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FuturesCom

Bi-Weekly Investment Outlook # 388

Sunday January 29, 2012

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

“Government's view of the economy could be summed up in a few short phrases: If it moves, tax it. If it keeps moving, regulate it. And if it stops moving, subsidize it.” - Ronald Reagan -

Sunday January 29, 2012

4:00 AM South Florida Beach Time

Traders should note the NASDAQ can come under pressure during the first few weeks of February. The Canadian has a tendency to exhibit weakness weak during February and into early March, Sell Rallies. Softness should be expected in Yen over the next month to six weeks. Crude oil and products can slip during February, traders should use weakness to buy, Sell a rally in Hogs and maintain shorts.
Stay tuned for updates and flashes in all markets.

THE SENSATIONAL STOCK AND BOND MARKETS

Dow Jones Industrial Average

Support should appear near 12,530.00 and the 12,360.00 to 12,320.00 region.

Resistance should appear near 12,680.00 to 12,740.00 and 12,890.00. Beyond that sellers should appear near 13,040.00 to 13,100 and cap a rally.

MARCH E-MINI SP500

Resistance should appear near 1322.00 and 1334.00 to 1346.00

Support should appear near 1310.00 to 1304.00, a close under is negative and augurs for a test of 1289.00 and the 1274.00 to 1268.00 region, which should contain a decline.

NASDAQ COMPOSITE

Resistance should appear near 2820.00 to 2829.00 and the 2874.00 to 2883.00 region.

Support should appear near 2775.00 to 2758.00 and the 2724.00 to 2716.00 region.

MARCH E-MINI NASDAQ 100

Resistance should appear near 2461.00 to 2469.00 and the 2511.00 to 2519.00 region
Support should appear near 2419.00 to 2411.00, a close under is negative and augurs for a test of the 2370.00 to 2354.00 region.

MARCH E-MINI RUSSELL 2000

Resistance should appear near 802.90 to 804.40 beyond that sellers should appear near 811.90 to 813.40 and the 819.40 to 822.30 region.
Support should appear near 786.40 to 783.60, a close under augurs for a test of 777.70 to 776.30.
Below that a test an eventual of 734.30 to 732.80 is likely, trade accordingly.

MARCH 30 YR BOND

Resistance should appear near 144-07 and 144-21, beyond that sellers should appear near 145-07 and 145-21.
Support should appear near 142-21 and 142-07. A close under is negative and augurs for a test of 141-21 and the 140-07 region...Which should hold.

MARCH 10 YR NOTE

Resistance should appear near 132-07 and the 133-21 region.
Support should appear near 130-21 and 130-07. Below that 129-21 should contain a decline.

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 7939 to 7954, a close over is friendly and augurs for a test of 8029 to 8044
Support should appear near 7864 to 7836 and the 7777 to 7763 region
Traders should consider going long if a close over 7957 occurs. .

MARCH JAPANESE YEN

Resistance should appear near 13040 to 13100 and should continue to cap rallies.
Beyond that sellers should appear near 13160 and 13220.
Support should appear near 12890 and the 12740 to 12680 region

MARCH EURO CURRENCY

Support should appear near 13100 to 13040, a close under is negative and augurs for a test of 12890 and eventually the 12740 to 12680 region.
Resistance should appear near 13220 and 13340 to 13460
Traders should go short if a close under 13070 occurs.

MARCH SWISS FRANC

Resistance should appear near 10960 to 11010 and 11155. Traders can sell at 10960 and hold for lower prices.

Support should appear near 10820, a close under is negative and augurs for a test of 10680 to 10580.

MARCH BRITISH POUND

Support should appear near 15690 and 15525 and 15350 to 15290.

Resistance should appear near 15730 to 15760 and 15917

MARCH CANADIAN DOLLAR

Resistance should appear near 10021 to 10037 and 10104 to 10136. Traders can sell at 10101 and hold for lower prices...

Support should appear near 9837 to 9821 and 9737 to 9706.

MARCH AUSSIE DOLLAR

Resistance should appear near 10580 to 10680 and 10820.

Support should appear near 10470 and 10360 to 10320.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1738 then 1756 and 1774 to 1780

Support is near 1731, a close under augurs for a test of 1713.5 and the 1696 to 1689 region. .

MARCH COPPER

Resistance should appear near 39090 to 39290 and the 39820 to 39920 region. Beyond that sellers should appear near 40460 to 30560 and cap a rally.

Support should appear near 38060 to 37950, a close under is negative and augurs for a test of 36820 to 36630 and the 36230 to 36130 region

MARCH SILVER

Resistance should appear near 3425 to 3443 and the 3493 to 3503 region. Beyond that sellers should appear near 3553 to 3563 and cap a rally.

Support is at 3328 to 3319 and the 3157 to 3148 region. Below that buyers should appear near 3045 to 3036.

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 10104 to 10136 and 10320 to 10360

Support should appear near 9837 to 9821 and 9737 to 9706... Below that buyers should appear near 9542 to 9526 and the 9347 to 9316 region. Traders can buy at 9350 and hold for higher price.

MARCH HEATING OIL

Support should appear near 29900 to 29720 and the 28830 to 28740 region. Traders can buy at 28850 and risk a close under 28150 for three days in a row.

Resistance should appear near 30920 to 31020 and the 31480 to 31570 region.

MARCH UNLEADED GAS

Support should appear at 28830 to 28740. Below that buyers should appear near the 28290 to 28200 region and contain a decline. Traders can buy at 28300 and hold for higher prices.

Resistance should appear near 29720 to 29900 and 30360 to 30450. Beyond that a test of 31480 to 31570 is likely

MARCH NATURAL GAS

Support should appear at 2672 to 2663. Below that buyers should appear near 2620 to 2612 and the 2568 to 2552 region, which should contain a decline.

Resistance should appear near 2820 to 2829 and 2928 to 2937.

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 1203 to 1192, a close under is negative and augurs for a test of 1169 to 1164. Below that buyers should appear near 1136 to 1130. Traders can buy for a bounce at 1137 and risk a close under 1129 for three days in a row.

Resistance should appear near 1232 to 1238, beyond that sellers should appear near 1268 to 1274 and the 1304 to 1310 region which should cap a rally.

MARCH SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 33190 to 33280 region. Beyond that sellers should appear near 337.7 to 338.6 and cap a rally.

Support should appear near 315.7 to 314.8 and 310.2 to 309.2. Below that a test of 304.5 to 303.6 and the 293.7 to 292.8 region is likely.

MARCH BEAN OIL

Resistance should appear near 5200 to 5211 and the 5159 to 5282 region.

Support should appear near 5139 to 5127 and the 5067 to 5056 region. Below that a test of 4995 to 4973 is likely.

MARCH CORN

Support should appear near 635 to 633 $\frac{3}{4}$ a close under is negative and augurs for a test of 619 to 616 $\frac{1}{2}$ and the 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$ region.

Resistance should appear near 657 $\frac{3}{4}$ to 659 $\frac{3}{4}$ beyond that sellers should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$ and cap a rally.

MARCH WHEAT

Resistance should appear near 665 $\frac{3}{4}$ to 667 $\frac{1}{4}$, beyond that sellers should appear near 680 $\frac{3}{4}$ to 683 $\frac{3}{4}$ and cap a rally.

Support should appear near 635 to 633 $\frac{3}{4}$, failure there is negative and indicates a trade towards the 619 to 616 $\frac{1}{2}$ region.

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 12740 to 12680, below that a test of 12530 and the 12380 to 12320 region is likely.

Resistance should appear near 12890 and the 13040 to 13100 region.

Traders can sell at 12887 and hold for lower prices...

FEB HOGS

Support should appear near 8592 to 8562 and 8502 to 8482.

Resistance should appear near 8667 to 8682 and 8762 to 8777

APRIL HOGS

Support should appear near 8682 to 8667 and the 8592 to 8562 region. Below that a test of 8502 to 8482 is likely

Resistance should appear near 8762 to 8777 and 8857 to 8872

Traders should go short if a close under 8662 occurs

THE SATISFYING SOFTS

MARCH COFFEE

Support should appear near the 21340 to 21260 region. Below that a test of 20890 to 20800 is likely.

Resistance should appear near 21850 and the 22190 to 2260 region. Beyond that sellers should appear near 22670 to 22750 and cap a rally.

MARCH COCOA

Resistance should appear near 2461 to 2469 and the 2511 to 2519 region.

Support should appear near 2322 to 2315, a close under is negative and augurs for a test of the 2226 to 2219 region.

MARCH SUGAR

Support is at the 2370 to 2354, below that a trade towards 2315 to 2315 is likely. Failure there is negative and augurs for a test of 2226 to 2219 region.

Resistance should appear near 2511 to 2519 and the 2552 to 2568 region.

MARCH COTTON

Resistance should appear near 9625 to 9641 and the 9706 to 9737 region. Beyond that sellers should appear near 9821 to 9837 and the 9937 to 9921 region.

Support should appear 9445 to 9429 and 9347 to 9316 a close under is negative and augurs for a test of 9156 to 9140.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday January 29, 2012

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