
"There is only one side of the market and it is not the bull side or the bear side, but the right side."
--Jesse Livermore--

Saturday, November 16th, 2002
4:00 AM eastern standard time

The 'Frenzied' Forex Front

December Yen

Support should appear near the 8314 to 8300 and 8262. A close under is negative and augurs for a test of 8223 to 8194.. Below that buyers should appear near 8134 to 8119 and 8044 to 8029.. Below that support should appear near 7954 to 7939 and the 7864 to 7836 region. Traders can buy at 7867 and risk a close under 7755 for three days in a row.

Resistance should appear near 8391 to 8406 and 8445 .. Beyond that seller should appear near 8484 to 8499 and the 8660 to 8589 region .. Traders can sell at 8556 for a turn lower and risk a close over 8632 for three days in a row. Aggressive Traders should go long if a close over 8362 occurs.

Traders should go short if a close under 8296 occurs

Monthly Yen



Weekly J-Yen



Daily J-Yen



December Euro Currency (EC)

Support should appear at 10037 to 10021 and 9979. Traders can buy at 1.0041 and risk a close under 9974 for three days in a row. Below that buyers should appear near 9937 to 9921 and the 9837 to 9821 region. Aggressive traders can buy at 9881 for a bounce and risk a close under 9812 for three days in a row. Below that buyers should appear near 9779 and the 9737 to 9706 region. Failure there indicates a test of 9641 to 9625.. which should contain a decline for a bit

Resistance is at the 1.0104 to 1.0136 region.. A close over is friendly and augurs for a test of 1.0320 to 1.0380.. Beyond that resistance is at 1.0470 and the 1.0580 to 1.0680 region .. Traders can sell at 1.0467 for a turn lower and risk a close over 105.30 for three days in a row.. Traders should go long if a close over 10141 occurs

Monthly Cash EC



Weekly Cash EC



Daily December EC



Stay tuned for Updates

December Swiss Franc

Recommended Open BW Position Long at 6868

Nearby Resistance should appear near 6906 to 6919 .. Beyond that a test of the 6990 to 7003 region is likely to occur.. A close over is friendly and augurs for a test of 7063 to 7077. Beyond that sellers should appear near the 7143 to 7170 region.

Support should appear near 6872 and the 6836 to 6809 region. Below that buyers should appear near 6755 to 6741 and contain a decline. Under that support is at 6673 to 6659 and the 6591 to 6577 region.

.Traders should go long if a close over 6923 occurs

Monthly Swiss Franc



Weekly Swiss Franc



Daily Swiss Franc



December British Pound

Support should appear near 1.5760 to 1.5690. Traders can buy at 1.5728.. for a turn higher , risk a close under 1.5678 for three days in a row. Below that buyers should appear near 1.5526 and the 1.5350 to 1.5290 region.. **Resistance** should appear near 1.5912 and the 1.6090 to 1.6150 region. .

Monthly British Pound



Weekly British Pound



Daily British Pound



December Canadian Dollar

Recommended Open BW Position Long at 6354

Support should appear near 6270 to 6257 and contain a decline... A close under is negative and augurs for a test of 6190 to 6165.. below that support is at 6113 to 6101

Resistance is at 6337 to 6350 , a close over is friendly and augurs for a test of 6417 to 6430.

Monthly C\$



Weekly C\$



Daily C\$



December Aussie Dollar

Support is at 5608 and 5577 to 5553.. traders can buy at 5582 for a bounce and risk a close under 5549 for three days in a row. Under that buyers should appear near 5504 to 5492 and the 5430 to 5418 region.

Resistance is at the 5640 to 5653 region .. A closer over is friendly and augurs for a test of 5716 to 5729 and the 5792 to 5805 region. Traders should go long if a close over 5757 occurs.

Monthly Aussie \$



Weekly Aussie \$



Daily Aussie \$



The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Nearby Resistance should appear near 8668 to 8683 where sellers should appear attempt to Cap an early rally. However a close over is friendly and augurs for a test of the 8762 to 8777 region.. Beyond that resistance is at 8856 to 8871 then 8934 to 8964 and the 9044 to 9060 region.

Support should appear near 8499 to 8484 and 8406 to 8391, a close under augurs for a test of 8314 to 8300 and the 8223 to 8195 region.. Which should contain a decline for a bit..

Monthly Dow Jones Industrial Avg



Weekly Dow Jones Industrial Avg



Daily Dow Jones Industrial Avg



December SP500

Recommended Open BW Position Short at 891.50

Nearby Resistance is at 914.00 to 915.60 . Which should cap a rally for a bit. Beyond that a test of 923.60 and the 931.60 to 934.70 region is likely .. A close over is friendly and augurs for as test of 942.80 to 944.50

Support should appear near 906.00 to 904.40 and 896.40 to 893.40 a close under augurs for a test of the 877.70 to 876.20 region. A slip under augurs for a test of 868.30 to 866.80 which should contain a decline.

Monthly SP500 Future



Weekly SP500 Future



Daily SP500 Future



Nasdaq Composite

Nearby Resistance is at the 1415 to 1421 region. Beyond that a test of 1453 to 1459 is likely.. Above that sellers should appear near 1484 to 1496 and the 1529 to 1535 which should cap a rally .

Support should appear near 1399 , a close under augurs for a test of 1383 to 1377. Below that buyers should appear near 1346 to 1334 .. A close under is negative and augurs for a test of the 1310 to 1304 region.

Monthly Nasdaq Composite



Weekly Nasdaq Composite



Daily Nasdaq Composite



December Mini Nasdaq 100

Resistance is at 1068.00. A close over is friendly and augurs for a test of 1096.00 to 1101.00 . Beyond that sellers should appear near 1130.00 to 1136.00 and the 1164 to 1169 and cap a rally for a bit.

Support is at 1054 then 1036 to 1032 and the 1005 to 1000 region. Below that buyers should appear near the 973.50 to 970.50 region. A close under is negative and augurs for a test of 934.50 to 930.50

Daily Nasdaq 100 Future



March Ten Year T-Notes

Resistance should appear near 113-07 and 113-23 which should cap a rally for a bit.. However close over is friendly and augurs for a test of 114-17 and 115-07... .

Support is at 112-.07 then 111-23 and 111-05. Under that buyers should appear near 110-23.. A close under is negative and augurs for a test of 110-04 and 109-23 which should contain a decline for a bit... .

Daily Ten Year T-Note Future



Precious Metals

December Gold

Recommended Open BW Position Long at 321.7

Nearby Support should appear at 319.4 and the 315.7 to 314.8 region. Below that 310.2 to 309.2 should contain a decline.

Resistance is at 321.3, a close over augurs for another test of the 326.1 to 327.0 region.. Beyond that sellers should appear near 331.9 to 332.8

Monthly Gold



Weekly Gold



Daily December Gold



December Copper

Support should appear near 7170 to 7140 and the 7080 to 7065 region.. A close under augurs for a test of 7005 to 6990 and the 6920 to 6905 region..

Resistance should appear near 7240 to 7255 then 7325 to 7345 and the 7415 to 7430 region ..Beyond that sellers should appear near 7485 to 7515

Monthly Copper



Weekly Copper



Daily December Copper



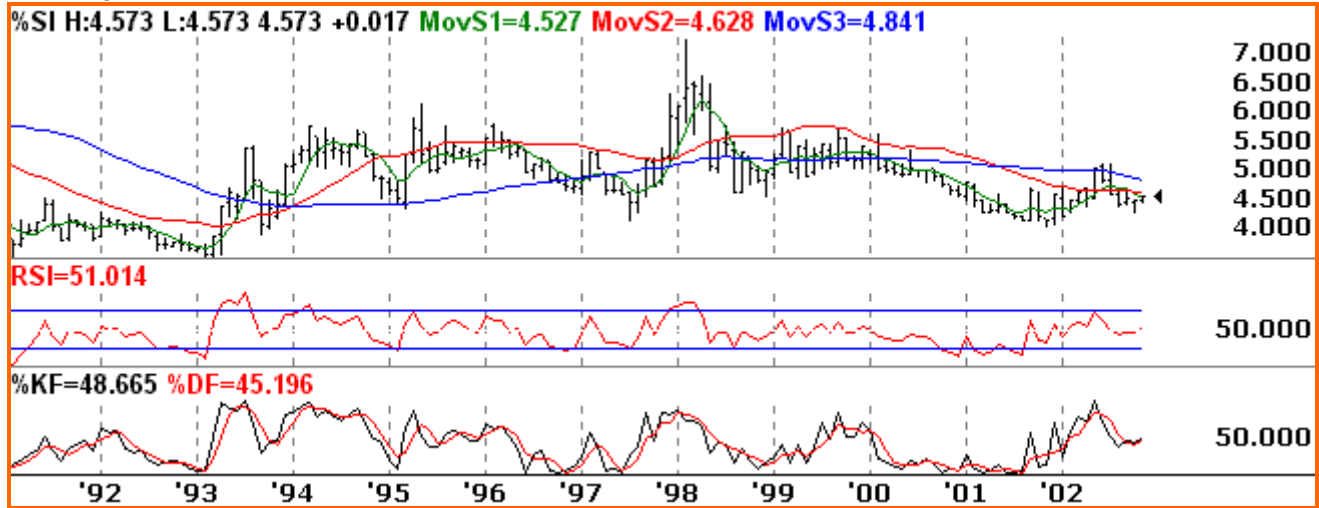
December Silver

Recommended Open BW Position Long at 4.55

Support should appear near 451.5 to 450.0 and 444.5 to 442.5 below that buyers should appear near 438.5 to 437.0.

Resistance is at 458.5 and 463.5 to 465.0 A close over augurs for a test of 469.5 to 471.5 Beyond that sellers should appear near 477.5 to 478.5

Monthly Silver



Weekly Silver



Daily December Silver



The Exciting Energies

January Crude Oil

Support should appear near 2469 to 2461 and 2419 to 2411 . Below that Support is at 2370 to 2354 Which should contain a decline.

Resistance is at 2511 to 2519. A close over is friendly and augurs for a test of 2552 to 2568. Beyond that sellers should appear near 2663 to 2672

Monthly Crude Oil



Weekly Crude Oil



Daily Jan Crude Oil



January Unleaded Gas

Traders Should Roll the recommended long Dec Unleaded to January on the open Monday
Support should appear near 6755 to 6740 and 6670 to 6655. Below that buyers should appear near 6510 to 6480 and the 6350 to 6335 region.

Resistance is at 6805 to 6835 and 6910 to 6920.. A close over is friendly and augurs for a test of 7140 to 7170 an the 7325 to 7345 region.

Traders should go long if a close over 6855 occurs.

Weekly Unleaded Gas



Daily January Unleaded Gas



January Heating Oil

Resistance is at 6990 to 7005 and the 7075 to 7090 region Beyond that sellers should appear near 7240 to 7255 and the 7415 to 7430 region.

Support should appear near 6920 to 6905 and 6755 to 6740.. Under that buyers should appear near 6670 to 6655 and the 6510 to 6480 region.

Monthly Heating Oil



Weekly Heating Oil



Daily Heating Oil



January Natural Gas

Resistance is at 4.110 to 4.120 and 4.163 to 4.183 .A close over is friendly and augurs for a test of 4.238 to 4.249 and the 4.305 to 4.315 region Beyond that sellers should appear near 4.370 to 4.385

Support is at 4.056 to 4.046 and 3.929 to 3.909 which should contain a decline for a bit.. Below support at 3.806 to 3795

Monthly Natural Gas



Weekly Natural Gas



Daily January Natural Gas



The Lively Livestock

December Live Cattle

Resistance should appear near 7327 to 7342 and 7412 to 7427. Beyond that sellers should appear near 7487 to 7512 and 7587 to 7602. Traders can sell at 7482 for a turn lower and risk a close over 7522 for three days in a row

Support is at 7257 to 7242 and 7172 to 7142, a close under augurs for a test of 7087 to 7062 and the 7002 to 6992 region

Stay tuned for updates

December Live Cattle



December Hogs

Recommended Open BW Position, short at 4255

Support is at 4517 to 4502 and the 4447 to 4422 region. below that buyers should appear near 4317 to 4302.. A close under is negative and augurs for a test of 4187 to 4162

Resistance is at 4582 and the 4637 to 4652 region. Beyond that sellers should appear near 4692 to 4717 and the 4772 to 4787 region.

Stay tuned for updates

Aggressive Traders should go short if a close under 4497 occurs..

December Lean Hogs



February Lean Hogs

Support is at 5212 to 5197 and the 5142 to 5127 a close under augurs for a test of 5067 to 5032 and the 4927 to 4912 region. Traders can buy at 4932 for a turn higher and hold for higher prices..

Resistance is at 5257 to 5282 and the 5342 to 5357 region .. Above that sellers should appear near 5417 to 5432 and the 5492 to 5507 region

February Lean Hogs



February Pork Bellies

Support should appear at 8222 to 8192 and 8047 to 8027.. Below that buyers should appear near 7957 to 7937.. Traders can buy at 7962 and hold for higher prices...Below that 7777 to 7762 should hold...

Resistance is at 8300 to 8317. A close over is friendly and augurs for a test of 8482 to 8502 and the 8762 to 8777 region. Which should Cap a rally ..

Aggressive traders should go long if a close over 8322 occurs..

Monthly Pork Bellies



Daily Feb Bellies



-Stay tuned for Livestock and Belly Updates and Flashes-

The Grande' Grains

Jan Soybeans

Recommended Open BW Position, Long 575

Resistance is at 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$, a close over is mildly friendly and augurs for a test of 579 $\frac{1}{2}$ to 580 $\frac{1}{2}$, beyond that sellers should appear near the 585 $\frac{1}{2}$ to 588 region .. Beyond that a test of 610 $\frac{1}{2}$ to 611 $\frac{1}{2}$ is likely..

Support should appear near the 557 $\frac{3}{4}$ to 555 $\frac{1}{2}$ region. Below that 550 $\frac{1}{4}$ to 549 $\frac{1}{2}$ should contain a decline. Traders can buy at 550 $\frac{3}{4}$ and risk a close under 541 $\frac{1}{4}$ for three days in a row.. Under that buyers should appear near 528 $\frac{3}{4}$ to 525 $\frac{3}{4}$.

Traders should go long if a close over 565 $\frac{1}{4}$ occurs..

Monthly Soybeans



Weekly Soybeans



Daily Front End Soybeans



December Soymeal

Support should appear near 164.2 and 161.5 to 160.9.. Below that buyers should appear near 157.6 to 156.9

Resistance is at 165.5 and 167.2 and 168.9 to 169.6 .. A close over augurs for a test of 173.1 to 173.8..

Beyond that sellers should appear near the 177.4 to 178.0 region

Traders should go long if a close over 165.8 occurs.

Weekly Soymeal



Daily December Soybean Meal



December Soybean Oil

Recommended Open BW Position, Long 2236

Resistance is near 2267 to 2275, a close over is friendly and augurs for a test of the 2315 to 2322 region .. Beyond that sellers should appear near 2354 to 2370 . Above that a test of 2411 to 2419 is likely,

Support should appear near 2219 to 2236 and 2185 to 2179 .. Below that support is at 2134 to 2126 and the 2088 to 2080 region.

Traders should go long if a close over 2278 occurs.

Monthly Soybean Oil



Weekly Bean Oil



Daily December Soybean Oil



Dec Corn

Resistance should appear near 246 ¼ to 247 and the 251 ½ to 252 region.

Support is at 242 to 241 ¼ and the 237 to 235 ½ region.

Monthly Corn



Weekly Corn



Daily December Corn



December Wheat

Recommended Open BW Position, Long 2 at 402 ½ avg

Support should appear at 386 ¾ to 385 ¾ and the 374 ½ to 373 ¾ region.. below that buyers should appear near 368 ¼ to 366 ¾ and the 356 ¼ to 355 ¼ region.

Resistance is at 390 ¾ to 392 ¾ ..A close over is friendly and augurs for a test of 398 ¼ to 399 ¼ and eventually the 404 ¾ to 405 ¾ region.. Beyond that sellers should appear near 411 to 412 and the 416 ¼ to 418 ¼ region.

March Wheat

Support should appear at 385 ¾ and the 374 ½ to 373 ¾ region.. below that buyers should appear near 368 ¼ to 366 ¾ and the 356 ¼ to 355 ¼ region.

Resistance is at 390 ¾ to 392 ¾ ..A close over is friendly and augurs for a test of 398 ¼ to 399 ¼ and eventually the 404 ¾ to 405 ¾ region.. Beyond that sellers should appear near 411 to 412 and the 416 ¼ to 418 ¼ region.

Traders should go long if a close over 393 ¼ occurs.

Monthly CBOT Wheat



Weekly CBOT Wheat



Daily December CBOT Wheat



Daily March Wheat



The Satisfying Softs

March Cocoa

Support is at 1696 to 1689 and the 1615 to 1609 region.. Below that 1576 to 1509 should contain another collapse for a bit.. Traders can buy at 1583 and risk a close under 1524 for three days in a row.

Resistance should appear near 1731 to 1738, a close over is friendly and augurs for a test of 1774 to 180 and the 1808 to 1822 region. Beyond that sellers should appear near 1858 to 1868 and the 11909 to 1922 region.

Traders should go long if a close over 1742 occurs.

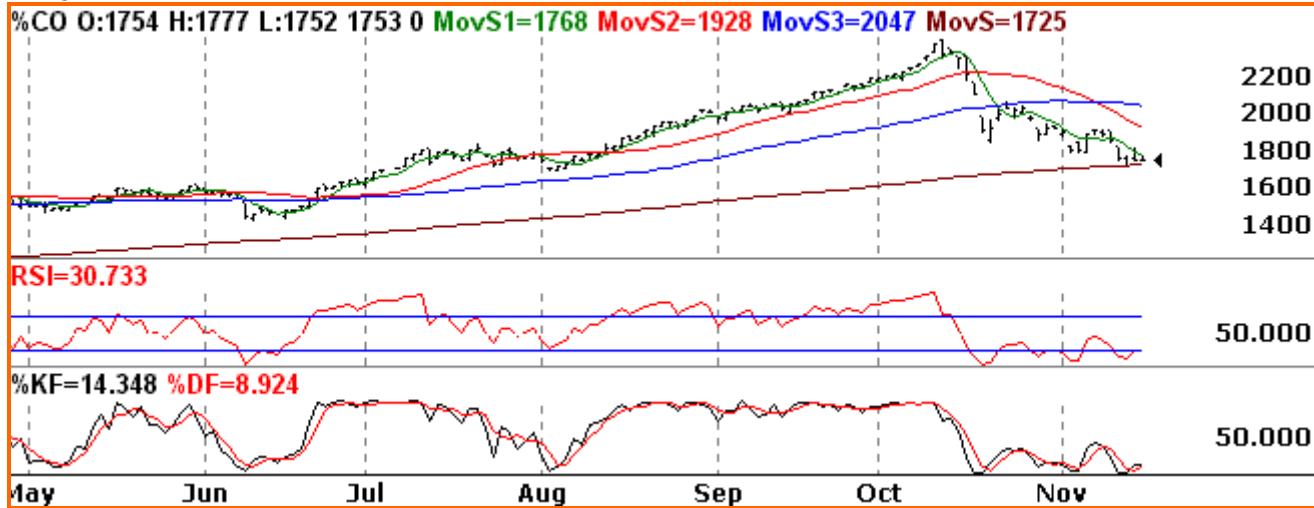
Monthly Cocoa



Weekly Cocoa



Daily Cocoa Future



December Coffee

Recommended Open BW Position, Long 6525

March Coffee

Support is near 7005 to 6990 and the 6925 to 6905 region .. Below that buyers should appear near 6835 to 6805 and the 6755 to 6740 region . Traders can buy at 6755 for a bounce and risk a close under 6645 for three days in a row ...Below that 6350 to 6335 should hold

Resistance should appear near 7075 to 7090 and the 7140 to 7170 region. Beyond that sellers should appear near 7325 to 7345 which should Cap a rally for a bit .. However a close over is friendly and augurs for a test of 7485 to 7515 and the 7760 to 7775 region..

Traders should go long if a close over 7185 occurs.

Monthly Coffee



Weekly Coffee



Daily Coffee Future



Daily March Coffee



March Sugar

Recommended Open BW Position, Long 745

Support should appear near 704 and the 688 to 682 region. Under that support should appear near the 661 to 656 region.

Resistance should appear near 712 , a close over is friendly and augurs for a test of 735 to 739 and the 763 to 767 region. A close over is friendly and augurs for a test of the 791 to 795. Beyond that sellers should appear near 814 to 823.

Traders should go long if a close over 716 occurs

Monthly Sugar



Weekly Sugar



Daily March Sugar



March Cotton

Support should appear near 5065 to 5035 and the 4930 to 4915 region.. Below that buyers should appear near 4855 to 4845 and the 4785 to 4775 region.. Traders can buy at 4935 and risk a close under 4835 for three days in a row.

Resistance is at 5140 and 5200 to 5215 a close over is friendly and augurs for a test of 5345 to 5355 and the 5490 to 5505 region. Beyond that sellers should appear near the 5640 to 5655 region. Traders should go long if a close over 5155 occurs.

Monthly Cotton



Weekly Cotton



Daily Cotton Futures (front end)



Daily March Cotton



A Ship in Harbor is Safe.. But that is not what ships are built for –

Happy Trading!

Bill

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Saturday ,November 16^d , 2002

1:25 PM , South Florida Beach Time

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