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Morning Investment Comments Thursday January 12, 2012 Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

"A Trader should not swear eternal allegiance to either a bull or bear side. His concern lies with being right"

Wednesday January 11, 2012 3:45 PM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,530.00 and 12,680.00 to 12,740.00

MARCH DEC E-MINI SP500

Resistance should appear near 1289.00 and 1304.00 to 1310.00 **Support** should appear near 1274.00 to 1268.00

NASDAQ COMPOSITE

Resistance should appear near the 2716.00 to 2724.00 **Support** should appear near 2672.00 to 2663.00

MARCH E-MINI NASDAQ 100

Resistance should appear near 2370.00 and 2411.00 to 2419.00 **Support** should appear near 2354 and 2275.00 to 2267.00.

MARCH E-MINI RUSSELL 2000

Resistance should appear near 776.30 to 777.70 **Support** should appear near 751.30 to 748.60

MARCH 30 YR BOND

Resistance should appear near 144-07 and 144-21 **Support** should appear near 143-07 and 141-21

MARCH 10 YR NOTE

Resistance should appear near 131-21and 132-21 **Support** should appear near 130-21. Below that buyers should appear near 129-21

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near 8194 to 8223 **Support** should appear near 8134 to 8119

MARCH JAPANESE YEN

Resistance should appear near 13040 to 13100. **Support** should appear near 12740 to 12680

MARCH EURO CURRENCY

Support should appear near 12680 and 12530 **Resistance** should appear near 12740 and 12890

MARCH SWISS FRANC

Resistance should appear near 10580 to 10680. **Support** should appear near 10360 to 10320

MARCH BRITISH POUND

Support should appear near 15290 and the 14960 to 14840 region **Resistance** should appear near 15350 and 15525

MARCH CANADIAN DOLLAR

Resistance should appear near 9821 to 9837 **Support** should appear near the 9641 to 9625 region.

MARCH AUSSIE DOLLAR

Resistance should appear near 10320 to 10360Support should appear near 10136 to 10104 and 10037 to 10021BW Traders can buy at 10021 and risk 50 points

The Precious Metals

FEB GOLD Resistance should appear near the 1642 to 1655 region Support is near 1628 and 1615 to 1609

MARCH COPPER Resistance should appear near 36130 to 36230 Support should appear near 35030 to 34930

MARCH SILVER Resistance should appear near the 3036 to 3045 region Support is at 2883 to 2875

The Exciting Energies

FEB CRUDE OIL

Resistance should appear near 10320 to 10360 **Support** should appear near 10037 to 10021

FEBRUARY HEATING OIL

Support should appear near 30450 to 30360 Resistance should appear near 31940 to 32130

FEBRUARY UNLEADED GAS

Support should appear at 27240 to 27160 Resistance should appear near 28740 to 28830

FEBRUARY NATURAL GAS

Support should appear at 2724 to 2716 Resistance should appear near 2820 to 2829

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 1203 to 1192Resistance should appear near the 1232 to 1238 region.BW Traders should go short if a close under 1191 occurs

MARCH SOYMEAL

Resistance should appear near the 319.4 to 321.3Support should appear near the 310.2 to 309.2BW Traders should go short if a close under 309.1 occurs

MARCH BEAN OIL

Resistance should appear near 5259 to 5282 **Support** should appear near 5139 to 5127

MARCH CORN

Resistance should appear near 657 ³⁄₄ to 659 ¹⁄₄ and 665 ³⁄₄ to 667 ¹⁄₄ **Support should** appear near 643 to 641 ³⁄₄ and 635 to 633 ³⁄₄

MARCH WHEAT

Resistance should appear near 648 ³/₄ to 650 ³/₄ **Support should** appear near 619 to 616 ¹/₂ Stay tuned for Grain Flashes.

THE LIVELY LIVESTOCK

FEB CATTLE

Support should appear near 12030 to 11920. Resistance should appear near the 123220 to 12380 region

FEB HOGS

Support should appear near 8302 and the 8227 to 8192 region Resistance should appear near 8392 to 8407

THE SATISFYING SOFTS

MARCH COFFEE

Support should appear near 22750 to 22670 Resistance should appear near 24110 to 24190

MARCH COCOA

Resistance should appear near 2411 to 2419 **Support** should appear near 2275 to 2267

MARCH SUGAR Support is at the 2226 to 2219 region

Resistance should appear near 2411 to 2419

MARCH COTTON

Resistance should appear near the 9821 to 9837 **Support** should appear 9445 to 9429

--A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading! Bill <u>wil@futurescom.com</u> Wednesday January 11, 2012 4:45 PM South Florida Beach Time FuturesCom Investment Publications 1- 772-236-9294 <u>Terms of Use and Agreement http://www.futurescom.com/policies.html</u> FuturesCom Investment Publications © 2012 All Rights Reserved