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Morning Investment Comments

Wednesday January 04, 2017

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"Courage in a Speculator is merely confidence to act on the decision of his mind"

#### Tuesday January 03, 2017 6:00 PM, South Florida Beach Time

## THE SENSATIONAL STOCK AND BOND MARKET

### DOW JONES INDUSTRIAL AVERAGE

Support is at 19,820.00 and the 19,530.00 to 19,460.00 region

Resistance is at 19,996.00 and the 20,340.00 to 20.420.00 region.

#### **DOW JONES TRANSPORTS**

Support should appear near 8,964.00 to 8,934.00 and the 8,871.00 to 8,856.00 region. Resistance should appear near 9044.00 to 9060.00 and 9,100.00

#### MARCH E-MINI SP500

Resistance should appear near 2267.00 to 2275.00 and 2315.00 to 2322.00.

Support should appear near the 2226.00 to 2219 region. BW Traders can buy at 2227.25 for a bounce and risk a close under 2218.75 for three days in a row.

## NASDAQ COMPOSITE

Resistance should appear near 5461.00 and the 5492.00 to 5504.00 region. Support should appear near 5418.00 and 5356.00 to 5344.00.

### MARCH E-MINI NASDAQ 100

Support should appear near 4885.50 and 4856.00 to 4845.00. Resistance is at 4915.00 to 4926.00 and 4973.00 to 4995.00.

## MARCH E-MINI RUSSELL 2000

Resistance should appear near 1377.00 to 1383.00. Support should appear near 1346.00 to 1334.00.

## MARCH 30 YR BONDS

Resistance should appear near 151-07 and 151-21, beyond that sellers should appear near 152-07. Support should appear near 149-21 and 148-07.

## **MARCH 10 YR NOTES**

Resistance should appear near 124-21 and 125-07. Support should appear near 123-21 and 123-07.

## THE FRENZIED FOREX FRONT

### MARCH DOLLAR INDEX

Resistance should appear near 10360 and 10415 Support should appear near 10320 and 10227. BW Traders should go long if a close over 10367 occurs.

## MARCH JAPANESE YEN

Resistance should appear at 8560 to 8589 and the 8668 to 8684 region. Support should appear near 8499 to 8484, a close under augurs for a test of 8406 to 8399

## MARCH EURO CURRENCY

Support should appear near at 10360 to 10320 Resistance should appear near 10467 and 10525.

## MARCH SWISS FRANC

Resistance should appear near 9821 to 9837. Support should appear near 9641 to 9625 region.

### MARCH BRITISH POUND

Support should appear near 12175 and 12030 to 11920. Resistance should appear near 12320 to 12380.

## MARCH CANADIAN DOLLAR

Resistance should appear near 7483 to 7513. Support should appear near 7428 to 7414

## MARCH AUSSIE DOLLAR

Resistance should appear near 7242 to 7255 and the 7328 to 7342 region. Support should appear near 7170 to 7143 and the 7088 to 7074 region.

# THE PRECIOUS METALS

### FEBRUARY GOLD

Resistance should appear near 1164.0 to 1169.0. Support should appear near 1136.0 to 1130.00.

# MARCH COPPER

Resistance should appear near 25110 to 25190. Support should appear near the 24690 to 24610 region.

## MARCH SILVER

Resistance should appear near 1642.00 to 1655.0 and 1689.0 to 1696.0. Support is at 1615.0 to 1609.0 and 1576.0 to 1569.0

### THE EXCITING ENERGIES

## FEBRUARY CRUDE OIL

Support should appear near 5211 to 5200 region. Under that buyers should appear near the 5139 to 5127 region.

Resistance should appear near 5344 to 5356 and the 5418 to 5430 region.

# MARCH CRUDE OIL

Support should appear near 5282 to 5259 and 5211 to 5200 Resistance should appear near 5418 to 5430 and 5494 to 5504.

# MARCH BRENT CRUDE OIL

Support should appear near 5577 to 5553 and the 5356 to 5344 region. Resistance should appear near 5716 to 5726 and 5792 to 5805

# FEBRUARY HEATING OIL

Support should appear near 16550 to 16420 and 16150 to 16090. Resistance should appear near 16890 to 16960 and 17310 to 17380.

## FEBRUARY UNLEADED GAS

Support should appear near 16150 to 16090 and 15760 to 15690. Resistance should appear near 16550 and the 16890 to 16960 region.

# MARCH NATURAL GAS

Support should appear near 3045 to 3036 Resistance should appear near 3425 to 3443

### THE GRANDE' GRAINS

#### MARCH SOYBEANS

Resistance should appear near 1002  $\frac{1}{4}$  to 1003  $\frac{3}{4}$  and 1010  $\frac{1}{4}$  to 1013  $\frac{1}{2}$ . Support should appear near 993  $\frac{3}{4}$  to 992  $\frac{1}{4}$  and 973  $\frac{3}{4}$  to 970  $\frac{3}{4}$ .

### MARCH SOYOIL

Support should appear near 3443 to 3425 Resistance should appear near 3493 to 3503.

### MARCH SOYMEAL

Resistance should appear 314.8 to 315.7 and 319.4 to 321.3 Support should appear near 310.2 to 309.2 and 304.5 to 303.6.

## **MARCH CORN**

Support should appear 350 ¼ to 349 ¼. Resistance should appear near 361 ¼ to 362 ¼

# MARCH WHEAT

Support should appear near 405  $\frac{3}{4}$  to 404  $\frac{3}{4}$  and 392  $\frac{1}{4}$  to 390  $\frac{3}{4}$ . Resistance should appear near 411 to 412 and 416  $\frac{1}{4}$  to 418  $\frac{1}{4}$ . BW Traders should sell if a close under 404  $\frac{1}{4}$  occurs.

# THE LIVELY LIVESTOCK

## FEBRUARY CATTLE

Support should appear near 11360 to 11300. Resistance should appear near 11640 to 11690

# **APRIL CATTLE**

Support should appear near 11360 to 11300 and 11157 Resistance should appear near 11497 and 11530.

## **FEBRUARY HOGS**

Resistance should appear near 6417 to 6432 and 6482 to 6512. Support should appear near 6192 to 6162 and 6037 to 6022.

#### **APRIL HOGS**

Resistance should appear near 6742 to 6757 and 6907 to 6922. Support should appear near 6672 to 6657 and 6592 to 6577

## THE SATISFYING SOFTS

## MARCH COFFEE

Resistance should appear near 13770 to 13830 and 14150 to 14210. Support should appear near 13615 and 13460 to 13340

### **MARCH COCOA**

Resistance should appear near 2170 to 2185 and 2219 to 2226. BW Traders can sell at 2217 and risk 30 points. Support should appear near 2134 to 2126 and 2042 to 2034.

#### **MARCH SUGAR**

Resistance is near 2080 to 2089 and 2126 to 2134 Support should appear near 2034 and 1996 to 1982

#### MARCH COTTON

Support should appear near 7088 to 7074 and 7003 to 6990 Resistance should appear near 7242 to 7255 and 7328 to 7342

#### Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Tuesday January 3rd 2017 7:45 PM, South Florida Beach Time

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