# FuturesCom Investment Publications Since 1989

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Palm Beach County, Florida Tel: 561-433-2995 Fax: 561-963-7520

Bi-Weekly Investment Outlook July 14<sup>th</sup>, 2002



Sunday night AM Broadcast and Internet Radio Show "Not for Widows and Orphans" http://www.futurescom.com/radio.html

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--- "-Reminiscences of a Stock operator-

Sunday July 14<sup>th</sup>, 2002

3:00 AM

Moving Averages: 5 Period Close, 21 Period High. 55 Period Close, 200 Period Close



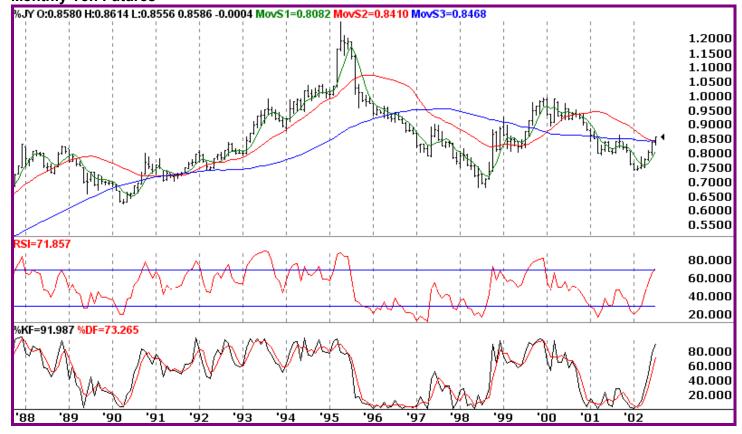
# The 'Frenzied' Forex Front

#### September Yen

Recommended open BW position, short at 8482

**Support** should appear near 8562, a close under augurs for a test of 8499 to 8484.. Below that buyers should appear near 8406 to 8391 and the 8314 to 8300 region.

**Resistance** should appear near the 8589. Beyond that sellers should appear near 8668 to 8683 and 8762 **Monthly Yen Futures** 



#### **Weekly Yen Futures**



September Euro Currency (EC)

Support should appear at 9879 and the 9837 to 9821 region .. Below that buyers should appear near 9737 to 9706 region.. Traders can buy at 9841 and risk a close under 9821 for three days in a row.. Under that buyers should appear near 9641 to 9625 and 9584.

Resistance is at 9921 to 9937.. A close over is friendly and augurs for a test of 1.0021 to 1.0037 and the 1.0104 to 1.0136 region... Beyond that a trade towards 1.0320.to 1.0360 is likely. If all Hell breaks loose a trade towards 1.0580 to 1.0680 is likely to occur.. Traders who sleep on a bed of Nails can sell at 1.0577 for a turn lower and risk a close over 1.0687 for three days in a row. Traders should go long if a close over 9941 occurs.. Stay tuned for Updates ...



**Daily EC Futures** 



%EC 0:0.98550 H:0.98980 L:0.98240 0.98780 -0.00040 Mov\$1=0.98752 Mov\$2=0.97654 Mov\$3=0.94010 Mov\$=0.90030

# Weekly EC Cash



# **Monthly Cash EC**



#### September Swiss Franc

Resistance should appear near 6809 to 6835, a close over is friendly and augurs for a test of 6906 to 6919 and beyond towards the 6990 to 7003 region. Above that a 'tap' of the 7074 to 7083 region is likely... Support should appear near 6741. Under that support is at 6673 to 6659.. Traders can buy at 6709 for a bounce and risk a close under 6654 for three days in a row. Below that buyers should appear near the 6591 to 6577 region and 6509 which should contain a decline...

Traders should go long if a close over 6838 occurs.





# **September British Pound**

Recommended open BW position, long at 1.5452

**Support** should appear near 153.5 to 152.90 . Traders can buy at 1.5352 for a turn higher and hold for higher prices.. Below that support should appear near 1.5126 and 1.4960 to 1.4840 and 1.4712

**Resistance** is at 1.5510 Beyond that a trade towards the 1.5690 to 15760 region is likely. Above that resistance should appear near 160.90 to 161.50









### September Canadian Dollar

Recommended open BW position, long at 8547

**Support** should appear at 6509 to 6482 and 6430 to 6417, under that 6350 to 6337 should contain a decline. **Resistance** is at 6547 and 6577 to 6592. A close over is friendly and augurs for a test of 6659 to 6673.

# **Daily Canuck**



# **Weekly Canadian Dollar Future**



# September Aussie Dollar

**Support** is at 5553. Under that 5504 to 5492 should contain a decline for a bit.. Below that Buyers should appear near 5430 to 5418 and the 5356 to 5344 region. Traders can buy at 5433 and hold for higher prices.. **Resistance** is at 5577, a close over is friendly and augurs for a test of 5640 to 5653 and eventually 5855 to 5880, which should Cap an advance .. Traders should go long if a close over 5581 occurs..



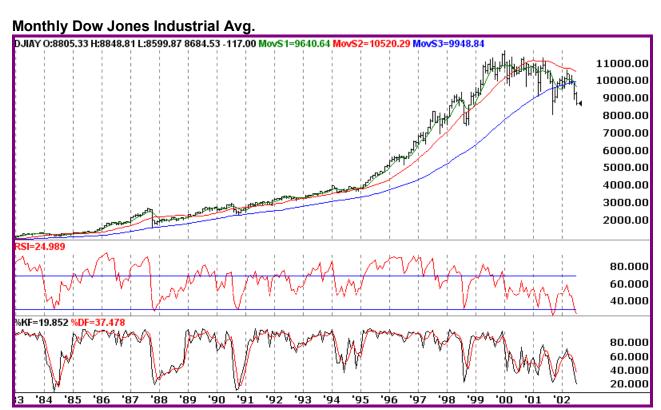


# The Sensational Stock and Bond Markets

#### **Dow Jones Industrial Average**

On the Upside **Nearby Resistance** should appear near 8762 to 8777 and the 8856 to 8871 region. A close over is friendly for a test of the 9044 to 9060 region. Beyond that sellers should appear near 9140 to 9156 and 9236.

On the Downside **Nearby Support** should appear near 8668, a slip below that augurs for another test of 8589 to 8560. A close under 8560 is negative and indicates a test of 8499 to 8484. Below that buyers should appear near 8406 to 8391,n failure there indicates a trade towards 8314 to 8300..



# **Weekly Dow Jones Industrial Avg**







#### September SP500

**Resistance** is at 923.60 and 931.60 to 934.7. Beyond that sellers should appear near 942.90 to 944.50 and 952.60 to 954.20.. Above that resistance is at 962.50 to 964.10 Traders can sell at 962.30 and risk a close over 975.20 for three days in a row.. Beyond that resistance should appear near the 982.10 to 983.70 region. Nearby **Support** should appear near 915.60 to 914.00 and 906.00 to 904.00 Below that buyers should appear near is 896.40 to 893.40.. A close under is negative and augurs for a test of 887.10 to 885.60 and the 877.70 to 876.20 region. Below that buyers should appear near the 858.90 to 856.00 region.. Aggressive Traders should go short if a close under 892.20 occurs..









#### **Daily SP500 Future**

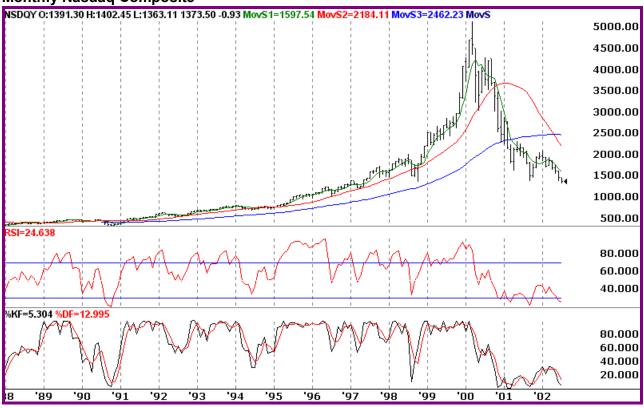


### **Nasdaq Composite**

**Resistance** is at 1377 to 1383 and 14015 to 1421.. Above that sellers should appear near 1453 to 1459. Beyond that resistance should appear near the 1484 to 1496.. A close over is friendly and augurs for a test of the 1569 to 1576 region, which should Cap a rally for a bit..

**Support** should appear near 1361.50 and 1346 to 1334. Failure there is negative and augurs for a trade towards 1310 to 1304 and eventually 1274 to 1268 which should stop a decline for a bit.. Trade Accordingly.

#### **Monthly Nasdaq Composite**



#### **Daily Nasdaq Composite**



# September Mini Nasdaq 100

Resistance is at 1032 to 1036 then 1058 to 1068 and 1082, beyond that sellers should appear near 1096 to 1101. A close over is friendly and augurs for a test of 1115.50 and the 1120 to 1136 region. Beyond that sellers should appear near 1150 and the 1164 to 1169 region.. which should cap a rally.

Support is at 994.00 to 992.00 and the 984.00 to 982.50 region. Under that buyers should surface near 973.50 to 970.50. A close under 970.50 is negative and augurs for a test of 964.2 to 952.60.





# Sept 10 Year T-Note

**Resistance** should appear near 109-07 and 109-23 which should cap a rally for a bit..Beyond that sellers should appear near 110-04

**Support** is at 108-23 and 108-4, a close under is negative and augurs for a test of 107-23. Under that 107-04 which should contain a decline for a bit....





# **Precious Metals**



#### **August Gold**

Recommended open BW position, long at 316.5

**Support** should appear at 315.7 to 314.8 and 310.2 to 309.2. Under that buyers should appear near 304.5 to 303.6 and the 299.0 to 297.2 region .. Traders can buy at 304.90 and risk a close under 296.8 for three days in a row.

**Resistance** is at 317.6 and 319.4 to 321.3, a close over is friendly and augurs for a test of 326.1 to 327. Beyond that a test of 331.9 to 332.8 is likely. Traders should go long / add if a close over 317.9 occurs

#### **Monthly Gold Futures**



#### **Weekly Gold Futures**

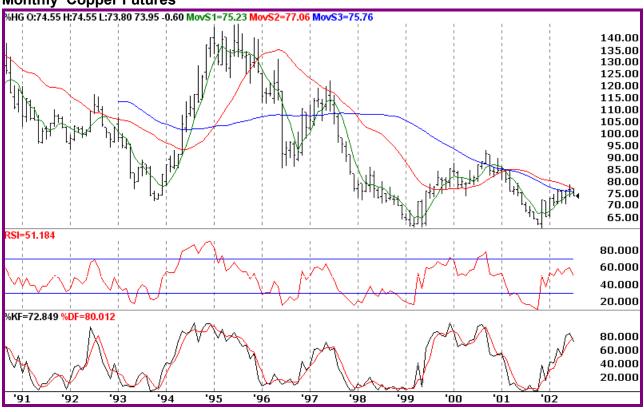


# September Copper

**Support** should appear near the 7430 to 7415. A close under 7415 is negative and augurs for a test of 7345 to 7325 and eventually the 7255 to 7240 region.

**Resistance** should appear near 7480 to 7515, a close over augurs for a test of 7580 to 7605 and the 7675 to 7690 region which should Cap a rally for a bit Beyond that a test of 7765 to 7780 is likely. Traders should go long if a close over 7530 occurs...

### **Monthly Copper Futures**



#### **Weekly Copper Futures**



#### **Sept Silver**

**Support** should appear near 503.5 and the 499.7 to 497.0 region... Traders can buy at 503.5 and risk a close under higher prices.. Below that support is at 492.5 to 491.5 and 485.5 to 484.5

**Resistance** is at 506.5 and 512.5 to 514. 0 Beyond that an eventual test of the 520 to 521.5 region is likely. Above that sellers should appear near 525.5 to 528.5 Stay tuned for Updates



### **Weekly Silver Futures**





# The Exciting Energies

# Sept Crude Oil

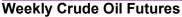
Recommended open BW position, long at August 2748

**Support** should appear near 2724 to 2716 then 2672 to 2663 and 2620 to 2612 .. Below that buyers should appear near 2568 to 2552 and contain a decline.

**Resistance** is at 2758 to 2775. Beyond that a test of 2820 to 2829 region is likely.. Beyond that sellers should appear near 2874 to 2883 and the 2928 top 2937 region. Traders should go long if a close over 2779 occurs.

# **Monthly Crude Oil Futures**







#### **Daily Crude Oil Futures**



# **September Natural Gas**

Recommended open BW position , long at August 2.830

**Resistance** is at 2.874 to 2.883 and 2.975 to 2.990., a close over 2.990 is friendly and augurs for a test of 3.148 to 3.157 region...

**Support** is at 2.775 to 2.758 3.and the 2.724 to 2.716 region under that buyers should appear near 2.672 to 2.662 and contain a decline.

### **Monthly Natural Gas**



### **Weekly Natural Gas**



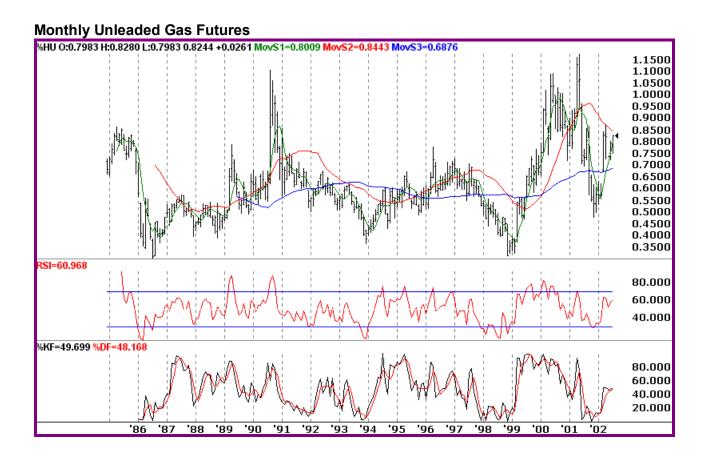




# **September Unleaded Gas**

**Support** should appear near 8045 to 8025 and 7955 to 7945. Under that buyers should appear near 7865 to 7835 and the 7780 to 7765 region. Traders can buy at 7885 and risk a close under 7745 for three days in a row. Below that support should appear near 7605 to 7585 and contain a decline.

**Resistance** is at 8120 to 8135 and 8195 to 8225. Beyond that an eventual test of 8300 to 8315 is likely. A close over 8315 augurs for a test of 8480 to 8500. Traders should go long if a close over 8155 occurs.



#### Weekly Unleaded Gas Futures







September Heating Oil

Resistance is at 7170. A close over is friendly and augurs for a test of 7240 to 7255.. Beyond that sellers should appear near 7415 to 7430 and the 7585 to 7605 region.

Support should appear near 7090 to 7075 then 7005 to 6990 and the 6920 to 6905 region.

Traders can buy at 6930 and risk a close under 6790 for three days in a row.

**Monthly Heating Oil Futures** 









### **August Live Cattle**

**Nearby Support** should appear at 6502 to 6487 and 6432 to 6417.. A close under is negative and augurs or a test of 6272 to 6257 and the 6192 to 6165 region

**Resistance** is at the 6577 to 6592 and the 6657to 6672 region. Beyond that 6805 to 6835 should cap a rally for a bit.. Above that sellers should appear near 6907 to 6922

### **Monthly Cattle Futures**



### **Weekly Cattle Futures**









### **August Hogs**

**Support** is at 5127 and 5067 to 5032. Below that buyers should appear near 4997 to 4972 and the 4857 to 4852 region. Traders can buy at 5002 and risk a close under 4907 for three days in a row.

**Resistance** is at 5197 to 5212 and the 5257 to 5287 region. Beyond that sellers should appear near 5342 to 5357 and 5417 to 5432.. Traders can sell at 5337 and risk a close over 5442 for three days in a row. Stay tuned for updates..



#### **August Pork Bellies**

Support should appear at 7342 to 7322 and the 7257 to 7242 region. Traders can buy at 7347 and hold for higher prices.. Below that buyers should appear near 7172 to 7142 and the 7087 to 7072 region. Resistance is at 7412 to 7432, a close over 7432 is friendly and augurs for a test of the 7587 to 7602 region. ... Beyond that sellers should appear near 7762 to 7777. Above that resistance is at 7832 to 7867...









-Stay tuned for Livestock and Belly Updates and Flashes-



# The Grande' Grains

# **August Soybeans**

**Resistance** is at the 564 to 565  $\frac{1}{2}$  and the 571  $\frac{3}{4}$  to 573 region. A close over 573 is friendly and augurs for a test of 585  $\frac{1}{2}$  to 588 region.. Beyond that resistance should appear near 602  $\frac{1}{4}$  to 603  $\frac{1}{2}$ 

**Support** should appear at 557 to 555  $\frac{1}{2}$  and the 543 to 541  $\frac{1}{2}$  region. Under that buyers should appear near 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$  ...Below that support at 521 1/4 to 520 should hold.. Traders can buy at 536  $\frac{1}{4}$  and risk a close under 519 for three days in a row. Traders should go long if a close over 561  $\frac{1}{4}$  occurs..

--Stay tuned for updates--



# **Weekly Soybeans**







#### **August Soybean Meal**

Recommended open BW position, long at 180.8

**Support** should appear near 182 to 180.80 9 and 178 to 177.4 which should contain a decline for a bit.. Traders can buy at 182.2 and risk a close under 176.9 for three days in a row. Below that buyers should appear near 173.8 to 173.1

**Resistance** is at 85.8 to 186.5 and the 190.2 to 190.9 region.. Beyond that a test of the 194.6 to 195.3 region is likely.

# **Monthly Soymeal Futures**



### **Weekly Soymeal Futures**



#### **Daily August Soymeal**



**August Soybean Oil** 

Recommended open BW position, long at 1879

**Support** is near 1909 to 1902 and 1869 to 1858. Below that support near 1822 to 1808 should hold. **Resistance** should appear near 1946 to 1953, a close over is friendly and augurs for a test of the 1982 to 1996 region. Beyond that sellers should appear near the 2034 to 2042 region. Traders should go long if a close over 1957 occurs.





# **Weekly Bean Oil Futures**







#### **Sept Corn**

Recommended open BW position, long at 227 1/2

Resistance should appear near 226 \(^3\)4 to 227 \(^1\)2 and 231 \(^1\)2 to 232 \(^1\)4

**Support** is at 218 ½ to 217 and 213 ½ to 212 3/4

**Monthly Corn Futures** 





# Sept Wheat

Sep

Oct

Recommended open BW position , long at 322 1/2

Nov

'02

Dec

Feb

Mar

Apr

May

Jul

Jun

**Support** should appear at 315  $\frac{3}{4}$  to 314  $\frac{1}{2}$  under that buyers should appear near 310  $\frac{1}{2}$  to 309  $\frac{1}{2}$  and the 304  $\frac{1}{2}$  to 303  $\frac{3}{4}$  region.

**Resistance** is at  $319 \frac{1}{2}$  to  $321 \frac{1}{2}$  and the  $326 \frac{1}{4}$  to 327 region. Beyond that sellers should appear near the  $331 \frac{3}{4}$  to  $332 \frac{3}{4}$  region. Traders should go long if a close over  $323 \frac{3}{4}$  occurs.









### **Daily Sept Wheat**



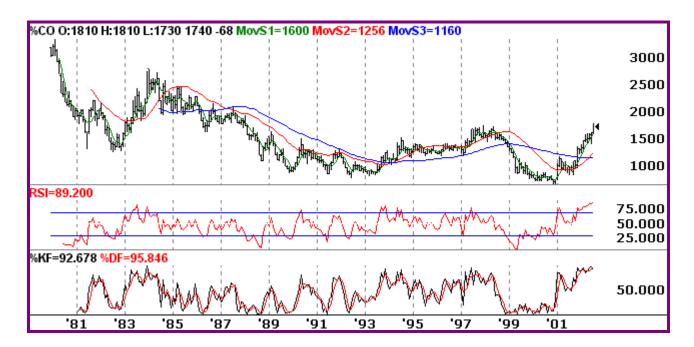
# The Satisfying Softs

### **September Cocoa**

**Resistance** is at 1774 to 1780, a close over is friendly and augurs for a test of the 1808 to 1822 region.. Above that resistance should appear near the 1858 to 1865 region.

**Support** should appear near 1738 to 1731 and 1696 to 1689. Below that buyers should appear near 1655 to 1642 and should contain a decline. Traders can buy at 1659 and hold for higher prices.. Under that buyers should appear near 1615 to 1609

**Monthly Cocoa Futures** 







#### **Daily Cocoa Futures**



# **September Coffee**

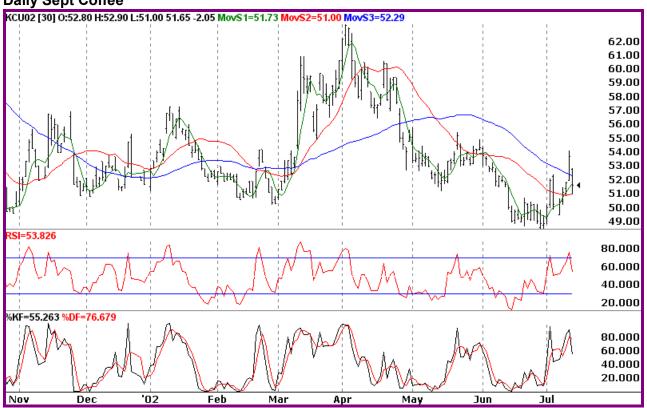
**Support** is near 5065 to 5035 and 4925 to 4915, Traders can buy at 5070 and risk a close under 4905 for three days in a row.. Below that support is at 4855 to 4845 and the 785 to 4775 region.

**Resistance** should appear near 5200 to 5215 and the 5255 to 5285 region. A close over 5290 is friendly and augurs for a test of 5415 to 5430 and the 5555 to 5580 region. Traders should go long if a close over 5295 occurs.--Stay tuned for updates --

### **Monthly Coffee Futures**

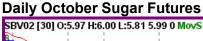


### **Daily Sept Coffee**



### **October Sugar**

Support should appear near 586 to 582 and 562 to 558. Under that support is at 538 to 534. Resistance should appear near 601 to 609 then 630 to 634. Beyond that a test of 656 to 661 is likely.





#### **December Cotton Futures**

Recommended open BW position, long at 4790

Nearby Support should appear near 4650 to 4635 and 4580 to 4570. Below that support is at 4445 to 4425 which should contain a decline...

Resistance is at 4720. Beyond that a test of 4775 to 4785 is likely.. A close over 4785 is friendly and augurs for a test of 4845 to 4855 and the 4915 to 4930 region. Trade Accordingly and stay tuned for updates...

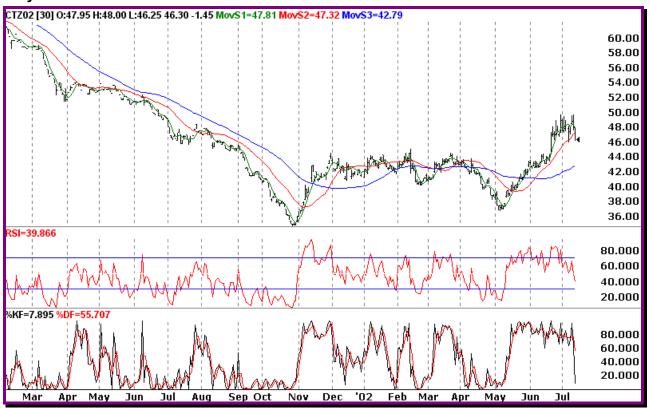
**Monthly Cotton Futures** 







#### **Daily Dec Cotton**



A Ship in Harbor is Safe.. But that is not what ships are built for -

Happy Trading!
Bill
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Sunday July 14<sup>th</sup>, 2002
11:30 AM South Florida Beach Time

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