Morning Comments
Thursday November 2nd 2006

Wed November 1st 2006
10:00 PM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Industrials
Support should appear near 12030.00 to 11,920.00 and 11,805.00..
Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

Dec SP500
Recommended Open Position Long at 1380.1
Support is at 1369.30 and 1361.50
Resistance should appear near 1377.00 to 1383.00.

NASDAQ Composite
Support should appear near 2322.00 to 2315.00
Resistance should appear near 2354.00 to 2370.00

Dec Mini Nasdaq 100
Support should appear near 1713.50 and the 1696.00 to 1689.00 region
Resistance should appear near 1731.00 to 1738.00

Dec Mini Russell 2000
Recommended Open Position Long at 771.00
Support is at 751.30 to 748.60 and 742.80 to 741.40.
BW Traders can buy at 751.40 for a bounce and risk a close under 741.10 for three days in a row.
Resistance should appear near 758.70 to 760.10

Dec 10 Year T-Note
Resistance should appear near 108-21 and 109-07
Support is at 108-07 and 107-21

Dec 30 Year T-Bond
Resistance should appear near 113-21 and 114-07
Nearby Support is at 112-21 and 112-07
The Frenzied Forex Front

**Dec Yen**
Recommended Open Position Short at 8559
**Resistance** should appear near 8678 to 8683
**Support** should appear near 8499 to 8484

**Dec Euro Currency (EC)**
Recommended Open position Short 2 at 12709 avg
**Support** should appear at 12740 to 12680.
**Resistance** should appear near 12815 and 12890

**Dec Swiss Franc**
Recommended open position Short 2 at 8005
**Resistance** should appear near 8119 to 8134
**Support** should appear near 8044 to 8029

**Dec British Pound**
**Support** should appear near 19020 and 18650 to 18580
**Resistance** should appear near 19090 and 19275

**Dec Canadian Dollar**
**Resistance** should appear near 8856 to 8871 and 8934 to 8964
**Support** is at 8777 to 8762 and 8683 to 8668

**Dec Aussie Dollar**
Recommended open Position Short 2 at 7520 avg
**Support** should appear near 7689 to 7675
**Resistance** should appear near 7762 to 7777

Precious Metals

**Dec Gold**
**Resistance** should appear at 619.0 and 625.7 to 627.0
**Support** is at 603.5 to 602.3 and 595.7 to 594.5

**Dec Copper**
**Resistance** should appear near 33190 to 33280 and 33760 to 33860
**Support** should appear near 32700 to 32610 and 31570 to 31480.

**Dec Silver**
**Resistance** should appear near 1253.0 and the 1268.0 to 1274.0 region.
**Support** should appear near 1238.0 to 1232.0 and 1203.0 to 1192.0
The Exciting Energies

Dec Crude Oil
Resistance should appear near 5880 then 5945 to 5957 and the 6023 to 6035 region.
Support should appear near 5805 to 5792 and the 5729 to 5716 region.

Dec Unleaded gas
Resistance should appear near 14840 to 14960 and 15290 to 15350
Support should appear near 14210 to 14150 and 1330 to 13770

Dec Heating Oil
Support should appear near 16150 to 16090 and 15760 to 15690
Resistance should appear near 16890 to 16960 and 17310 to 17380

The Lively Livestock

Dec Cattle
Recommended Open Position Short at 8857
Support should appear near 8682 to 8667 and 8592 to 8562
Resistance should appear near 8762 to 8777 and 8857 to 8872

Dec Hogs
Resistance is at 6482 to 6512 and 6577 to 6592
Support should appear near 6432 to 6417 and the 6352 to 6337 region

Feb Hogs
Resistance is at 6742 to 6757 and 6807 to 6832
Support should appear near 6757 to 6742 and 6672 to 6657

Recommended Open Hog Positions
Spread Long 6 April Hogs 6680 / Short 6 Dec Hogs 6365
Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332
Spread Long 4 June Hogs 7190 / Short 4 Feb 6700

February Pork Bellies
Resistance should appear near 9317 to 9347 and 9427 to 9447
Support is at 9157 to 9137 and 9062 to 9042.
The Grande’ Grains

January Soybeans
Recommended Open Positions Short 4 at 641
Resistance should appear near 674 ¼ to 675 ½ and 680 ¾ to 683 ¾
Support should appear near 659 ¼ to 657 ¾ and 650 ¾ to 648 ¼

Dec Soymeal
Recommended open position Short 2 at 166. 4
Resistance should appear near 198.2 to 199.6 and 203.4 to 204.2
Support should appear near 190.9 to 190.2 and 186.5 to 185.8

Dec Bean Oil
Recommended Open Position Short at 2507
Resistance should appear near 2820 to 2829
Support should appear near 2672 to 2663

Dec Corn
Resistance should appear near 342 ½ to 344 ¼ and 349 ¾ to 350 ¼
Support is at 332 ¾ to 331 ¾ and 327 to 326 ¼

Dec Wheat
Resistance should appear near 497 ¼ to 499 ½ and 505 ¾ to 506 ¾
Support should appear near 478 ½ to 477 ¼ and 471 ¾ to 469 ½

The Satisfying Softs

Dec ‘The Monster ‘ Coffee
Recommended open position long 10675
Support should appear near 10680 to 10580 and 10380 to 10320 .
Resistance should appear near 10960 to 11010 . Beyond that a test of 11300 to 11360 is likely

March Coffee
Support should appear near 111.55 and 11010 to 10960 .
Resistance should appear near 11300 to 11360 and 11640 to 11690

Dec Cocoa
Support is at 1459 to 1453 and 1421 to 1415
Resistance should appear near 1496 and 1529 to 1535

March Sugar
Resistance should appear near 1164 to 1169 and 1192 to 1203
Support should appear near 1136 to 1130 and 1101 to 1096

Dec Cotton
Support should appear near 4855 to 4845 and 4785 to 4775 .
Resistance should appear near 4970 to 4995 and 5055 to 5065
Happy Trading!
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10:50 PM South Florida Beach Time

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BW Recommended Open Positions 11-1- 2006

Long Dec SP500 1380.10
Long Dec Mini Russell  771.00
Short Dec Yen 8559
Short 2 Dec EC 12709 avg
Short 2 Dec Swiss Francs 8005 avg
Short 2 Dec Aussie Dollar 7520 avg
Short Dec Cattle 8857
Spread Long 6 April Hogs 6680 Short 6 Dec Hogs 6365
Spread Long 1 April Hogs 6680 / Short 1 Feb Hogs 6332
Spread Long 4 June Hogs 7190 / Short 4 Feb 6700
Short 4 Jan Soybeans  641
Short 2 Dec Soymeal 166.4
Short December Bean Oil 2507
Long Dec Coffee 10675