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Morning Investment Comments

Monday October 17th, 2016

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time." –Thomas A. Edison–

#### Sunday October 16th, 2016 5:00 AM, South Florida Beach Time

#### THE SENSATIONAL STOCK AND BOND MARKET

### DOW JONES INDUSTRIAL AVERAGE

Support is at 18,080.00 and the 17,800.00 to 17,740.00 region.

Resistance is at 18,220.00 and 18,400.00.

#### **DOW JONES TRANSPORTS**

Support should appear near 7954.00 to 7939.00 and 7864.00 to 7836.00 Resistance should appear near 8119.00 to 8134.00 and 8194.00 to 8223.00

#### **DECEMBER E-MINI SP500**

Resistance should appear near 2134.00 then 2152.00 and the 2170.00 to 2185.00 region.

Support should appear near 2107.50 and 2089.00 to 2080.00 region. BW Traders can buy at 2089.75 and risk 10 points.

# NASDAQ COMPOSITE

Resistance should appear near 5259.00 to 5282.00 and 5344 to 5356 Support should appear 5211.00 to 5200.00 and 5139.00 to 5127.00

### **DECEMBER E-MINI NASDAQ 100**

Support should appear near 4785.00 to 4775.00 and 4717.00 to 4695.00 Resistance is at 4845.00 to 4856.00 and 4915.00 to 4926.00.

# **DECEMBER E-MINI RUSSELL 2000**

Resistance should appear near 1217.50 and 1232.00 to 1238.00 Support should appear near 1203.00 to 1192.00

### **DECEMBER 30 YR BONDS**

Resistance should appear near 163-21 then 164-07 and 164-21 Support should appear near 162-07 then 161-21 and 160-07.

# **DECEMBER 10 YR NOTES**

Resistance should appear near 130-07 and 131-07 Support should appear near 129-07 and 128-21.

# THE FRENZIED FOREX FRONT

# DECEMBER DOLLAR INDEX

Resistance should appear near 9821 to 9837 and 9879 Support should appear near 9779 and 9737 to 9706

# **DECEMBER JAPANESE YEN**

Nearby resistance is at 9625 to 9641 and the 9706 to 9737 region. Support should appear near 9542 to 9526 and 9445 to 9429

# DECEMBER EURO CURRENCY

Support should appear near 10960 and 10821 Resistance should appear near 11082 and 11118

## **DECEMBER SWISS FRANC**

Resistance should appear near 10187 and 10257 Support should appear near 10136 to 10104 and 10037 to 10021

# **DECEMBER BRITISH POUND**

Support should appear near 12175 and 12030 to 11920. Resistance should appear near 12320 to 12380.

# DECEMBER CANADIAN DOLLAR

Resistance should appear near 7638 and 7675 to 7689 Support should appear near 7601 to 7587 and 7551.

# DECEMBER AUSSIE DOLLAR

Resistance should appear near 7601 then 7638 and 7675 to 7689 Support should appear near 7587 and the 7513 to 7486 region.

# THE PRECIOUS METALS

# DECEMBER GOLD

Resistance should appear near 1268.0 to 1274.0 Support should appear near 1238.0 to 1232.0.

# **DECEMBER COPPER**

Resistance should appear near 21260 to 21340 and 21700 to 21850. Support should appear near 20890 to 20800 and 20420 to 20340

### **DECEMBER SILVER**

Resistance should appear near 1774.0 to 1780.0 and 1808.0 to 1822.00. Support is at 1738.0 to 1731.0 and 1696.0 to 1689.0

### THE EXCITING ENERGIES

## NOVEMBER CRUDE OIL

Support should appear near 4926 to 4915 and 4856 to 4845 Resistance should appear near 5056 to 5067 and 5127 to 5139.

# DECEMBER CRUDE OIL

Support should appear near 4995 to 4973 and 4926 to 4915 Resistance should appear near 5127 to 5139 and 5200 to 4211

# DECEMBER BRENT CRUDE OIL

Support should appear near 5067 to 5056 and 4995 to 4973 Resistance should appear near 5200 to 5211 and 5259 to 5282

# NOVEMBER HEATING OIL

Support should appear near 15350 to 15290 and 14960 to 14840. Resistance should appear near 15690 to 15760 and 16090 to 16150.

# NOVEMBER UNLEADED GAS

Support should appear near 14590 to 14530 and 14210 to 14150 Resistance should appear near 14960 and 15290 to 15350

# DECEMBER NATURAL GAS

Support should appear near 3443 to 3425 and 3328 to 3319 Resistance should appear near 3553 to 3563 and 3613 to 3623

#### THE GRANDE' GRAINS

### **NOVEMBER SOYBEANS**

Support should appear near 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$  and 944  $\frac{1}{2}$  to 942  $\frac{3}{4}$ Resistance should appear near 962  $\frac{1}{2}$  to 964  $\frac{3}{4}$  and 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$ 

#### JANUARY SOYBEANS

Support should appear near 964  $\frac{1}{4}$  to 962  $\frac{1}{2}$  and 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$ . Resistance should appear near 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$  then 982  $\frac{1}{4}$  to 983  $\frac{3}{4}$  and the 992  $\frac{1}{2}$  to 993  $\frac{3}{4}$  region.

### DECEMBER SOYOIL

Support should appear near 3386 to 3377 Resistance should appear near 3493 to 3503

### DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5 and 309.2 to 310.2 Support should appear near 293.7 to 292.8 and 288.3 to 287.4.

### **DECEMBER CORN**

Support should appear near 350  $\frac{1}{4}$  to 349  $\frac{1}{2}$  and 344  $\frac{1}{4}$  to 342  $\frac{1}{2}$ Resistance should appear near 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$  and the 361  $\frac{1}{4}$  to 362  $\frac{1}{4}$  region.

### DECEMBER WHEAT

Support should appear near 418 ¼ to 416 and 412 to 411 Resistance should appear near 423 ¾ to 424 ½ and the 434 ¾ to 424 ¾ region.

# THE LIVELY LIVESTOCK

## DECEMBER CATTLE

Support should appear near 9642 to 9627 and 9542 to 9527 Resistance should appear near 9822 to 9837 and 9922 to 9937

# FEBRUARY CATTLE

Support should appear near 9837 to 9822 and 9737 to 9707 region. Resistance should appear near 10022 to 10037 and 10102 to 10137

### **DECEMBER HOGS**

Resistance should appear near 4252 then 4302 to 4317 and the 4367 to 4382 region. Support should appear near 4187 to 4162 then 4122 to 4107 and the 4047 to 4027 region.

### FEBRUARY HOGS

Resistance should appear near 5052 to 5067 and the 5127 to 5142 region. Support should appear near 4972 then 4927 to 4917 and the 4857 to 4842 region.

### THE SATISFYING SOFTS

### DECEMBER COFFEE

Resistance should appear near 15690 to 15760. Support should appear near 15350 to 15290

### **DECEMBER COCOA**

Support should appear near 2672 to 2663 and 2620 to 2612 Resistance should appear near 2716 to 2724 and 2758 to 2775

#### **MARCH SUGAR**

Resistance is near the 2354 to 2370 region. Beyond that sellers should appear 2411 to 2419. Support should appear near 2275 to 2267 and 2226 to 2219.

## **DECEMBER COTTON**

Support should appear near 7003 to 6990 and 6919 to 6906 Resistance should appear near 7143 to 7170 and the 7242 to 7255 region.

# Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Sunday October 16, 2016 7:35 AM South Florida Beach Time

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