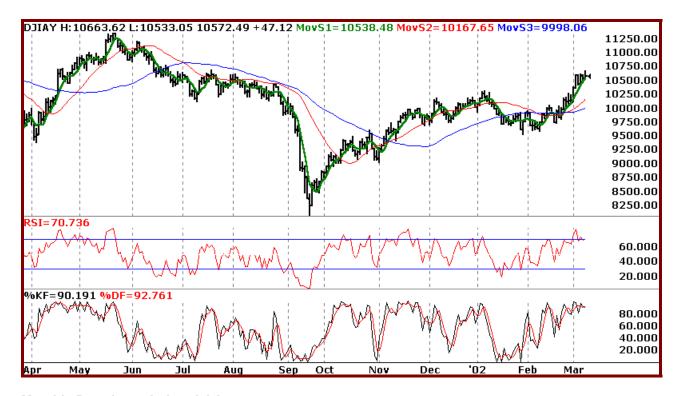


## **Dow Jones Industrial Average**

Resistance should appear near 10,580 to 10,630 and 10,680.. Beyond that resistance should appear near 10,820 and 10,960 to 11,010...

Support should appear near the 10,360 to 10320 and 10,255, a close under augurs for a test of 10,136 to 10,104 and the 10,021 to 10,037 region...

**Daily Dow** 



#### **Monthly Dow Jones Industrial Avg**



#### June SP500

**Nearby Resistance** is at 1169.. Beyond that a test of 1180.50 and the 1192 to 1203 region is likely. A close over

1203 is friendly and augurs for a test of 1217.5 and the 1232 to 1238 region. Traders can sell at 1231.90 and hold for lower prices..

**Nearby Support** should appear at 1164 and 1150, a slip under augurs for a test of 1136 to 1130 and

eventually 1115.50 .. Traders can buy at 1115.6 and hold for higher prices.

\*Stay Tuned for BW Updates and additional trades during the trading sessions...

# Daily SP500 Future



#### **Nasdaq Composite**

**Resistance** is at 1946 to 1953 and 1982 to 1996 beyond that sellers should appear near 2034 to 2042 and the 2126 to 2134 region. Beyond that a test of 2219 to 2226 is likely.

**Support** is at the 1909 to 1902 region and 1883.5 .. A close under 1883.5 is negative and augurs for a test of 1869 to 1858 and eventually the 1822 to 1808 region. , Below that buyers should appear near 1780 to 1774 and contain a decline for a bit..

**Weekly Nasdaq Composite** 



## June Mini Nasdaq 100

**Nearby Resistance** is at 1569 to 1576 and 1609 to 1615 Beyond that sellers should appear near 1642 to 1655 and the 1689 to 1696 region .. A close over 1696 augurs for a test of 1731 to 1738 and the 1774 to 1780 region .

Above that 1808 to 1822 should cap a rally...

**Nearby support** is at 1535 to 1529. A slip under augurs for a test of 1496 to 1484 and the 1459 to 1453 region. Below that buyers should appear near 1421 to 1415 and the 1383 to 1377 region.

Trade Accordingly and Stay tuned....

**Daily Nasdaq 100 Futures** 



#### June 10 Year T-Note

Resistance should appear near 103-07 and 103-23, which should cap a rally for a bit... Beyond that a test of 104-07 and the 104-23 to 105-04 region. is likely.

Support is at 102-17 and 102-12 under that a test of 101-23 is likely.. below that 101-07 should contain a decline

for a bit... below that buyers should appear near 100-22 and 100-07...

## **Daily June 10 Year Note Futures**



# Precious Metals



April Gold
Recommended open Position Long at 298.2

**Nearby Support** should appear at the 288.3 to 287.4 region. Below that buyers should appear near 282.9 to 282..

**Resistance** is at 292..8 to 293.7 and 295.5 a close over is friendly and augurs for a test of 297.2 to 299 and most likely the 303.6 to 304.5 region.

Traders should go long/ add if a close over 293.9 occurs

**Monthly Gold Futures** 



# **May Copper**

**Support** should appear near 7430 to 7415 and the 7345 to 7325 region.. and under that buyers should appear near 7255 to 7240.. traders can buy at 7260 and hold for higher prices.. Initially plan on risking a close under 7140 for three days in row.. ..Below that support should appear near 7090 to 7070.

**Resistance** should appear near 7580 to 7605 and 7675 to 7690. a close over is friendly and augurs for a test of 7760 to 7780 and eventually the 7835 to 7865 region.. Beyond that sellers should appear near 7940 to 7955 and the 8025 to 8045. region..

Traders should go long if a close over 7610 occurs

**Monthly Copper Futures** 



#### May Silver

**Support** should appear near 444.5 to 443 and the 438.5 to 437 region. Traders can buy at 444.5 and hold for higher prices, initially plan on risking a close under 430 for three days in a row.. Below that 425 to 423.5 should contain a decline for a bit..

**Resistance** is at 457 to 458.5, beyond that a trade towards the 463.5 to 465 region and the 484.5 to 485.5 region is likely.

Aggressive Traders should go long if a close over 458.5 occurs. .. Stay tuned for Updates



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# The Exciting Energies

# May Crude Oil

**Support** should appear near 2370 to 2354 and the 2322 to 2315 region...Under that support should appear near 2275 to 2267 and the 2226 to 2219 region. Which should contain a decline for a bit...

Traders can buy at 2227 and risk a close under 2169 for three days in a row.. Below that support should appear near 2088 to 2080

**Resistance** is at 2461 to 2469, a close over is friendly and augurs for a test of 2511 to 2519 and the 2552 to 2568 region. Beyond that a test of 2612 to 2620 is likely. Above that sellers should appear near 2716 to 2724 and the 2820 to 2829 region..Traders can sell at 2819 for a turn lower and risk a close over 2938 for three days in a row..

Traders should go long if a close over 2469 occurs..



#### May Unleaded Gas

**Support** should appear near 7605 to 7585 and the 7515 to 7485 region. Under that support should appear near 7255 to 7240 ..Traders can buy at 7265 for a bounce and risk a close under 7140 for three days in a row, Below that support is at 7080 to 7070 and the 7005 to 6990 region. Which should contain a decline for a bit...

**Resistance** is at the 7780 and the 7835 to 7865 region. A close over is friendly and augurs for a test of the 7935 to 7955 and the 8020 to 8045 region and most 8115 to 8135. Beyond that resistance should appear near 8195 to 8225. Above that sellers should appear near the 8300 to 8315. Traders can sell at 8295 and risk a close over 8410 for three days in a row.





#### May Heating Oil

**Resistance** is at 6335 to 6350 and the 6415 to 6430 region.. Beyond that a test of 6485 to 6510 is likely..

Above that a resistance should appear near 6655 to 6670. a close over is friendly 65and augurs for an eventual test of 6740 to 6755 and beyond towards the 6905 to 6920 region.. Above that sellers should appear near 6990 to 7005 Traders can sell at 6990 and hold for lower prices.. risk a close over 7090 for three days in a row.

**Support** should appear near 6115 to 6100 and the 6035 to 6020.. Below that a test of 5960 to 5945 and the

5880 to 5855 region is likely .. Traders can buy at 5885 and hold for higher prices.. Risk a close under 5790 for three days in a row. .

Weekly Heating Oil Futures



# The Lively Livestock



# **April Live Cattle**

**Support** should appear near the 7512 to 7487 and 7427 to 7412, a slip or close under augurs for a test of 7342 to 7327 and 7257 to 7242.. traders can buy at 7257 for a turn higher, risk a close under 7137 for three days in a row.

**Nearby Resistance** is at 7602. Beyond that sellers should appear near 7672 to 7692 and the 7762 to 7777 region. Traders can sell at 7762 and risk a close over 7867 for three days in row... Beyond that 7937 to 7957 and the 8022 to 8037 region should cap a rally..

**Daily April Live Cattle** 



#### **April Hogs**

**Nearby Support** is at 5807 to 5792, which should continue to contain a decline... failure there augurs for a test of 5732 to 5717..Below that buyers should emerge near the 5657 to 5647 region and contain a decline.

Traders can buy at 5657 and risk a close under 5552 fro three days in a row..

**Resistance** is at 5852 to 5882 and 5912 .. Above that sellers should appear near 5942 to 5957 and the 6022 to 6037 region. Traders can sell at 5912 for a turn lower and hold for lower prices. . Beyond that resistance is at 6102 to 6112 and the 6165 to 6190 region..

#### **Daily April Hog Futures**



#### **June Hogs**

**Nearby Support** is at 6592 to 6577 and the 6512 to 6482 region .. Below that support should appear near 6432 to 6417.... Traders can buy at 6487 and hold for higher prices going forward.. Under that that buyers should emerge near 6352 to 6337 and the 6272 to 6257 region **Resistance** is at the 6742 to 6757 and the 6807 to 6837 region.. Above that a test of 6907 to 6922 and the 7072 to 7087 region is likely..



# May Pork Bellies

**Nearby Support** should appear at 8047 to 8027 a slip under augurs for a test of 7867 to 7837 19 Page of 27

and the 7777 to 7762 region .. Under that buyers should appear near 7692 to 7672

**Nearby Resistance** is at 8137 and 8192 to 8222. Beyond that 8300 to 8317 should cap a rally..Traders can sell at 8297 and risk a close over 8412 for three days in a row.. Above that resistance is at 8482 to 8502 and the 8557 to 8587 region..

#### -Stay tuned for Livestock and Belly Updates and Flashes-



# The 'Grand' Grain Markets



### **May Soybeans**

**Resistance** is at to 469  $\frac{1}{2}$  to 471  $\frac{1}{2}$ , a close over is friendly and augurs for a test of 477  $\frac{1}{2}$  to 478  $\frac{1}{2}$  and eventually the 484 1.2 to 485  $\frac{3}{4}$  region. Beyond that sellers should appear near

503 3/4 to 506 3/4

**Nearby Support** should appear at 458  $\frac{1}{2}$  to 457 and the 451  $\frac{1}{2}$  to 450  $\frac{1}{2}$  region.. Traders can buy at 458  $\frac{1}{2}$  and risk a close under 450  $\frac{1}{2}$  for three days in a row.. Under that buyers should appear near 444  $\frac{3}{4}$  to 443  $\frac{3}{4}$  and the 438  $\frac{1}{2}$  to 437 region.

Traders should go long if a close over 471 ½ occurs

#### **Monthly Soybean Futures**







#### **July Soybeans**

**Resistance** is at 477  $\frac{1}{2}$  to 478  $\frac{3}{4}$  and 491  $\frac{1}{2}$  to 492  $\frac{3}{4}$  Beyond that a test of the 503  $\frac{3}{4}$  to 506  $\frac{3}{4}$  region is likely..

**Support** should appear at 465 to 463  $^{3}$ 4 under that buyers should appear near 458  $^{1}$ 4 to 457 .. Traders can buy at 459 and hold for higher prices.. Below that buyers should appear near 451  $^{3}$ 4 to 450  $^{1}$ 2

Aggressive Traders should go long if a close over 478 3/4 occurs

#### May Soybean Meal

**Support** should appear near 153.5 to 152.9 ... Traders can buy at 153,5 for a turn higher, risk a close under 152.9 for three days in a row. Below that 149.6 to 148.4 should contain a decline for a bit..

**Resistance** is at 157.6 ..Beyond that a test of 160.9.to 161.5. and the 164.2 to 165.5 region is likely Beyond that a trade towards 177.4 to 178.0 should not be ruled out..

Traders should go long if a close over 157.6 occurs.



#### May Soybean Oil

**Support** is near 1615 to 1609 and 1576 to 1569. under that 15335 to 1529 should hold. **Resistance** should appear near 1655 and the 1689 to 1696 region.. Beyond that a test of 1731 to 1738 and the 1774 to 1780 region is likely.

#### **Monthly Soybean Oil Futures**







#### May Corn

**Resistance** should appear near 212  $\frac{3}{4}$  to 213  $\frac{1}{2}$  a close over augurs for a test of 217 to 218  $\frac{1}{2}$  and eventually the 221  $\frac{3}{4}$  to 222  $\frac{3}{4}$  region.

**Support** is at 208 .. More failures there is negative and augurs for a test of 204 3/4 to 204. Under that buyers should appear near 199  $\frac{3}{4}$  to 198  $\frac{1}{4}$  and 195  $\frac{1}{2}$  to 194 region. Traders should go long if a close over 213  $\frac{1}{2}$  occurs.

#### **May Wheat**

**Nearby Support** should appear at 275 3/4 ..Under that 272 1/2 to 271 3/4 should contain a 23 Page of 27

decline...

**Resistance** is at the 279  $\frac{1}{2}$  and 282 to 2828  $\frac{3}{4}$ , beyond that test of the 287  $\frac{1}{2}$  to 288  $\frac{1}{4}$  region is likely.

Traders should go long if a close over 277 3/4 occurs...





# The Satisfying Softs

**May Cocoa** 

Resistance is at 1529 to 1535 and the 1569 to 1576 region .. Above that sellers should appear near 1609 to 1615. Traders can sell at 1608 and hold for lower prices.. Risk a close over 1655 for three days in a row.. Above that sellers should appear near 1689 to 1696 and the 1731 to 1738 region and Cap a rally..

**Support** should appear near 1496 to 1484 and 1459 to 1453. Traders can buy at 1460 and hold for higher prices.. Below that support is at 1421 to 1415.. under that 1383 to 1377 should contain a decline.

#### **Monthly Cocoa Futures**

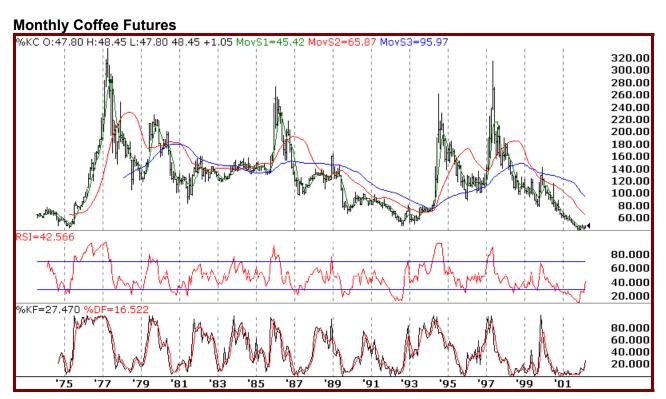


# **May Coffee**

**Support** is near 4925 to 4915 then 4855 to 4845 and the 4785 to 4775 region. Traders can buy at 4865 and risk a close under 4770 for three days in a row. Under that support should appear near 4715 to 4695 and the 4650 to 4635 region

**Resistance** should appear near 4995. A close over 4995 is friendly and augurs for a test of 5125 to 5140 and the 5200 to 5210 region. Beyond that sellers should appear near 5415 to 5430

Traders should go long if a close over 4995 occurs.



#### May Sugar

**Support** should appear near 609 to 601 and 586 to 582. Below that 562 to 558 should hold Traders can buy at 587 and risk a close under 557 for three days in a row.

**Resistance** should appear near 630 to 634, a close over augurs for a test of 656 to 661.. Beyond that a trade towards 682 to 686 is likely. Traders should go long if a close over 635 occurs.



# **May Cotton**

**Nearby Support** should appear near 3745 to 3735. Below that 3565 to 3555 should hold **Resistance** is at 3855 to 3865 and 4045 to 4055, beyond that 4110 to 4120 should cap a rally...

# **Monthly Cotton Futures**



A Ship in Harbor is Safe.. But that is not what ships are built for -- Happy Trading!

Bill

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6:00 PM
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