



FuturesCom 
Morning Agricultural Comments
Monday February 8th , 2010
Grains • Livestock • Softs

Saturday, February 6th 2010
11:00 AM South Florida Beach Time

**“A lot of people approach risk as if it’s the enemy,
when it’s really fortunes accomplice.”**

THE GRANDE' GRAINS

March Soybeans

Resistance should appear near 914 to 915 $\frac{3}{4}$ and the 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ region.

Support should appear near 906 to 904 $\frac{1}{2}$ and the 887 $\frac{1}{4}$ to 885 $\frac{3}{4}$ region. Below that buyers should appear near 868 $\frac{1}{2}$ to 866 $\frac{3}{4}$ and contain a decline. BW Traders can buy at 868 $\frac{3}{4}$ and hold for higher prices

March Soymeal

Resistance should appear near 271.6 to 272.4 and the 275.7 to 277.5 region.

Support should appear near 267.4 to 266.3 and the 262.0 to 261.2 region.

March Bean Oil

Resistance should appear near 3734 to 3743 and the 3858 to 3867 region.

Support should appear near the 3682 to 3663 and the 3563 to 3553 region.

BW Traders can buy at 3567 and hold for higher prices.

March Corn

Support should appear near $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$ and $361 \frac{1}{4}$ to $362 \frac{1}{4}$

March Wheat

Resistance should appear near $477 \frac{1}{2}$ to $478 \frac{1}{2}$ and $484 \frac{1}{2}$ to $485 \frac{3}{4}$.

Support should appear near 465 to $463 \frac{3}{4}$ and the $444 \frac{3}{4}$ to $442 \frac{1}{2}$ region.

Stay tuned for Flashes

The Lively Livestock

April Cattle

Support should appear near 8967 to 8937 and the 8872 to 8857 region ...

Resistance should appear near 9042 to 9062 and the 9137 to 9157 region. Which should cap a rally, BW traders can sell at 9137 and hold for lower prices. BW Traders should go short if a close under 8852 occurs

April Hogs

Resistance should appear near 6742 to 6757 and 6807 to 6837 Which should cap a rally...

Support should appear near 6672 to 6657 and 6592 to 6577 . Below that a test of the 6512 to 6482 region is likely. Sell Rallies and Stay tuned for Flashes and Updates

The Satisfying Softs

March 'The Monster ' Coffee

Support should appear near 12740 to 12680

Resistance should appear the near 13040 to 13100

Stay tuned for Flashes and Updates.

May Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

Resistance should appear the near 13340 to 13460 and 13770 to 13830

Stay tuned for Flashes and Updates.

May Cocoa

Support should appear near 2990 to 2972 and the 2937 to 2928 region..

Resistance should appear near 3036 to 3046 and 3092 to 3102.

Trade Accordingly

May Sugar

Support is at 2519 to 2511 and the 2469 to 2461 region. Below that 2419 to 2411 should contain a decline.

Resistance should appear near 2568 and the 2612 to 2620 region.

Beyond that 2663 to 2672 should cap a rally

May Cotton

Support should appear near 6809 and the 6755 to 6743 region. Below that buyers should appear near the 6673 to 6659 region and contain a decline.

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region. Beyond that sellers should appear near 7074 to 7088 and cap a rally. Trade Accordingly.

-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Saturday February 6th 2010

12:50 PM South Florida Beach Time

Bi-Weekly Agricultural Recommended Open Positions 2-6-2010

LONG MARCH SOYMEAL 293.50
LONG MAY SOYMEAL 266.7
LONG MARCH BEAN OIL 3747
LONG 2 MARCH COFFEE 13495 avg
SHORT APRIL HOGS 6615

[The Bill Chippas Show](#)



THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE