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FuturesCom

Morning Comments
Wednesday January 25, 2012

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

Tuesday January 24, 2012
3:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

Dow Jones Industrial Average

Support should appear near 12,605.00 and 12,530.00
Resistance should appear near 12,740.00 and 12,890.00

MARCH E-MINI SP500

Resistance should appear near 1322.00 and 1334.00 to 1346.00.
Support should appear near 1310.00 to 1304.00

NASDAQ COMPOSITE

Resistance should appear near the 2820.00 to 2829.00 region.
Support should appear near 2775.00 to 2758.00.

MARCH E-MINI NASDAQ 100

Resistance should appear near the 2461.00 to 2469.00 region.
Support should appear near 2419.00 to 2411.00.

MARCH E-MINI RUSSELL 2000

Resistance should appear near 793.90 to 795.50

Support should appear near 768.90 to 767.50.

MARCH 30 YR BOND

Resistance should appear near 142-07 and 142-21

Support should appear near 140-21 and 139-07

MARCH 10 YR NOTE

Resistance should appear near 130-21 and 131-07.

Support should appear near 129-21 and 128-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 8029 to 8044.

Support should appear near 7954 to 7939

MARCH JAPANESE YEN

Resistance should appear near 13040 to 13100.

Support should appear near 12740 to 12680.

MARCH EURO CURRENCY

Support should appear near 12890 and 12740 to 12680.

Resistance should appear near 13040 to 13100.

MARCH SWISS FRANC

Resistance should appear near 10815 then 10890 and 10960 to 11010

Support should appear near 10680 to 10630 and 10580.

MARCH BRITISH POUND

Support should appear near 15350 to 15290.

Resistance should appear near 15690 to 15760

MARCH CANADIAN DOLLAR

Resistance should appear near the 9921 to 9937 region.

Support should appear near 9737 to 9706.

MARCH AUSSIE DOLLAR

Resistance should appear near 10580 to 10630.

Support should appear near 10360 to 10320 Stay tuned for Forex Flashes.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near the 1689.0 to 1696.0 region.
Support is near 1655 to 1642

MARCH COPPER

Resistance should appear near 38580 to 38670.
Support should appear near 36820 to 36630

MARCH SILVER

Resistance should appear near 3261 to 3270
Support is at 3102 to 3092. Stay tuned for Flashes in Precious Metals.

THE EXCITING ENERGIES

MARCH CRUDE OIL

Resistance should appear near 10021 to 10037 and 10104 to 10136
Support should appear near 9737 to 9706 and 9641 to 9625

MARCH HEATING OIL

Support should appear near the 29370 to 29280 region.
Resistance should appear near 30360 to 30450 and 30920 to 31020

MARCH UNLEADED GAS

Support should appear at 27240 to 27160 and the 26730 to 26630 region BW Traders can buy at 26650 and hold for higher prices. Risk a close under 26100 for three days in a row.
Resistance should appear near 28200 to 28290 and 28740 to 28830.

MARCH NATURAL GAS

Support should appear at 2519 to 2511
Resistance should appear near 2716 to 2724

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 1203 to 1192
Resistance should appear near the 1232 to 1238 region.

MARCH SOYMEAL

Resistance should appear near the 326.1 to 327.0
Support should appear near 315.7 to 314.8

MARCH BEAN OIL

Resistance should appear near 5200 to 5211
Support should appear near 5067 to 5056

MARCH CORN

Support should appear near the 619 to 616 $\frac{1}{2}$
Resistance should appear near 641 $\frac{3}{4}$ to 643

MARCH WHEAT

Resistance should appear near 648 $\frac{3}{4}$ to 650 $\frac{3}{4}$

Support should appear near 603 $\frac{1}{2}$ to 602 $\frac{3}{4}$ Stay tuned for Grain Flashes.

THE LIVELY LIVESTOCK

FEB CATTLE

Support should appear near 12380 to 12320.

Resistance should appear near 12680 to 12740

APRIL CATTLE

Support should appear near 12740 to 12680 and 12530

Resistance should appear near the 13040 to 13100 region.

FEB HOGS

Support should appear near 8502 to 8482.

Resistance should appear near the 8667 to 8682 region

APRIL HOGS

Support should appear near the 8682 to 8667 region.

Resistance should appear near the 8852 to 8872 region

THE SATISFYING SOFTS

MARCH COFFEE

Support should appear near 21850 to 21700 and the 21340 to 21260 region.

Resistance should appear near 22670 to 22750

MARCH COCOA

Resistance should appear near 2511 to 2519

Support should appear near 2322 to 2315

MARCH SUGAR

Support is at the 2370 to 2354

Resistance should appear near 2511 to 2519.

MARCH COTTON

Resistance should appear near the 10021 to 10037 region.

Support should appear 9347 to 9316

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday January 24, 2012

5:00 PM South Florida Beach Time

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