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# FuturesCom

Bi-Weekly Investment Outlook # 389

Sunday February 12, 2012

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs**

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**“The best thing about the future is that it comes one day at a time.”--- Abraham Lincoln.**

**Sunday February 12, 2012**

**4:00 AM South Florida Beach Time**

**Stay tuned for updates and flashes in all markets.**

## **THE SENSATIONAL STOCK AND BOND MARKETS**

### **Dow Jones Industrial Average**

Support should appear near 12,740.00 to 12,680.00 and 12,530.00 .

Resistance should appear near 12,890.00. Beyond that sellers should appear near 13,040.00 to 13,100 and cap a rally.

### **MARCH E-MINI SP500**

Resistance should appear near 1346.00 then 1361.50 and the 1377.00 to 1383.00 region

Support should appear near 1340.00 to 1334.00 a close under is negative and augurs for a test of 1322.00 and the 1310.00 to 1304.00 region, which should contain a decline.

### **NASDAQ COMPOSITE**

Resistance should appear near 2928.00 to 2937.00 and the 2972.00 to 2990.00 region.

Support should appear near 2883.00 to 2874.00 and the 2829.00 to 2820.00 region.

### **MARCH E-MINI NASDAQ 100**

Resistance should appear near 2552.00 to 2568.00 and the 2612.00 to 2620.00 region.

Support should appear near 2519.00 to 2511 and the 2419.00 to 2411.00 region.

### **MARCH E-MINI RUSSELL 2000**

Resistance should appear near 819.40 to 822.30 and the 830.00 to 831.40 region. Beyond that sellers should appear near 839.10 to 840.60 and cap a rally.

Support should appear near 804.40 to 802.90 and the 795.40 to 793.90 region, a close under augurs for a test of 777.70 to 776.30, trade accordingly.

### **MARCH 30 YR BOND**

Resistance should appear near 144-07 and 144-21, beyond that sellers should appear near 145-07 and 145-21.

Support should appear near 142-07. A close under is negative and augurs for a test of 141-21 and the 140-07 region...Which should hold.

### **MARCH 10 YR NOTE**

Resistance should appear near 132-07 and the 133-21 region.

Support should appear near 130-21 and 130-07. Below that 129-21 should contain a decline.

## **THE FRENZIED FOREX FRONT**

### **MARCH DOLLAR INDEX**

Resistance should appear near 7939 to 7954, a close over is friendly and augurs for a test of 8029 to 8044.

Support should appear near 7864 to 7836 and the 7777 to 7763 region

Traders should go long if a close over 7957 occurs.

### **MARCH JAPANESE YEN**

Resistance should appear near 13040 to 13100 and should continue to cap rallies.

Support should appear near the 12740 to 12680 region. Sell Rallies

### **MARCH EURO CURRENCY**

Support should appear near 13100 to 13040, a close under is negative and augurs for a test of 12890..

Resistance should appear near 13220 and 13340 to 13460.

### **MARCH SWISS FRANC**

Resistance should appear near 10960 to 11010 and 11155. Traders can sell at 10960 and hold for lower prices.

Support should appear near 10820, a close under is negative and augurs for a test of 10680 to 10580.

### **MARCH BRITISH POUND**

Support should appear near 15690 and 15525 and 15350 to 15290.

Resistance should appear near 15760 and 15917.

### **MARCH CANADIAN DOLLAR**

Resistance should appear near 10021 to 10037 and 10104 to 10136. Traders can sell at 10017 and hold for lower prices...

Support should appear near 9837 to 9821 and 9737 to 9706.

## **MARCH AUSSIE DOLLAR**

Resistance should appear near 10680 and 10820.

Support should appear near 10580 and 10470 and 10360 to 10320.

Stay tuned for Flashes

## **THE PRECIOUS METALS**

### **APRIL GOLD**

Resistance should appear near 1731.00 to 1738 then 1756 and 1774 to 1780

Support is near 1713.5 and the 1696 to 1689 region.

### **MAY COPPER**

Resistance should appear near 39090 to 39290 and the 39820 to 39920 region. Beyond that sellers should appear near 40460 to 30560 and cap a rally.

Support should appear near 38060 to 37950, a close under is negative and augurs for a test of 36820 to 36630 and the 36230 to 36130 region

### **MAY SILVER**

Resistance should appear near 3425 to 3443 and the 3493 to 3503 region. Beyond that sellers should appear near 3553 to 3563 and cap a rally.

Support is at 3328 to 3319 and the 3157 to 3148 region. Below that buyers should appear near 3045 to 3036.

## **THE EXCITING ENERGIES**

### **APRIL CRUDE OIL**

Resistance should appear near 10104 to 10136 and 10320 to 10360

Support should appear near 9837 to 9821 and 9737 to 9706... Below that buyers should appear near 9542 to 9526 and the 9347 to 9316 region. Traders can buy at 9545 and hold for higher prices.

### **APRIL HEATING OIL**

Support should appear near 31020 to 30920 and the 29900 to 29720 region.

Resistance should appear near 32610 to 32730 and the 33190 to 33280 region

### **APRIL UNLEADED GAS**

Support should appear at 310210 to 30920 and the 29370 to 29280 region. Traders can buy at 29400 and hold for higher prices. Below that buyers should appear near 28830 to 28740.

Resistance should appear near 31480 to 31570 and the 31940 to 32130 region. Beyond that a test of 33770 to 33860 is likely

### **APRIL NATURAL GAS**

Support should appear at 2620 to 2612 and the 2568 to 2552 region. Below that buyers should appear near 2419 to 2411 which should contain a decline.

Resistance should appear near 2716 to 2724 and the 2820 to 2829 region. .

## THE GRANDE' GRAINS

### MAY SOYBEANS

Support should appear near 1232 and the 1203 to 1192 region, A close under is negative and augurs for a test of 1169 to 1164. Traders can buy for a bounce at 1170 and risk a close under 1163 for three days in a row.

Resistance should appear near 1268 to 1274 and the 1304 to 1310 region which should cap a rally.

### MAY SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 33190 to 33280 region. Beyond that sellers should appear near 337.7 to 338.6 and cap a rally.

Support should appear near 315.7 to 314.8 and 310.2 to 309.2. Below that a test of 304.5 to 303.6 and the 293.7 to 292.8 region is likely.

### MAY BEAN OIL

Resistance should appear near 5344 to 5356 and the 5418 to 5430 region.

Support should appear near 5139 to 5127 and the 5067 to 5056 region. .

### MAY CORN

Support should appear near 635 to 633  $\frac{3}{4}$  a close under is negative and augurs for a test of 619 to 616  $\frac{1}{2}$  and the 603  $\frac{1}{2}$  to 602  $\frac{1}{4}$  region.

Resistance should appear near 641  $\frac{3}{4}$  to 643 beyond that sellers should appear near 648  $\frac{1}{4}$  to 650  $\frac{3}{4}$  and cap a rally. Traders should go short if a close under 633 occurs

### MAY WHEAT

Resistance should appear near 641  $\frac{3}{4}$  to 643 and 657  $\frac{3}{4}$  to 659  $\frac{1}{4}$  beyond that sellers should appear near 665  $\frac{3}{4}$  to 667  $\frac{1}{4}$  and cap a rally. Traders can sell at 665 and risk a close over 677 for three days in a row.

Support should appear near 635 to 633  $\frac{3}{4}$ , failure there is negative and indicates a trade towards the 619 to 616  $\frac{1}{2}$  region.

## THE LIVELY LIVESTOCK

### APRIL CATTLE

Support should appear near 12680, below that a test of 12530 and the 12380 to 12320 region is likely.

Resistance should appear near 12890 and the 13040 to 13100 region.

### APRIL HOGS

Support should appear near 8777 to 8762, a close under is negative and augurs for a test of 8682 to 8667 and the 8592 to 8562 region.

Resistance should appear near 8857 to 8872 and the 8932 to 8967 region.

Sell rallies ... Traders should go short if a close under 8757 occurs...

### JUNE HOGS

Support should appear near 9737 to 9707. Below that a test of 9642 to 9627 is likely

Resistance should appear near 9822 to 9837 and the 9922 to 9937 region.

## THE SATISFYING SOFTS

### **MAY COFFEE**

Support should appear near the 21340 to 21260 region. Below that a test of 20890 to 20800 is likely. Resistance should appear near 21850 and the 22190 to 2260 region. Beyond that sellers should appear near 22670 to 22750 and cap a rally. Traders can sell at 22650 and hold for lower prices.

### **MAY COCOA**

Resistance should appear near 2219 to 2226 and 2315 to 2322.  
Support should appear near 2089 to 2080 and the 1953 to 1946 region.

### **MAY SUGAR**

Support is at the 2315 to 2315 region. Failure there is negative and augurs for a test of 2226 to 2219 region.  
Resistance should appear near 2411 to 2419 and 2511 to 2519.

### **MAY COTTON**

Resistance should appear near 9316 to 9347 and the 9526 to 9542 region. Beyond that sellers should appear near 9625 to 9641.. Traders can sell at 9425 and hold for lower prices. .  
Support should appear 9156 to 9140 and 9060 to 9044, a close under is negative and augurs for a test of 8964 to 8934

Stay tuned for Flashes and Updates in all Markets

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Sunday February 12, 2012**

**11:00 AM South Florida Beach Time**

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