

FUTURESCOM

MORNING FINANCIAL COMMENTS

WEDNESDAY MAY 6, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Tuesday May 5th 2009, 6:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator -

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8484.00 to 8499.00 and the 8560.00 to 8589.00 region

Support should appear near 8406.00 to 8391.00 and 8314.00 to 8300, which should contain a decline

JUNE SP500

Resistance should appear near 904.40 to 906.00 and the 914.00 to 915.60 region.

Support is at 896.40 to 893.40 and the 877.70 to 876.20 region, which should hold.

NASDAQ COMPOSITE

Resistance should appear near 1775.00 to 1783.00 and the 1808.00 to 1822.00 region.

Support should appear near 1738.00 to 1731.00 and 1696.00 to 1689

JUNE MINI NASDAQ 100

Resistance should appear near the 1453.00 to 1459.00

Support should appear near 1421.00 to 1415.00 and 1399.00.

JUNE MINI RUSSELL 2000

Support should appear near the 492.60 to 491.50 and 485.80 to 484.50.

Resistance should appear near 504.60 to 505.60 and the 512.70 to 513.90

JUNE 30 YEAR BOND

Resistance should appear near 122-21 and 123-07

Support should appear near 121-21. Below that, buyers should appear near 121-07

JUNE 10 YEAR NOTE

Resistance should appear near 121-07 and 122-07.

Support is at near 120-21. Below that buyers should appear near 119-21

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10136 and 10185.

Support should appear near 10037 to 10021 and the 9937 to 9921 region

JUNE EURO CURRENCY (EC)

Support should appear near 13220 and the 13100 to 13040 region

Resistance should appear near 13340 and the 13400 to 13460 region

JUNE SWISS FRANC

Resistance should appear near 8856 to 8872... Beyond that sellers should appear near 8934 to 8964

BW Traders can sell at 8933 and hold for lower prices.

Support should appear near 8777 to 8762 and 8683 to 8668

JUNE BRITISH POUND

Resistance should appear near 15120 and 15290 to 15350

Support should appear near 14960 to 14840 and 14717

JUNE CANADIAN DOLLAR

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support is at 8499 to 8484 and the 8406 to 8391 region

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 7414 to 7428 and 7486 to 7513 region

Support should appear near the 7342 to 7328 and the 7170 to 7143 region

PRECIOUS METALS

JUNE GOLD

Resistance should appear at 904.4 to 906.0 and 914.0 to 916.0

Support is at 887.1 to 885.6 and 877.7 to 8765.2.

JULY COPPER

Support should appear near 19960 to 19820 and the 19090 to 19020 region

Resistance should appear near 21260 to 21340 and the 21700 to 21850 region

JULY SILVER

Support should appear near 1238.0 to 1232.0 and 1203.0 to 1192.0

Resistance is at 1334.0 to 1346.0 and 1377.0 to 1383

THE EXCITING ENERGIES

JUNE CRUDE OIL

Support should appear near 5282 to 5259 and the 5211 to 5200 region.

Resistance should appear near 5492 to 5504 and 5553 to 5577.

BW Traders can sell at 5491 and hold for lower prices...

JUNE HEATING OIL

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14530 to 14590 region... BW Traders can sell at 14590 and hold for lower prices...
Beyond that sellers should appear near 14840 to 14960 and cap a rally...

JUNE UNLEADED GAS

Support should appear at 15350 to 15290 and 14960 to 14840.

Resistance should appear near the 16090 to 16150 and 16420 to 16550.

JUNE NATURAL GAS

Support should appear at 3328 to 3319 and the 3157 to 3148 region...

Resistance should appear near 3858 to 3867 and 4045 to 4056.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday May 5th 7:50 PM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 5-05-2009

SHORT JUNE SWISS FRANCS 8775

SHORT JUNE BRITISH POUNDS 14830

SHORT JUNE UNLEADED GAS 15670
