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Bi-Weekly Investment Outlook # 512

Sunday November 6th, 2016

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

Observation, experience, memory and mathematics - These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory. -Reminiscences of a Stock operator-

Saturday November 5th, 2016

4:00 PM, South Florida Beach Time

The U.S election is directly ahead. Some wide trading ranges and market volatility is possible.

Contact our office if you need analysis for global equities, treasuries, foreign exchange markets or commodities not covered today. Stay tuned for additional recommendations and updates for all markets. U.S. stock indices are trading lower on the month and are a little higher on the year, long term support is well below the recent trading range.

The U.S. dollar index is lower on the year. Europe's Euro (EUR/USD) is a little higher on the year.

Resistance is at 11155 and 11300 to 11360. Support is at 11010 to 10960 and 10820. Cable (GBP/USD) bounced, support is near 13280 to 12320 and 12030 to 11920. Resistance is now 12690 to 12740 and 13040 to 13100. The USD/CAD (Canadian Dollar) support is near 13340 then 13220 and 13100 to 13040. Resistance is at 13460 and 13770 to 13860. USD/JPY has resistance near 10320 to 10360. Beyond that a test of 10470 and 10580 to 10680 is likely. Support is at 10187 and 10136 to 10104. Dollar-yen tends to firm up into spring and the futures move down. That said the Yen remains a trading affair. The Aussie has resistance near 7675 to 7689 and 7763 to 7777. Support is at 7513 to 7486, under that 7428 to 7414 and 7342 to 7328 should hold. Kiwi remains a trading affair support is near 7170 to 7143 and the 7003 to 6990 region, Resistance remains near 7328 to 7342.

Beyond that sellers should appear near 7414 to 7428 and 7486 to 7513. The USD/CNY (China's Yuan) has resistance at 6.809 to 6836. Support remains near 6.673 to 6.659. Forex traders should stay tuned for forex flashes for both the spot market and futures. Precious Metals; Both gold and silver firmed up and remain up on the year. Copper is a little higher on the year and month. Energies; Crude Oil, the products and Natural gas continue to trade wide range and are now lower on the month. Crude is a little lower year over year and remains higher on the year. Nat gas is higher on the year and year over year and lower on the month. Nothing has changed.

Grains; Corn, soybeans and wheat remain largely rangebound. The Soybean and corn markets will likely focus on Southern Hemisphere weather, exports and government policy. The USDA monthly crop report is due out on Wednesday November 9th. Long term nothing has changed. Wheat tends to soften into the middle of October, sell an early rally. Livestock; Both cattle and hogs continue trade in choppy and moderately wide ranges. Stay tuned for livestock flashes. Soft Commodities; Coffee remains up on the year and on the month. Sugar is up on the year and a little higher on the month. Cocoa is lower on the month and year and year over year. Continue to sell rallies. Cocoa tends to firm up a bit after the end of the month and tends to rise into November and has essentially collapsed. Cocoa gave a weekend sell signal on Friday. Nothing has changed. Cotton is a trading affair and is slightly higher on the year and ended the week a little lower on the month. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 17,800.00 to 17,740.00. Below that 17,380.00 to 17,310.00 should contain a decline. Resistance is at 18,080.00 to 18,220.00 and 18,400.00. Beyond that sellers should appear near 18,580.00 to 18,650.00 and 18,835.00

DOW JONES TRANSPORTS

Support should appear near 8044.00 to 8029.00 and the 7777.00 to 7763.00 region. Resistance should appear near 8119.00 to 8134.00 and the 8194.00 to 8223.00 region. Beyond that 8300.00 to 8314.00 should cap a rally.

DECEMBER E-MINI SP500

Resistance should appear near 2126.00 to 2134.00 and 2153.00. Beyond that seller should appear near the 2170.00 to 2185.00 region. Above 2219.00 to 2226.00 should cap a rally.

Support should appear near 2080.00 region. Under that 2042.00 to 2034.00 should hold. Traders can buy at 2043.25 and risk a close under 2033.75 for three days in a row.

NASDAQ COMPOSITE

Resistance should appear near 5056.00 to 5067.00 and 5127.00 to 5139.00. Beyond that sellers should appear near 5200.00 to 5211.00. Above that 5259.00 to 5282.00 should cap a rally.

Support should appear near the 4995.00 to 4973.00 and the 4926.00 to 4915.00 region. Below that a test of 4856.00 to 4845.00 is likely.

DECEMBER E-MINI NASDAQ 100

Support should appear near 4650 to 4639.00 and the 4582.00 to 4571.00 region, failure to hold augurs for a test of 4514.00 to 4503.00, where buyers should appear and contain a decline.

Resistance is at 4695.00 to 4717.00 and the 4775.00 to 4785.00 region. Above that sellers should appear near 4845.00 to 4856.00 and the 4915.00 to 4926.00 region.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1192.00 to 1203.00 and the 1232.00 to 1238.00 region.

Support should appear near 1136.00 to 1130.00 and the 1101.00 to 1096.00 region.

DECEMBER 30 YR BONDS

Resistance should appear near 164-07 and 165-21. Beyond that sellers should appear near 168-07.

Support should appear near 161-21 and 160-07. Below that a test of 159-21 and eventually 157-21.

DECEMBER 10 YR NOTES

Resistance should appear near 131-21. Beyond that sellers should appear near 133-07 and 134-07.

Support should appear near 129-07 and 128-21. Below that buyers should appear near 127-21.

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9706 to 9737 and 9821 to 9837.

Support should appear near 9641 to 9625 and the 9542 to 9526 region.

DECEMBER JAPANESE YEN

Resistance should appear 9821 to 9837 and the 9921 to 9937 region.

Support should appear near 9542 to 9521 and 9445 to 9429.

DECEMBER EURO CURRENCY

Support should appear near 11087 then 11010 to 10960 and 10820.

Resistance should appear near 11227 and 11300 to 11360

DECEMBER SWISS FRANC

Resistance should appear near 10470 and the 10580 to 10680 region, where sellers should appear and cap a rally.

Support should appear near 10320, a close under augurs for a test of 10187 and 10136 to 10104.

DECEMBER BRITISH POUND

Support should appear near 13280 to 12320, below that buyers should appear near the 12030 to 11920 region.

Resistance should appear near 12530 and the 12680 to 12740 region. Beyond that sellers should appear near 13040 to 13100 and cap a rally.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7487 to 7513 and the 7587 to 7601 region. Traders can sell at 7538 and stay tuned for a stop.

Support should appear near 7428 to 7414, a close under augurs for a test of the 7343 to 7328 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near the 7675 to 7689 region. Beyond that sellers should appear near 7763 to 7777 and cap a rally.

Support should appear near 7601 to 7587 and 7513 to 7486. Below that a test of 7342 to 7328 is likely and should hold.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0. Beyond that sellers should appear near 1334.0 to 1346.0 and cap a rally.

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region.

DECEMBER COPPER

Resistance should appear near 22670 to 22750. Beyond that sellers should appear near and 23150 to 23220 and cap a rally.

Support should appear near 21850 to 21700 and the 20420 to 20340 region.

DECEMBER SILVER

Resistance should appear near 1858.0 to 1865.0 and the 1902.0 to 1909.0 region. Beyond that sellers should appear near 1946.0 to 1953.0 and cap a rally.

Support is at 1822.0 to 1808.0 and the 1780.0 to 1774.00 region. Below that 1738 to 1731 should hold.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 4315 to 4304 then 4183 to 4163 and the 4056 to 4046 region.

Resistance should appear near 4446 and the 4503 to 4514 region. Above that sellers should appear near 4571 to 4582 and the 4639 to 4651 region. Beyond that sellers should appear near 4695 to 4717 and the 4775 to 4785 region.

Traders should go short February Crude Oil if a close under 4501 occurs.

JANUARY BRENT CRUDE OIL

Support should appear near 4514 to 4503 and the 4381 to 4370 region. Below that a test of 4315 to 4304 is likely. Under that support should appear near 4056 to 4046.

Resistance should appear near 4582 then 4695 to 4717 and the 4845 to 4856 region. Beyond that sellers should appear 4915 to 4926

DECEMBER HEATING OIL

Support should appear near 14210 to 14150 and the 13830 to 13770 region. Below that support should appear near 13460 to 13340.

Resistance should appear near 14530 to 14590 and the 14840 to 14960 region. Beyond that sellers should appear near 15290 to 15350 and cap a rally.

DECEMBER UNLEADED GAS

Support should appear near 13460 to 13340 and the 13100 to 13040 region. Below that buyers should appear near 12740 to 12680 and contain a decline.

Resistance should appear near 14150 to 14210 and the 14530 to 14590 region. Beyond that sellers should appear near 14840 to 14960 and cap a rally.

JANUARY NATURAL GAS

Support should appear near 2829 to 2820 and the 2672 to 2663 region.

Resistance should appear near 3036 to 3045 and the 2148 to 3157 region.

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near $954 \frac{1}{4}$ to $952 \frac{3}{4}$ and the $934 \frac{3}{4}$ to $931 \frac{3}{4}$ region.

Resistance should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$ and $1010 \frac{1}{2}$ to $1013 \frac{3}{4}$. Beyond that sellers should appear near 1032 to 1036.

DECEMBER SOYOIL

Support should appear near 3443 to 3425 and the 3328 to 3319 region.

Resistance should appear near 3553 to 3563 and the 3613 to 3623 region.

DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 region. Beyond that sellers should appear near 319.4 to 321.3 and the 326.1 to 327.0 region.

Support should appear near 299.0 to 297.2 and the 288.3 to 287.4 region.

DECEMBER CORN

Support should appear $338 \frac{3}{4}$ to $337 \frac{1}{4}$ and $332 \frac{3}{4}$ to $331 \frac{3}{4}$ region. Below that buyers should appear near $321 \frac{1}{4}$ to $319 \frac{1}{2}$.

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$ and $361 \frac{1}{4}$ to $362 \frac{1}{2}$. Beyond that sellers should appear near $366 \frac{1}{4}$ to $368 \frac{1}{4}$ and cap a rally.

DECEMBER WHEAT

Support should appear near $405 \frac{3}{4}$ to $404 \frac{3}{4}$ and the $392 \frac{3}{4}$ to $390 \frac{3}{4}$ region.

Below that a test of $386 \frac{3}{4}$ to $385 \frac{1}{2}$ is likely.

Resistance should appear near $423 \frac{3}{4}$ to $424 \frac{3}{4}$ and the $430 \frac{1}{2}$ to $431 \frac{1}{2}$ region.

Beyond that sellers should appear near $430 \frac{1}{4}$ to $431 \frac{1}{2}$ and cap a rally.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 10187 then 10137 to 10102 and 10037 to 10022

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region.

FEBRUARY CATTLE

Support should appear near 10137 to 10102 region. Below that a test of 10037 to 10022 and 9937 to 9922 is likely.

Resistance should appear near 10470 and the 10580 to 10680 region. Beyond that sellers should appear near 10817.

DECEMBER HOGS

Resistance should appear near 4637 to 4652 and the 4692 to 4717 region. Beyond that sellers should appear near 4842 to 4857.

Support should appear near 4447 to 4427 and the 4382 to 4367 region.

FEBRUARY HOGS

Resistance should appear near the 5342 to 5357 and the 5492 to 5507 region.

Support should appear near 5142 to 5127 and the 5067 to 5052 region.

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 17740 to 17800 and the 18080 to 18220 region.

Support should appear near 16960 to 16890 and the 16550 to 16420 region.

Trade accordingly

DECEMBER COCOA

Support should appear near 2568 to 2553 and the 2370 to 2354 region.

Resistance should appear near 2663 to 2672 and the 2758 to 2775 region.

MARCH SUGAR

Resistance is near the 2219 to 2226 and the 2315 to 2322 region. Beyond that sellers should appear near the 2411 to 2419 region.

Support should appear near 2089 to 2080 and the 1996 to 1982 region. Below that buyers should appear near 1909 to 1902.

DECEMBER COTTON

Support should appear near 6755 to 6743 and 6673 to 6659. Below that a test of 6591 to 6577 is likely.

Resistance should appear near 6990 to 7003 and the 7074 to 7088 region. Beyond that sellers should appear near 7143 to 7170 and cap a rally.

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday November 6, 2016

8:45 AM, South Florida Beach Time

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