

FuturesCom

Morning Financial Comments

Tuesday, May 25, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday May 24 2010
7:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock Operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,104.00 to 10,136.00 and the 10,300.00 to 10,360.00 region .
Support should appear near 9937.00 to 9921.00 and the 9837.00 to 9821.00 region

JUNE E-MINI SP500

Resistance should appear near 1068.00 and 1180.50 . Beyond that sellers should appear near 1096.00 to 1101.00 and 1117.50. BW Traders can sell at 1117.50 and Hold for lower prices.
Support should appear near the 1036.00 to 1032.00 region. Below that buyers should appear near 1013.75 to 1010.50 BW Traders Who sleep on a bed of nails can buy at 1013.75 and risk 15.0 points
Trade Accordingly

NASDAQ COMPOSITE

Resistance should appear near 2219.00 to 2226.00 and 2267.00 to 2276.00
Support should appear near the 2185.00 to 2170.00 region. Below that buyers should appear near 2134.00 to 2126.00

JUNE MINI NASDAQ 100

Resistance should appear near 1808.00 to 1822.00 and 1858.00 to 1865.00

Support should appear near 1780.00 to 1774.00 and the 1738.00 to 1731.00 region.

JUNE MINI RUSSELL 2000

Support should appear near 627.0 to 625.70 and 619.00 to 616.50. A close under augurs for a test of the 611.30 to 610.10 and the 603.50 to 602.30 region BW Traders Who have ice water in their veins can buy at 603.70 and risk a close under 602.10 for three days in a row.

Resistance should appear near 641.70 to 643.00 and the 648.30 to 650.90 region.. Beyond that sellers should appear near 657.70 to 659.10 and the 665.90 to 667.30 region. .

JUNE 30 YR BOND

Resistance should appear near 125-07 and 125-21. Beyond that sellers should appear near 126-07

Support should appear near 123-21 and 123-07 . Below that buyers should appear near 122-21 and 122-07 which should hold.

JUNE 10 YR NOTE

Support should appear near 120-21 and 120-07 . Below that a test of 119-21 is likely. Failure there augurs for a test of 119-07.

Resistance is at 121-21 , beyond that sellers should appear near 122-07 then 122-21 and 123-07 which should cap a rally. .

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8683 and the 8762 to 8777 region.

Support should appear near 8589 to 8560 and 8499 to 8484.

BW Traders can buy at 8560 and hold for higher prices

JUNE JAPANESE YEN

Resistance should appear near 11300 to 11360 region. Beyond that sellers should appear near 11640 to 11690.. BW Traders can sell at 11627 and hold for lower prices, risk a close over 11707 for three days in row.

Support should appear near 11010 to 10960 and 10680 to 10580, a close or extended trade under is negative and augurs for a test of the 10360 to 10320 region. Trade Accordingly

JUNE EURO CURRENCY

Support should appear near 12320 and the 12030 to 11920 region

Resistance should appear near 12530 and 12680 to 12740.. BW Traders can sell at 12677 and Hold for lower prices..

JUNE SWISS FRANC

Resistance should appear near 8668 to 8683 and 8762 to 8777 .

Support should appear near 8589 to 8560 and 8499 to 8484 region..

JUNE BRITISH POUND

Resistance should appear near 14530 to 14590

Support should appear near 14210 to 14150.

JUNE CANADIAN DOLLAR

Support should appear near 9347 to 9316 and the 9156 to 9104 region.

Resistance is at 9429 to 9445 and 9526 to 9542

JUNE AUSSIE DOLLAR

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region

Support should appear near 8044 to 8020 and the 7777 to 7763 region

The Precious Metals

AUGUST GOLD

Resistance should appear near 1203.00 and the 1232.0 to 1238.0 region.

Support is near 1169.0 to 1164.0 and the 1136.00 to 1130.00 region.

JULY COPPER

Support should appear near 30450 to 30360 and 29900 to 29720. Below that a test of 28830 to 28740 is likely. region

Resistance should appear near 31480 to 31570 and the 31940 to 32130 Beyond that sellers should appear near 32610 to 32700 and cap a rally.

JULY SILVER

Support should appear near 1738.0 to 1731.0 and the 1696.0 to 1689.0 region.

Resistance is at 1808.0 to 1822.0 and the 1858.0 to 1865.0 region

The Exciting Energies

JULY CRUDE OIL

Resistance should appear near 6991 to 7003 and the 7074 to 7088 region .

Support should appear near 6755 to 6743 and the 6673 to 6659 region.

JULY HEATING OIL

Support should appear at 18220 to 18060 and 17380 to 17310

Resistance should appear near 19460 to 19530 and 19820 to 19960

JULY UNLEADED GAS

Support should appear at 19090 to 19020 and 18220 to 18060

Resistance should appear near 19820 to 19960 and 20340 to 20420

JULY NATURAL GAS

Support should appear at 40560 to 40460 and the 3929 to 3909 region

Resistance should appear near 41630 to 41830 and 4304 to 4315.

--A Ship in Harbor is Safe...But that is not what ships are built for--
Happy Trading!

Bill wil@futurescom.com

Monday May 24 2010

08:45 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 05-24-2010
SHORT JUNE SP500 1126.00
SHORT JUNE EC 12399
SHORT JUNE SWISS FRANCS 6652

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