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Morning Investment Comments

Tuesday November 8th, 2016

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

Observation, experience, memory and mathematics - These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory. -Reminiscences of a Stock operator-

Monday November 7th, 2016 8:00 PM, South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKET

#### DOW JONES INDUSTRIAL AVERAGE

Support is at 18,220.00 to 18,080.0 and 17,940.00

Resistance is at 18,400.00. Beyond that sellers should appear near 18,580.00 to 18,650.00

#### **DOW JONES TRANSPORTS**

Support should appear near 8314.00 to 8300.00 and 8223.00 to 8194.00.

Resistance should appear near 8391.00 to 8406.00 and the 8484.00 to 8499.00 region.

#### DECEMBER E-MINI SP500

Resistance should appear near 2170.00 to 2185.00 and 2219.00 to 2226.00. Support should appear near 2107.50 and the 2089.00 to 2080.00 region.

# NASDAQ COMPOSITE

Resistance should appear near 5259.00 to 5282.00 and 5344.00 to 5356.00 Support should appear near 5067.00 to 5056.00 and the 4995.00 to 4973.00 region.

## DECEMBER E-MINI NASDAQ 100

Support should appear near 4650 to 4639.00 and the 4582.00 to 4571.00 region. Resistance is at 4845.00 to 4856.00 and the 4915.00 to 4926.00 region.

# **DECEMBER E-MINI RUSSELL 2000**

Resistance should appear near 1192.00 to 1203.00 and the 1232.00 to 1238.00 region. Support should appear near 1169.00 to 1664.00 and 1136.00 to 1130.00.

## **DECEMBER 30 YR BONDS**

Resistance should appear near 163-07 and 164-07. Support should appear near 161-21 and 160-07.

# **DECEMBER 10 YR NOTES**

Resistance should appear near 130-07 and 131-07. Support should appear near 129-07 and 128-21.

# THE FRENZIED FOREX FRONT

## DECEMBER DOLLAR INDEX

Resistance should appear near 9821 to 9837 and 9921 to 9937 Support should appear near 9737 to 9706 and 9641 to 9625

## **DECEMBER JAPANESE YEN**

Resistance should appear 9625 to 9641 and 9706 to 9737. Support should appear near 9542 to 9521 and 9445 to 9429.

## DECEMBER EURO CURRENCY

Support should appear near 11010 to 10960 and 10890. Resistance should appear near 11087 and 11153

# **DECEMBER SWISS FRANC**

Resistance should appear near 10320 to 10360 and 10470. Support should appear near 10187 and 10136 to 10104.

# **DECEMBER BRITISH POUND**

Support should appear near 12380 to 12320 and 12175 Resistance should appear near 12530 and the 12680 to 12740 region.

## DECEMBER CANADIAN DOLLAR

Resistance should appear near 7487 to 7513 and the 7587 to 7601 region. BW Traders can sell at 7538 and stay tuned for a stop. Support should appear near 7428 to 7414, a close under augurs for a test of the 7343 to 7328 region.

## DECEMBER AUSSIE DOLLAR

Resistance should appear near 7763 to 7777. Support should appear near 7675 and 7601 to 7587.

# THE PRECIOUS METALS

## **DECEMBER GOLD**

Resistance should appear near 1304.0 to 1310.0 and 1334.0 to 1346.0. Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region.

## **DECEMBER COPPER**

Resistance should appear near 23150 to 23220 and 23540 to 23700 Support should appear near 21850 to 21700 and the 20420 to 20340 region.

## DECEMBER SILVER

Resistance should appear near 1858.0 to 1865.0 and the 1902.0 to 1909.0 region. Support is at 1822.0 to 1808.0 and the 1780.0 to 1774.00 region.

### THE EXCITING ENERGIES

## DECEMBER CRUDE OIL

Support should appear near 4381 to 4370 and 4315 to 4304. Resistance should appear near 4503 to 4514 and 4571 to 4582.

BW Traders should go short February Crude Oil if a close under 4567 occurs.

### JANUARY BRENT CRUDE OIL

Support should appear near 4514 to 4503 and the 4446 to 4425 region. Resistance should appear near 4695 to 4717 and the 4775 to 4785 region.

### **DECEMBER HEATING OIL**

Support should appear near 14210 to 14150 and the 13830 to 13770 region. Resistance should appear near 14530 to 14590 and the 14840 to 14960 region.

## DECEMBER UNLEADED GAS

Support should appear near 13460 to 13340 and the 13100 to 13040 region. Resistance should appear near 13770 to 13830 and 14150 to 14210.

## JANUARY NATURAL GAS

Support should appear near 2883 to 2874 and 2829 to 2820 Resistance should appear near 3036 to 3045 and the 3148 to 3157 region.

## THE GRANDE' GRAINS

#### JANUARY SOYBEANS

Support should appear near 973  $\frac{3}{4}$  to 970  $\frac{3}{4}$  and 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$ . Resistance should appear near 1002  $\frac{1}{4}$  to 1003  $\frac{3}{4}$  and 1010  $\frac{1}{2}$  to 1013  $\frac{3}{4}$ .

#### **DECEMBER SOYOIL**

Support should appear near 3443 to 3425 and the 3328 to 3319 region. Resistance should appear near 3553 to 3563 and the 3613 to 3623 region.

### DECEMBER SOYMEAL

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3 Support should appear near 304.5 to 303.6 and 299.0 to 297.2.

#### **DECEMBER CORN**

Support should appear 338  $\frac{3}{4}$  to 337  $\frac{1}{4}$  and 332  $\frac{3}{4}$  to 331  $\frac{3}{4}$  region. Resistance should appear near 349  $\frac{1}{4}$  to 350  $\frac{1}{2}$  and 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$ .

### **DECEMBER WHEAT**

Support should appear near 405  $\frac{3}{4}$  to 404  $\frac{3}{4}$  and the 392  $\frac{3}{4}$  to 390  $\frac{3}{4}$  region. Resistance should appear near 411 to 412 and 416  $\frac{1}{4}$  to 418  $\frac{1}{4}$ 

### THE LIVELY LIVESTOCK

### DECEMBER CATTLE

Support should appear near 10037 to 10022 and 9937 to 9922 Resistance should appear near 10247 and 10320 to 10360.

## FEBRUARY CATTLE

Support should appear near 10187 and the 10137 to 10102 region. Resistance should appear near 10317 to 10357 and 10467

## **DECEMBER HOGS**

Resistance should appear near 4772 to 4787 and 4842 to 4857. Support should appear near 4652 to 4637 and 4582 to 4572.

## FEBRUARY HOGS

Resistance should appear near 5417 to 5432 and the 5492 to 5507 region. Support should appear near 5282 to 5257 and 5142 to 5127.

## THE SATISFYING SOFTS

## DECEMBER COFFEE

Resistance should appear near 17740 to 17800 and the 18080 to 18220 region. Support should appear near 16960 to 16890 and the 16550 to 16420 region.

### DECEMBER COCOA

Resistance should appear near 2511 to 2591 and 2558 to 2568 region. Support should appear near 2419 to 2411 and 2370 to 2354 region.

### MARCH SUGAR

Resistance is near 2267 to 2275 and 2315 to 2322 Support should appear near 2134 to 2126 and 2089 2080

### **DECEMBER COTTON**

Support should appear near 6755 to 6743 and 6673 to 6659. Resistance should appear near 6990 to 7003 and the 7074 to 7088 region.

### Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Monday November 7, 2016 9:20 PM, South Florida Beach Time

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