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Morning Investment Comments

Wednesday November 2nd, 2016

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

--An investment in knowledge pays the best interest. Benjamin Franklin--

Tuesday November 1st, 2016 7:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 17,940.00 and the 17,800.00 to 17,740.00 region.

Resistance is at 18,080.00 to 18,220.00

DOW JONES TRANSPORTS

Support should appear near 7954.00 to 7939.00 and the 7864.00 to 7836.00 region. Resistance should appear near 8029.00 to 8044.00 and 8119.00 to 8134.00

DECEMBER E-MINI SP500

Resistance should appear near 2126.00 to 2134.00

Support should appear near the 2089.00 to 2080.00 region. BW Traders can buy at 2090 and hold for higher prices. Risk a close under 2078.75 for three days in row.

NASDAQ COMPOSITE

Resistance should appear near 5200.00 to 5211.00 and the 5259.00 to 5282.00 region. Support should appear near 5139.00 to 5127.00 and the 5067.00 to 5056.00 region

DECEMBER E-MINI NASDAQ 100

Support should appear near 4717.00 to 4695.00 and the 4650.00 to 4639.00 region. Resistance is at 4775.00 to 4785.00 and the 4845.00 to 4856.00 region.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1180.50 and the 1192.00 to 1203.00 region. Support should appear near 1169.00 to 1164.00 and 1150.00

DECEMBER 30 YR BONDS

Resistance should appear near 163-07 and 163-21, beyond that sellers should appear near 164-07 Support should appear near 162-21 and 162-07, under that 161-07 should hold

DECEMBER 10 YR NOTES

Resistance should appear near 130-07 and 130-21 Support should appear near 129-07 and 128-21

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance should appear near 9821 to 9837. Support should appear near 9737 to 9706

DECEMBER JAPANESE YEN

Resistance should appear 9625 to 9641 and 9706 to 9737 Support should appear near 9542 to 9526 and 9445 to 9429

DECEMBER EURO CURRENCY

Support should appear near 11010 to 10960 Resistance should appear near 11087 and 11155

DECEMBER SWISS FRANC

Resistance should appear near the 10320 to 10360 region. BW Traders can sell at 10317 and risk 50 points. Support should appear near 10187 and 10116 to 10104.

DECEMBER BRITISH POUND

Support should appear near 12175 and the 12030 to 11920 region. Resistance should appear near the 12320 to 12380 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 and 7538. Support should appear near the 7428 to 7414 region

DECEMBER AUSSIE DOLLAR

Resistance should appear near the 7675 to 7689. Support should appear near 7601 to 7587

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0 Support should appear near 1274.0 to 1268.0

DECEMBER COPPER

Resistance should appear near 22670 to 22750 Support should appear near 21850 to 21700

DECEMBER SILVER

Resistance should appear near 1858.0 to 1865.0 and the 1902.0 to 1909.0 region. Support is at 1822.0 to 1808.0 and 1780.0 to 1774.0

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 4581 to 4571 below that a trade towards 4514 to 4504 is likely. Resistance should appear near 4650 then 4695 to 4717 and 4775 to 4785.

JANUARY BRENT CRUDE OIL

Support should appear near 4856 to 4845 and 4785 to 4775 Resistance should appear near 4973 to 4995 and the 5056 to 5067 region.

DECEMBER HEATING OIL

Support should appear near 14960 to 14840 and 14590 to 14530 Resistance should appear near 15290 to 15350 and 15690 to 15760

DECEMBER UNLEADED GAS

Support should appear near 14590 to 14530 and the 14210 to 14150 region. Resistance should appear near 14840 to 14960 and 15290 to 15350

DECEMBER NATURAL GAS

Support should appear near 2.990 to 2.972 and 2.937 to 2.928 Resistance should appear near 309.2 to 310.2 and 3.148 to 3.157

THE GRANDE' GRAINS

JANUARY SOYBEANS

Support should appear near 983 ³/₄ to 982 ¹/₄ and 973 ³/₄ to 970 ¹/₄ Resistance should appear near 1002 ¹/₄ to 1003 ³/₄ and 1010 ¹/₄ to 1013 ³/₄

DECEMBER SOYOIL

Support should appear near 3443 to 3425 Resistance should appear near 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2 and 314.8 to 315.7 Support should appear near 304.5 to 303.6 and 299.0 to 297.2

DECEMBER CORN

Support should appear 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$ and 338 $\frac{3}{4}$ to 337 $\frac{3}{4}$ Resistance should appear near 350 $\frac{1}{4}$ and 355 $\frac{1}{4}$ to 356 $\frac{1}{4}$

DECEMBER WHEAT

Support should appear near 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$ and 399 $\frac{1}{4}$ to 398 $\frac{1}{4}$ Resistance should appear near 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$ and 423 $\frac{3}{4}$ to 424 $\frac{3}{4}$

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 10470 and 10360 to 10320 Resistance should appear near 10580 to 10680 and 10817 BW traders should go short if a close under 10467 occurs

FEBRUARY CATTLE

Support should appear near 10580 and 10470 Resistance should appear near 10680 and 10747

DECEMBER HOGS

Resistance should appear near 4692 to 4717 and the 4772 to 4787 region. Support should appear near 4582 to 4572 and the 4517 to 4502 region.

FEBRUARY HOGS

Resistance should appear near 5342 to 5357 and the 5417 to 5432 region. Support should appear near 5217 to 5202 and the 5142 to 5137 region.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 16420 to 16550 Support should appear near 16090 and the 15760 to 15690 region.

DECEMBER COCOA

Support should appear near 2672 to 2663 and the 2620 to 2612 region. Resistance should appear near 2716 to 2724 and 2758 to 2775.

MARCH SUGAR

Resistance is near 2126 to 2134 and 2170 to 2185 Support should appear near 2089 to 2080 and the 2042 to 2034 region.

DECEMBER COTTON

Support should appear near 6755 to 6743 and 6672 to 6659 Resistance should appear near 6906 to 6919 and 6990 to 7003 Stay tuned for Flashes and Updates in all Markets--\

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Tuesday November 1, 2016 8:45 PM South Florida Beach Time

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