
THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

FuturesCom



Bi-Weekly Investment Outlook # 510

Sunday October 9th, 2016

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.” –Thomas A. Edison–

Saturday October 8th, 2016

10:00 PM, South Florida Beach Time

Global geopolitical concerns have risen. Traders should continue to expect wide movements in all markets. Contact our office if you need analysis for global equities, treasuries, foreign exchange markets or commodities not covered today. Stay tuned for additional recommendations and updates for all markets. The IMF and World Bank held annual meetings in Washington this weekend. The IMF international Monetary and Financial Committee said uncertainty and downside risks to the global recovery were elevated due to protectionist policies and lack of or stalled reforms. While monetary policy and government support for global economies has been extreme for the better part of a decade the International Monetary Fund's member countries on Saturday made a pledge support tepid global trade, boost government spending and remove barriers to business to fight weak growth. The comments by policy makers are essentially repetitive and the constant use of the word ‘recovery’ by global policy makers is becoming monotonous in our view. There are big problems in many regions, just blaming it on something that occurred so far back is getting a bit old, it’s babble.

U.S Stock Indices are trading on either side of unchanged on the month and are higher on the year. Long term support for the Dow Jones Industrial Average is well under the recent trading range. The Nasdaq composite is near record highs. The SP500 is trading rangebound. The Transports are a trading affair, the Russell 2000 acts sloppy. The U.S. dollar index remains a little lower on the year. Euro (EUR/USD) has resistance at 11300 to 11360. Support is at 11010 to 10960. GBP/USD left the area to the downside. Traders should note Cable (British Pound) related margin requirements are likely to suddenly rise. Cable support is near 12030 to 11920 and 11690 to 11640. Below that a trade to 11360 to 11320 is likely. Resistance is now 12690 to 12740 and 13030 to 13100. Not holding over 12380 to 12320 is negative, over that it can act better. The USD/CAD (Canadian Dollar) support is near 13100 to 13040 and 12890. Resistance is at 13340 to 13460. Beyond that a trade to 13770 to 13860 is likely. Typically, the Canadian dollar weakens into mid to late November, buy dips in USD/CAD and sell rallies in futures. USD/JPY has resistance near 10320 to 10360 and 10470. Support at 10136 to 10104 and 10037 to 10021. Typically, dollar yen firms now into the spring and conversely the futures move down. It's a trading affair. The Aussie has resistance near 7587 to 7601 and the 7675 to 7689 region. Support is at 7513 to 7486, under that 7428 to 7414 and 7342 to 7328 should hold. Kiwi remains a trading affair, support is near the 7003 to 6990 region. Resistance is at 7328 to 7342 and 7414 to 7428. China's Yuan remains rangebound. Resistance is 6.743 to 6.755. Support is near 6.591 to 6.577. Stay tuned for forex flashes for both the spot market and futures.

Precious Metals; Both gold and silver are lower on the month and remain up on the year. Copper is trading affair and is slightly higher on the year. Energies; Crude Oil and the products continue to trade in a wide range and are up on the month and year. Crude and the products along with natural gas typically can soften into the end of the month. Sell Unleaded and Crude on rallies if able. Stay tuned for energy flashes and updates. Grains are a trading affair ahead of the U.S. Department of Agriculture (USDA) monthly supply and demand report due out Wednesday at 12:00 p.m. Seasonally corn and soybeans tend to firm up a little into the last week of the month. Long term nothing has changed.

Livestock; Both cattle and hogs continue trade in wide ranges, nothing has changed. Sell Dec Hogs on rallies. We are lightly long Feb for a trade and are looking at spreads. Stay tuned for livestock flashes.

Soft Commodities; Coffee remains up on the year and is now lower on the month. Sugar is up on the year and month and is now a trading affair. Cocoa is unchanged on the month. Continue to sell rallies. Cotton is lower on the month and slightly higher on the year. Traders should remain nimble and stay tuned updates and flashes. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 18,220.00 to 18,080.00 and the 17,800.00 to 17,740.00 region.

Resistance is at 18,400.00. Beyond that sellers should appear near the 18,580.00 to 18,650.00 region and cap a rally.

DOW JONES TRANSPORTS

Support should appear near 8044.00 to 8029.00, below that buyers should appear near the 7777.00 to 7763.00 region.

Resistance should appear near 8194.00 to 8223.00 and the 8300.00 to 8314.00 region where sellers should appear and cap a rally.

DECEMBER E-MINI SP500

Resistance should appear near the 2170.00 to 2185.00 region. Beyond that sellers should appear near the 2219.00 to 2226.00 region.

Support should appear near 2107.50 and the 2089.00 to 2080.00 region. Traders can buy at 2089.75 for a bounce, risk 10 points.

NASDAQ COMPOSITE

Resistance should appear near 5344 to 5356 and the 5492 to 5504 region. Beyond that sellers should appear near the 5553.00 to 5577.00 region.

Support should appear near 5282.00 to 5259.00 and the 5211.00 to 5200.00 region. Below that a test of 5139.00 to 5127.00 is likely.

DECEMBER E-MINI NASDAQ 100

Support should appear near 4785.00 to 4775.00 and the 4717.00 to 4695.00 region.

Resistance is at 4915.00 to 4926.00 and the 5056.00 to 5067.00 region.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region.

Support should appear near 1203.00 to 1192.00 and the 1169.00 to 1164.00 region. Pick your poison.

DECEMBER 30 YR BONDS

Resistance should appear near 166-21. Beyond that sellers should appear near 168-07 and 169-07. Support should appear near 164-21 and 164-07. Under that a test of 161-21 and 160-07 is likely

DECEMBER 10 YR NOTES

Resistance should appear near 131-21 and 133-07. Beyond that 133-21 and 134-07 should bring out some sellers.

Support should appear near 128-21. Below that buyers should appear near 127-21.

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9706 to 9737. Beyond that a test of 9821 to 9837 is likely.

Support should appear near 9641 to 9625 and the 9542 to 9526 region.

DECEMBER JAPANESE YEN

Resistance should appear 9821 to 9837 and the 9921 to 9937 region. Beyond that sellers should appear near 10021 to 10037.

Support should appear near 9737 to 9706 region. Under that buyers should appear near 9542 to 9521. Stay tuned for flashes.

DECEMBER EURO CURRENCY

Support should appear near 11155 and 11010 to 10960. Below that a test of 10820 is likely.

Resistance should appear near 11300 to 11360. Beyond that sellers should appear near 11500.

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360 and 10470. Beyond that sellers should appear near 10580 to 10680.

Support should appear near 10136 to 10104 and 10037 to 10021.

DECEMBER BRITISH POUND

Support should appear near 12030 to 11920 and 11690 to 11640.

Resistance should appear near 12530 then 12680 to 122740 and the 13040 to 13100 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7587 to 7601. Traders can sell at 7581 and hold for lower prices.

Beyond that sellers should appear near the 7675 to 7687 region.

Support should appear near 7513 to 7486 under that a test of 7343 to 7328 is likely.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7587 to 7601 and 7675 to 7689.

Support should appear near 7513 to 7486 and the 7428 to 7414 region. Below that a test of 7342 to 7328 is likely and should hold. Traders can buy at 7431 for a bounce and risk 30 points.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1368.0 to 1274.0 and 1304.0 to 1310.0

Support should appear near 1238.0 to 1232.0 and the 1203.0 to 1192.0 region.

DECEMBER COPPER

Resistance should appear near 21850 and 22190 to 22260. Beyond that sellers should appear near the 22670 to 22750 region and cap a rally.

Support should appear near 21340 to 21260 and the 20890 to 20800 region. Under that a test of 20420 to 20340 is likely.

DECEMBER SILVER

Resistance should appear near 1774.0 to 1780.0 and 1808.0 to 1822.00.

Support is at 1696.0 to 1689.0, below that a test of 1655 to 1642 is likely.

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Support should appear near 4926 to 4915, a close under is negative and augurs for a test of the 4856 to 4845 region. Below that support is at 4785 to 4775.

Resistance should appear near 4973 to 4995 and 5056 to 5067. A close over is friendly and augurs for a test of 5127 to 5139 where sellers should appear and cap a rally.

DECEMBER CRUDE OIL

Support should appear near 4995 to 4973 and the 4926 to 4915 region. Below that a test of 4785 to 4775 is likely.

Resistance should appear near 5056 to 5067 then 5127 to 5139 and 5200 to 5211. Beyond that sellers should appear near 5259 to 5282.

Traders should go short if a close under 4971 occurs.

DECEMBER BRENT CRUDE OIL

Support should appear near 5139 to 5126 then 4995 to 4973 and 4926 to 4915.

Resistance should appear near 5259 to 5282 and the 5344 to 5355 region.

NOVEMBER HEATING OIL

Support should appear near 15690 and the 15350 to 15290 region. Below that support should appear near 14960 to 14840.

Resistance should appear near 16090 to 16150 and the 16420 to 16550 region. Beyond that sellers should appear near 16890 to 16960 and cap a rally.

NOVEMBER UNLEADED GAS

Support should appear near 14590 to 14530, below that a test of 14210 to 14150 is likely,

Resistance should appear near 14840 to 14960 then 15290 to 15350 and 15690 to 15760.

DECEMBER NATURAL GAS

Support should appear near 3213 to 3194 and the 3102 to 3093 region.

Resistance should appear near 3425 to 3443 and the 3493 to 3503 region.

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear near $944 \frac{1}{4}$ to $942 \frac{3}{4}$ and the $934 \frac{3}{4}$ to $931 \frac{3}{4}$ region. Below that a trade towards $915 \frac{3}{4}$ to 914 is likely.

Resistance should appear near $962 \frac{1}{2}$ to $964 \frac{3}{4}$ and $970 \frac{3}{4}$ to $973 \frac{3}{4}$. Beyond that sellers should appear near $982 \frac{1}{4}$ to $983 \frac{1}{4}$.

JANUARY SOYBEANS

Support should appear near $954 \frac{1}{4}$ to $952 \frac{3}{4}$ and the $934 \frac{3}{4}$ to $931 \frac{3}{4}$ region.

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ and $992 \frac{1}{4}$ to $993 \frac{1}{4}$. Beyond that sellers should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$.

DECEMBER SOYOIL

Support should appear near 3281 to 3270 then 3213 to 3194 and the 3102 to 3092 region.

Resistance should appear near 3377 to 3386 then 3425 to 3443 and the 3493 to 3503 region

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5 and the 314.8 to 315.7 region. Beyond that sellers should appear near 319.4 to 321.3.

Support should appear near 299.0 to 297.2 and the 288.3 to 287.4 region. Below that a test of 282.0 to 282.9 is likely.

DECEMBER CORN

Support should appear $338 \frac{3}{4}$ to $337 \frac{1}{4}$ then $332 \frac{2}{3}$ to $331 \frac{3}{4}$ and the $321 \frac{1}{4}$ to $319 \frac{1}{2}$ region.

Resistance should appear near $342 \frac{1}{2}$ to $344 \frac{1}{4}$ and the $349 \frac{1}{2}$ to $350 \frac{3}{4}$ region. Beyond that sellers should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$.

DECEMBER WHEAT

Support should appear near $392 \frac{3}{4}$ to $390 \frac{3}{4}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$. Below that $368 \frac{1}{4}$ to $366 \frac{1}{4}$ should hold. Traders can buy at $369 \frac{1}{4}$ and hold for higher prices.

Resistance should appear near $398 \frac{1}{4}$ to $399 \frac{1}{2}$ and $404 \frac{3}{4}$ to $405 \frac{3}{4}$. Beyond that sellers should appear near $423 \frac{3}{4}$ to $424 \frac{3}{4}$.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 10187 then 10137 to 10102 and 10037 to 10022

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region.

FEBRUARY CATTLE

Support should appear near 10360 to 10320 and the 10137 to 10102 region. Below that a test of 10037 to 10022 is likely.

Resistance should appear near 10470 and the 10580 to 10680 region. Beyond that sellers should appear near 10817.

DECEMBER HOGS

Resistance should appear near 4367 to 4382 and 4422 to 4447. Traders can sell at 4417 and hold for lower prices. Beyond that sellers should appear near 4502 to 4517.

Support should appear near 4157 to 4232 then 4187 to 4162 and the 4122 to 4112 region. Below that a test of 4057 to 4042 is likely.

FEBRUARY HOGS

Resistance should appear near the 4972 to 4997 region. Beyond that sellers should appear near 5052 to 5067 and 5127 to 5132.

Support should appear near 4787 to 4772 then 4717 to 4692 and the 4652 to 4637 region.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region. Beyond that sellers should appear near the 15690 to 15760 region.

Support should appear near 14590 to 14530, a close under augurs for a test of 14220 to 14150 and the 13830 to 13770 region. Trade accordingly

DECEMBER COCOA

Support should appear near 2775 to 2758 and 2724 to 2716. Below that a test of 2620 to 2612 is likely.

Resistance should appear near 2820 to 2829 and 2874 to 2883. Beyond that sellers should appear near the 2928 to 2937 region.

MARCH SUGAR

Resistance is near the 2354 to 2370 region. Beyond that sellers should appear 2411 to 2419 and the 2461 to 2469 region.

Support should appear near 2226 to 2219 and the 1996 to 1982 region. Below that buyers should appear near 1953 to 1946.

DECEMBER COTTON

Support should appear near 6673 to 6659 and the 6591 to 6577 region. Below that a test of 6509 to 6483 is likely.

Resistance should appear near 6743 to 6755 and the 6809 to 6836 region. Beyond that sellers should appear near 6990 to 7003.

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday October 09, 2016

12:35 PM South Florida Beach Time

[Terms of Use and Agreement](#)

FuturesCom Investment Publications © 1996 - 2016 All Rights Reserved

<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>