

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

**Sunday August 25th , 2002**

**6:00 AM e.s.t**

## **The 'Frenzied' Forex Front**

Of note ...After weeks of calm, India and Pakistan are at it again... On Friday India told U.S. Deputy Secretary of State Richard Armitage that rival Pakistan had not kept its pledge to put a halt to border infiltrations by Islamic militants into India's portion of Kashmir. Meanwhile Pakistan claimed Indian air force jets bombed a Pakistani post on its side of the disputed..

Kashmir has legislative elections in Sept / October and with over a million men poised on the border between the two, troop withdrawal hopes appear to be waning as worries of continued attacks and skirmishes will most likely will be a bit heightened as those elections near. On Saturday gunmen raided three villages in Indian-controlled Kashmir, killed 12 Muslims in their homes.

The dollar was a bit lower on Friday against overseas currencies..After a healthy week corporate accounting issues and more collateral damage from the Enrons and Worldcoms ect ect began to weigh on the dollar a bit.. With U.S congressional elections this fall one should expect heated debates more inquiries and further hearings ... what the outcome will be nobody knows .. but it's my guess that some well-known names and firms will be squirming this fall..If they are not already doing so..

### **September Yen**

Recommended open BW Position Long at 8543

**Support** should appear near 8314 to 8300 region.. A close under 8300 is negative and augurs for a test of 8223 to 8194 and the 8134 to 8119 region.... Which should contain a decline for a bit.. BW Traders can buy at 8137 for a bounce and risk a close under 8023 for three days in a row.

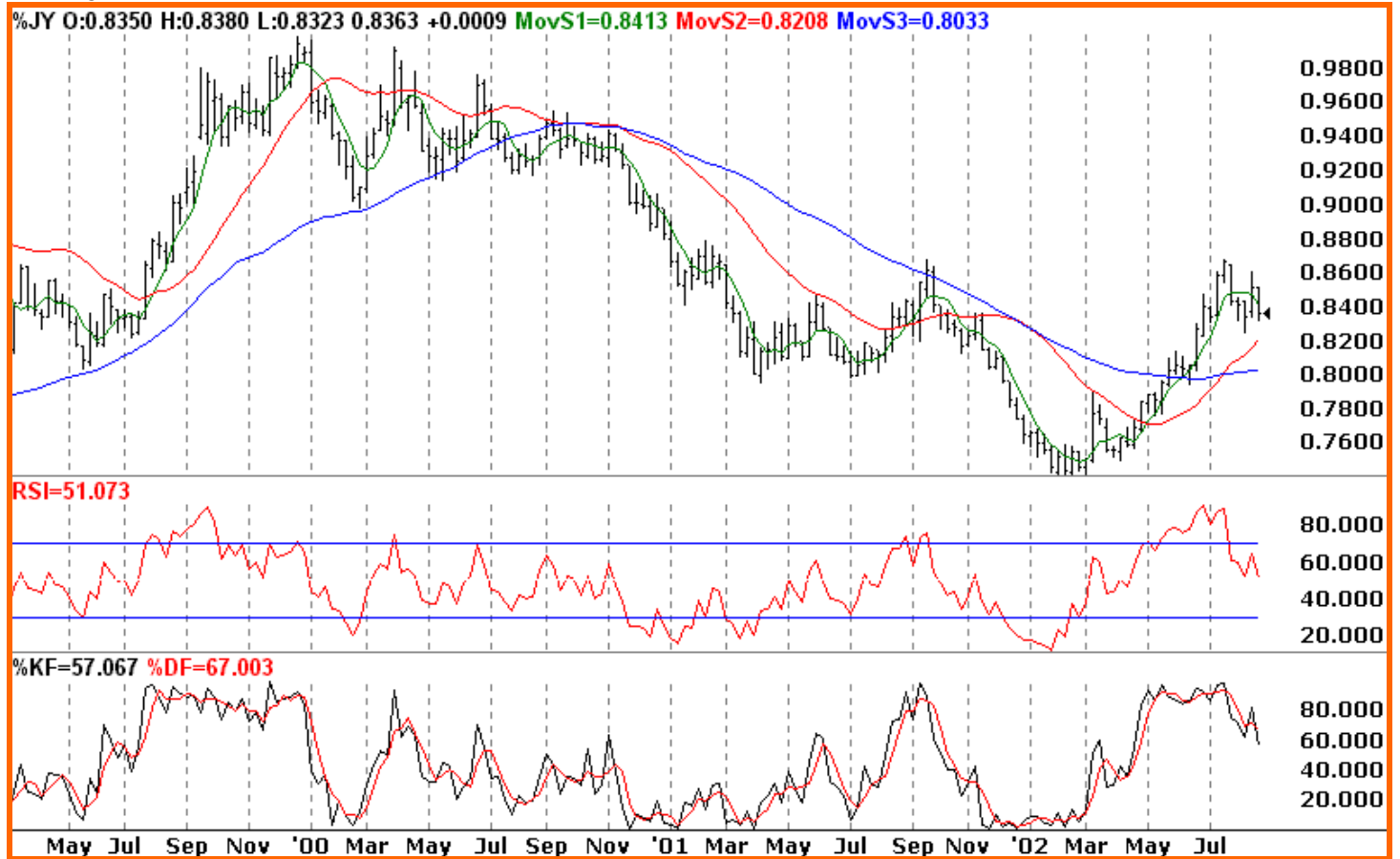
**Resistance** should appear near 8391 to 8406 and the 8484 to 8499 region.. A close over 8499 is friendly and augurs for a test of 8560 to 8589, beyond that sellers should appear near 8668 to 8683.

BW Traders should go long if a close over 8411 occurs. Stay tuned for Updates

## Monthly Yen Futures



# Weekly Yen Futures



## Daily Yen Futures



## September Euro Currency (EC)

**Support** should appear at 9641 to 9625 and 9584. Below that buyers should appear near 9445 to 9429 and the 9347 to 9316 region.

**Resistance** is at 9737. A close over is friendly and augurs for a test of 9921 to 9937 and eventually 1.0021 to 1.0037 and the 1.0104 to 1.0136 region. Beyond that a trade towards 1.0320 to 1.0360 is likely. Traders should go long if a close over 9343 occurs.

**Stay tuned for Updates**

### Monthly Cash EC



### Weekly Cash EC



# Daily EC Futures



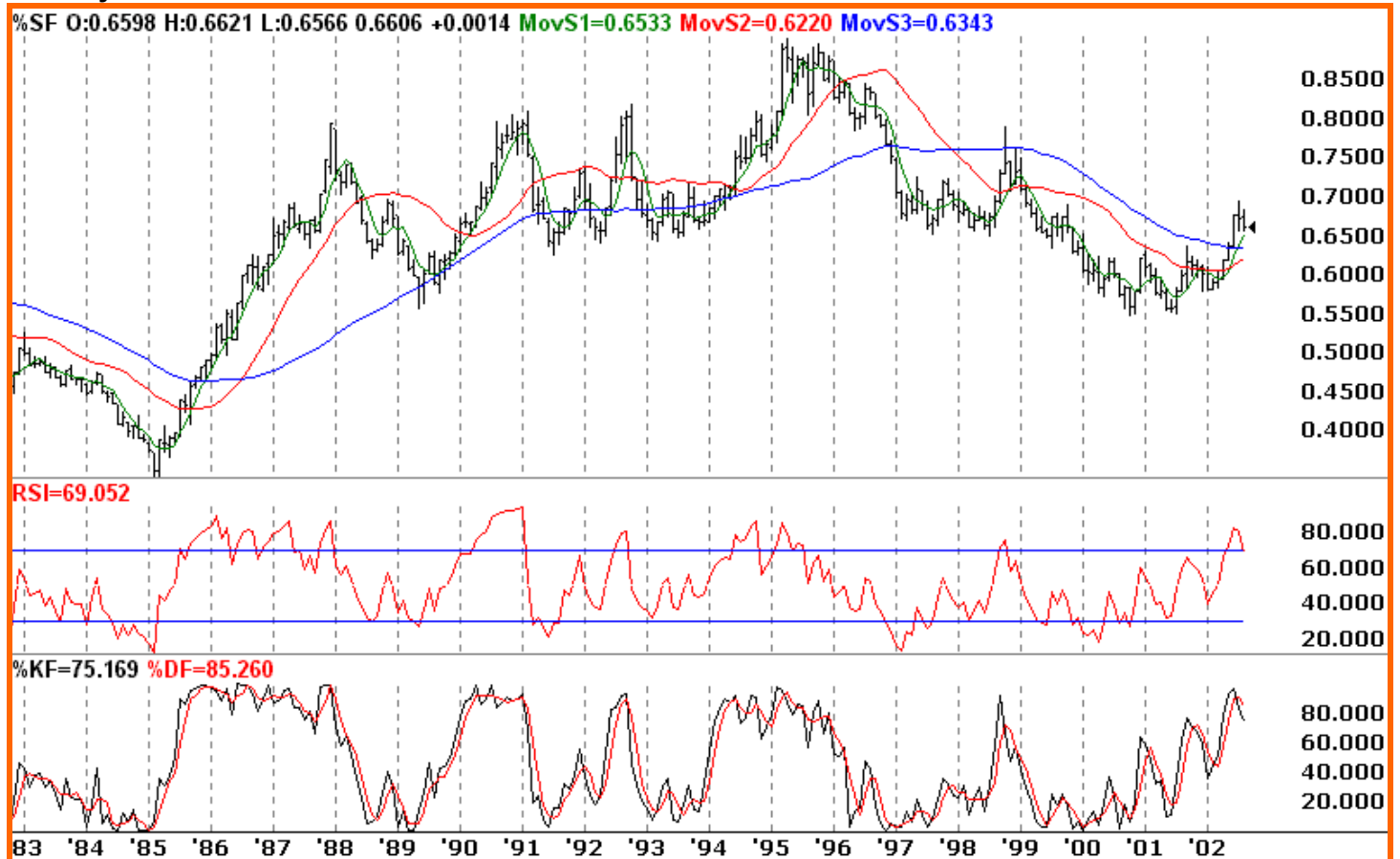
## September Swiss Franc

**Nearby Resistance** should appear near 6659 to 6673 and 6707, a close over is friendly and augurs for a test of 6741 to 6755 and eventually the 6809 to 6836 region. Beyond that Sellers should appear near 6909 to 6922 and the 6990 to 7005 region..

**Support** should appear near 6591 to 6577 region then 6509 to 6483 and the 6430 to 6417, which should contain a decline..

Traders should go long if a close over 6632 occurs

## Monthly Swiss Franc Futures



## Daily Swiss Franc



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## September British Pound

**Support** should appear near 1.5126 and 1.4960 to 1.4840 ... Traders can buy at 1.4968 for a turn higher and hold for higher prices.. Below that support should appear near 1.4712

**Resistance** is at 1.5290 to 1.5350 and the 1.5690 to 1.5760 region.. A close over is friendly and augurs for a test of 160.90 to 161.50. Traders should go long if a close over 1.5358 occurs.



### Monthly British Pound Futures



### Daily British Pound Future



### September Canadian Dollar

**Support** should appear at 6383 and 6350 to 6337. Under that 6270 to 6257 should hold.

Traders can buy at 6273 and risk a close under 6162 for three days in a row.

**Resistance** is at 6430 and the 6484 to 6509 region. Beyond that sellers should appear near 6577 to 6591 and the 6659 to 6673 region.

### Weekly Canadian Dollar Futures



## Daily Canadian Dollar Futures



## September Aussie Dollar

**Support** is at 5418 and 5356 to 5344.. Traders can buy at 5361 and risk a close under 5339 for three days in a row. Under that buyers should appear near 5282 to 5259

**Resistance** is at 5430, beyond that sellers should appear near 5492 to 5504 and the 5640 to 5653 region. Traders should go long if a close over 5434 occurs.

# Monthly Aussie Dollar Futures



### Weekly Aussie Dollar Futures



### Daily Aussie Futures



# The Sensational Stock and Bond Markets

## Dow Jones Industrial Average

**Nearby Resistance** should appear near the 9044 to 9060 region . Beyond that sellers should appear near 9140 to 9156 and the 9316 to 9347 region, which should Cap a rally..

**Nearby Support** should appear near 8856 then 8777 to 8762 and 8683 to 8668 a slip below that augurs for another test of 8589 to 8560. A close under 8560 is negative and indicates a test of 8406 to 8391 .Below that buyers should appear near 8314 to 8300 , which should hold.

## Monthly Dow Jones Industrial Avg.



# Weekly Dow Jones Industrial Avg.



## Daily Dow Jones Industrial Avg



## September SP500

Recommended open position short at 885

**Resistance** is at 942.90 to 944.50 .. Beyond that sellers should appear near 962.50 to 964.10 and the 982.1 to 983.70 region.... Beyond that sellers should appear near 992.10 to 993.70 Aggressive Traders can sell at 991.90 and Risk a close over 993.90 for three days in a row.

**Support** should appear near 934.70 to 931.60 and 915.60 to 914.00, an extended trade or close under is negative and augurs for a test of 896.40 to 893.40. Below that support should appear near 887.1 to 885.60.

## Monthly SP500 Future





## Weekly SP500



## Daily SP500 Futures



### Nasdaq Composite

**Resistance** is at 1383 and the 1415 to 1421 region. Which should Cap a rally for a bit.. Beyond that sellers should appear near 1453 to 1459 and the 1484 to 1496 region.

**Support** should appear near 1377 and 1346 to 1334 , under that buyers should appear near 1310 to 1304 then 1289 and the 1274 to 1268 region.

### Monthly Nasdaq composite



## Weekly Nasdaq Composite



## Daily Nasdaq Composite



### September Mini Nasdaq 100

**Resistance** is at 1018.5 and 1032 to 1036 .. A close over is friendly and augurs for a test of the 1058 to 1068 region. Beyond that sellers should appear near 1096 to 1101. Above that resistance should appear near 1130 to 1136.00 and cap a rally.

**Support** is at 1005 to 1000 and 993.75 to 932.00, a close under is negative and augurs for a test of 973.50 to 970.50 and eventually the 954.5 to 952.50 region. Under that buyers should surface near 934.75 to 931.50 and contain a decline ..

### Daily Nasdaq 100



### Sept 10 Year T-Note

**Resistance** should appear near 112-23 then 113-07 and 113-23 to 114-07 which should cap a rally for a bit.. However close over is friendly and augurs for a test of 115-07 and the 116-04 region.

**Support** is at 112-04 and 111-23 a close under is negative and augurs for a test of 111-07 and 110-23 which should contain a decline for a bit... Below that buyers should appear near the 109-27 to 109-23 region..

### Daily Ten-Year Note Future



# Precious Metals

## December Gold

Recommended open BW position , long at 316.1

**Support** should appear at 304.5 to 303.6 Under that 299.00 to 297.2 should hold Below that buyers should appear near 293.7 to 292.8

**Resistance** is at the 309.2 to 310.2 and 314.8 to 315.7 .. Above that a test of the 326.0 to 327 region is likely.. A close over 327 is friendly and augurs for a test of 331.9 to 332.8 and eventually the 337.7 to 338.6 region..

Traders should go long if a close over 310.6 occurs

## Monthly Gold Futures



## Daily December Gold



## December Copper

**Support** should appear near the 6835 to 6805 and the 6755 to 6740 region.. A close under 6740 is negative and augurs for a test of 6670 to 6655.. Below that buyers should appear near 6350 to 6235 and 6120 to 6105..

**Resistance** should appear near the 6990 to 7005 region. A close over augurs for a test of a test of 7140 to 7170. Traders can sell at 7135 and risk a close over 7265 for three days in a row. Beyond that resistance should appear near 7325 to 7345 and the 7515 to 7430 region.



### Weekly Copper Futures



### Daily Dec Copper





### December Silver

**Support** should appear near 443.5 under that 438.5 to 437 should contain .. However a close under 437 is negative and augurs for a test of 425 to 423.. below that buyers should appear near 412 to 411 Traders can buy at 412.5 and risk a close under 404 for three days in a row..

**Resistance** is at 450.5 to 451.5, a close over is friendly and augurs for a test of 463.5 to 465 . Beyond that 484.5 to 485.5 should cap a rally..

Traders should go long if a close over 451.5 occurs. .

### Monthly Silver Futures



### December Silver



# The Exciting Energies

## October Crude Oil

**Support** should appear near 2829 to 2820 and 2775 to 2758 .. Below that buyers should appear near 2724 to 2716. Traders can buy at 2727 and hold for higher prices.. Below that Support is at 2672 to 2663 and the 2620 to 2612 region.. Which should contain a decline.

**Resistance** is at 2874 to 2883 , a close over is friendly and augurs for a test of 2928 to 2937 and eventually the 2972 to 2990 region .. Beyond that a test of 3036 to 3045 is likely..

Traders should go long if a close over 2886 occurs.

## Monthly Crude Oil



## Weekly Crude Oil



### Daily Crude Futures



### October Natural Gas

**Resistance** is at 3.736 to 3.743 and the 3.858 to 3.867 region. A close over is friendly and augurs for a test of 3.982 to 3.992 and eventually the 4.046 to 4.056 region. Beyond that a test of 4.163 to 4.183 is likely

**Support** is at 3.503 to 3.493 and 3.386 to 3.377 under that buyers should appear near 3.270 to 3.271 which should contain a decline for a bit.. Below support at 3.102 to 3.092... Traders can buy at 3.105 and hold for higher prices..

### Weekly Natural Gas



## Daily Natural Gas Futures



## October Unleaded Gas

**Support** should appear near 7690 to 7675 and the 7605 to 7585 region. . Below that support is at 7515 to 7485 .. Traders can buy at 7520 and hold for higher prices .. Below that 7345 to 7325 should contain a decline

**Resistance** is at 7760 to 7780.. A close over is friendly and augurs for a test of 7940 to 7955 and 8025 to 8045 .. Beyond that sellers should appear near 8300 to 8315.. .

Traders should go long if a close over 7785 occurs.

## Monthly Unleaded Gasoline



## Weekly Unleaded Gasoline



## Daily Unleaded Gas Futures



## October Heating Oil

**Resistance** is at 7515 and the 7585 to 7605 region.. A close over is friendly and augurs for a test of 7765 to 7780 and eventually the 7835 to 7865 region. Beyond that sellers should appear near 8115 to 8135..

**Support** should appear near 7430 to 7415 and 7345 to 7325.. Under that 7255 to 7240 should contain a decline. Traders can buy at 7355 and risk a close under 7135 for three days in a row. Below that support is at 7090 to 7075 .

Traders should go long if a close over 7610 occurs..

### Monthly Heating Oil



### Weekly Heating Oil



### Daily Heating Oil Futures



# The Lively Livestock

## October Live Cattle

**Nearby Support** should appear near 6670 to 6655 and the 6590 to 6570 region.. Traders can buy at 6592 for a bounce and risk a close under 6477 for three days in a row.. Below that 6432 to 6417 should contain a decline..

**Resistance** is at 6742 to 6757 , traders can sell at 6737 for a turn lower. Beyond that sellers should appear near the 6807 to 6837 region and cap a rally.. A close over is friendly and augurs for a test of 6907 to 6922 and the 7137 to 7172 region which should cap a rally for a bit.. Traders can sell at 7137 for a turn lower , risk a close over 7267 for three days in a row.

## October Live Cattle



## October Hogs

**Support** is at 3387 to 3377 and 3272 to 3262.. Below that buyers should appear near 3157 to 3147.. Under that buyers should appear near 3047 to 3037 and the 2997 to 2972 region . Traders can buy at 3047 for a good turn higher and hold for higher prices..

**Resistance** is at 3492 to 3502 and 3552 to 3562 region . Beyond that sellers should appear near 3737 to 3747 . Above that 3912 to 3932 should cap a rally.. Traders can sell at 3907 and risk a close over 4067 for three days in a row. Stay tuned for updates..

## October Hogs





## February Pork Bellies

**Support** should appear at 6037 to 6022 and the 5957 to 5942 region .. Below that buyers should appear near 5882 to 5852 and the 5777 to 5752 region. Traders can buy at 5782 and hold for higher prices.

**Resistance** is at 6102 to 6112, a close over is friendly and augurs for a test of 6337 to 6352 and the 6482 to 6512 region. Beyond that sellers should appear near 6742 to 6757

Aggressive Traders should go long if a close over 6122 occurs.

## Daily Feb Pork Belly Futures



*-Stay tuned for Livestock and Belly Updates and Flashes-*

## The Grande' Grains

Wheat futures rallied Friday after a forecast by the Canadian government for the smallest total wheat crop in Canada in 28 years. Also on Thursday Australian wheat exporter, AWB Ltd. trimmed its forecast for Australia's crop. Statistics Canada estimated the total wheat crop at 15.4 million metric tons a downward revision from the 2001-02 estimate of 20.6 million. Most of this reduction stemmed from Canada spring wheat. This figure is well below the latest USDA estimate of 18 million tons.

A fresh corn crop production estimates released by Pro Farmer Friday morning following its crop tour of the corn belt was deemed friendly to corn as it suggests that further declines in 2002-03 U.S. corn output could be in store. Pro Farmer estimates corn production at 8.60 billion to 8.72 billion bushels. The USDA currently estimates the U.S. corn production at 8.886 billion bushels..the smallest corn crop since 1995-96..

## November Soybeans

Recommended Open position Long at 552  $\frac{3}{4}$

**Resistance** is at 541  $\frac{3}{4}$  to 543 , a close over is friendly and augurs for a test of 549 to 550  $\frac{1}{2}$  and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region.. Beyond that resistance should appear near 564 to 565  $\frac{1}{2}$  , A close over 565  $\frac{3}{4}$  is friendly and augurs for a test of 579  $\frac{1}{2}$  to 580  $\frac{3}{4}$

**Support** should appear at 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$  and 528  $\frac{3}{4}$  to 525  $\frac{1}{2}$  then 521  $\frac{1}{4}$  to 520 and 514 to 512  $\frac{1}{2}$  .

Traders can buy at 528  $\frac{3}{4}$  and risk a close under 511  $\frac{1}{4}$  for three days in a row. Below that support is at 499  $\frac{1}{2}$  to 497  $\frac{3}{4}$  and the 485  $\frac{3}{4}$  to 484  $\frac{1}{2}$  region.. Under that 478  $\frac{3}{4}$  to 477  $\frac{1}{2}$  should contain a decline.



Traders should go long if a close over 543 ¼ occurs.

### Monthly Soybeans



### Daily November Beans



### December Soymeal

**Support** should appear near 165.5 to 164.2 and 161.5 to 160.90 which should contain a decline for a bit.. Traders can buy at 165.8 and risk a close under 160.7 for three days in a row. Below that buyers should appear near 157.6 to 156.9

**Resistance** is at 168.9 to 169.6, a close voer is friendly and augurs for a test of 173.1 to 173.8 and 180.8 to 182.2 Beyond that a test of 185.8 to 186.5 is likely. Traders should go long if a close over 169.8 occurs.

### Monthly Soymeal



### Daily December Soybean Meal



### December Soybean Oil

**Resistance** is near 2126 to 2134 , beyond that a test of 2170 to 2185 is likely.. Above that sellers should appear near 2219 to 2226 and the 2267 to 2275 region A close over 2276 is friendly and augurs for a test of 2354 to 2370..

**Support** should appear near 2088 to 2080 .. below that buyers should appear near 2042 to 2034 and the 1996 to 1982 region. Traders can buy at 2045 and risk a close under 1978 for three days in a row. Traders should go long if a close over 2137 occurs.

### Monthly Soybean Oil



### Daily December Soybean Oil



### Dec Corn

**Resistance** should appear near 275 <sup>3</sup>/<sub>4</sub> to 277 <sup>1</sup>/<sub>2</sub> and the 282 to 282 <sup>3</sup>/<sub>4</sub> region.. A close over is friendly and augurs for a test of 287 1.2 to 288 <sup>1</sup>/<sub>2</sub> and eventually the 292 <sup>3</sup>/<sub>4</sub> to 293 <sup>3</sup>/<sub>4</sub> region..

**Support** is at 272 <sup>1</sup>/<sub>2</sub> to 271 <sup>3</sup>/<sub>4</sub> and 267 <sup>1</sup>/<sub>2</sub> to 266 <sup>3</sup>/<sub>4</sub>. Traders can buy at 272 <sup>1</sup>/<sub>4</sub> and stay tuned Below that buyers should appear near 262 to 261 <sup>1</sup>/<sub>4</sub>. Traders should go long if a close over 277 <sup>3</sup>/<sub>4</sub> occurs.

- Stay tuned for Updates -

## Monthly Corn



## December Corn



## December Wheat

Recommended Open position Long at 362 <sup>3</sup>/<sub>4</sub>

**Support** should appear at 356 <sup>1</sup>/<sub>4</sub> to 355 <sup>1</sup>/<sub>4</sub>. then 350 <sup>1</sup>/<sub>4</sub> to 349 <sup>1</sup>/<sub>4</sub> and the 338 <sup>3</sup>/<sub>4</sub> to 337 <sup>1</sup>/<sub>4</sub> region.. under that buyers should appear near 332 <sup>3</sup>/<sub>4</sub> to 331 <sup>3</sup>/<sub>4</sub> and the 321 <sup>1</sup>/<sub>4</sub> to 319 region .

**Resistance** is at 361 <sup>1</sup>/<sub>4</sub> to 362 <sup>1</sup>/<sub>4</sub> and the 366 <sup>1</sup>/<sub>4</sub> to 368 <sup>1</sup>/<sub>2</sub> region. A close over is friendly and augurs for a test of 379 <sup>3</sup>/<sub>4</sub> to 380 <sup>3</sup>/<sub>4</sub>. Beyond that a test of 385 <sup>3</sup>/<sub>4</sub> to 386 <sup>3</sup>/<sub>4</sub> is likely..

Traders should go long if a close over 363 occurs

### Monthly Wheat Futures



### December Wheat



# The Satisfying Softs

## December Cocoa

**Resistance** is at 1982 to 1996. A close over is friendly and augurs for a test of 2034 to 2042 and the 2080 to 2088 region. Beyond that sellers should appear near 2170 to 2185 and the 2219 to 2226 region

**Support** should appear near 1953 to 1946 and 1909 to 1902... Below that buyers should appear near 1865 to 1859 and the 1822 to 1808 region... Traders can buy at 1868 and risk a close under 1803 for three days in a row. Below that buyers should appear near 1738 to 1731 and 1696 to 1689. .

Traders should go long if a close over 1971 occurs.

## Monthly Cocoa Futures



## Daily Cocoa Futures



## December Coffee

Recommended Open position Long at 5200

**Support** is near 5140 to 5125 then 5065 to 5035 Traders can buy at 5075 for a bounce and risk a close under 5010 for three days in a row. Under that buyers should appear near 4930 to 4915 and the 4715 to 4695 region...

**Resistance** should appear near 5200 to 5215 and the 5260 to 5285 region. A close over is friendly and augurs for a test of 5345 to 5355 and the 5555 to 5575 region. Beyond that sellers should appear near 5715 to 5730 and Cap a rally.

Traders should go long if a close over 5220 occurs.

-Stay tuned for updates-

## Monthly Coffee Futures



## Daily December Coffee



## October Sugar

**Support** should appear near 571 and 562 to 558. Under that support is at 538 to 534 and the 515 to 507 region.

**Resistance** should appear near 582 to 586 and 601 to 609. A close over augurs for a test of 630 to 634 then 656 to 661 and eventually the 682 to 686 region.

Traders should go long if a close over 589 occurs.

### Monthly Sugar



### Weekly Sugar Futures



### Daily Sugar Futures





## December Cotton

Recommended Open position Long at 4690

**Support** should appear near 4515 to 4505, a close under augurs for a test of 4445 to 4425 and the 4185 to 4165.. Below that buyers should appear near 4060 to 4045.. Traders can buy at 4065 and risk a close under 3965 for three days in a row..

**Resistance** is at 4570 to 4585 and 4635 to 4650.. Beyond that a test of 4775 to 4785 is likely.. A close over 4785 is friendly and augurs for a test of 4845 to 4855 and the 4915 to 4930 region. Beyond that a test of 5035 to 5065 is likely. Traders should go long if a close over 4665 occurs.

## Monthly Cotton Futures



## Weekly Cotton Futures



## Daily December Futures



***A Ship in Harbor is Safe.. But that is not what ships are built for –***

**Happy Trading!**

**Bill**

[bill@futurescom.com](mailto:bill@futurescom.com)

1--561-433-2995

**Sunday August 25<sup>th</sup> 002**

**5:10 PM South Florida Beach Time**

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