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Morning Investment Comments

Wednesday January 18, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time." —Thomas A. Edison—

Tuesday January 17, 2017 8:00 PM, South Florida Beach Time

## THE SENSATIONAL STOCK AND BOND MARKET

#### DOW JONES INDUSTRIAL AVERAGE

Support is at 19,675.00 and the 19,530.00 to 19,460.00 region.

Resistance is at 19,890.00 and 19,960.00.

#### **DOW JONES TRANSPORTS**

Support should appear near 9,060.00 to 9,044.00 and the 8,964.00 to 8,934.00 region. Resistance should appear near 9140.00 to 9156.00 and 9,316.00 to ,9347.00

#### MARCH E-MINI SP500

Resistance should appear near 2267.00 to 2275.00. Support should appear near 2246.50 and 2226.00 to 2219.00.

## NASDAQ COMPOSITE

Resistance should appear near 5553.00 to 5577.00 and 5640.00 to 5653.00 Support should appear near 5504.00 to 5492.00 and 5430.00 to 5418.00

## MARCH E-MINI NASDAQ 100

Support should appear near 4995.00 to 4973.00. Resistance is at 5067.00 and the 5127.00 to 5139.00 region.

## MARCH E-MINI RUSSELL 2000

Resistance should appear near 1361.50 and 1377.00 to 1383.00. Support should appear near 1346.00 to 1334.00.

## MARCH 30 YR BONDS

Resistance should appear near 153-21 and 154-07. Support should appear near 152-07 and 151-21.

## MARCH 10 YR NOTES

Resistance should appear near 125-07 and 125-21. Support should appear near 124-07 and 123-21.

# THE FRENZIED FOREX FRONT

# MARCH DOLLAR INDEX

Resistance should appear near 10104 to 10136 Support should appear near 10037 to 10021 and 9979.

# MARCH JAPANESE YEN

Resistance should appear at 8934 to 8964 Support should appear near 8856 and 8777 to 8762

# MARCH EURO CURRENCY

Support should appear near at 10680 and 10580. Resistance should appear near 10747 and 10817

## MARCH SWISS FRANC

Resistance should appear near 10021 to 10037 and 10104 to 10136. Support should appear near 9937 to 9921 and 9837 to 9821

### MARCH BRITISH POUND

Support should appear near 12320 and 12175. Resistance should appear near 12530 and 12680 to 12740

### MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region. Support should appear near 7601 to 7587 and 7513 to 7486.

### MARCH AUSSIE DOLLAR

Resistance should appear near 7587 to 7601 and the 7675 to 7689 region. Support should appear near 7513 to 7487 and 7428 to 7414.

### THE PRECIOUS METALS

#### FEBRUARY GOLD

Resistance should appear near the 1232.0 to 1238.0 region. Support should appear near 1203.0 to 1192.0

## **MARCH COPPER**

Resistance should appear near 26630 to 26720 Support should appear near 25680 to 25520

#### MARCH SILVER

Resistance should appear near 1731 to 1738 and 1774 to 1780 Support is at 1696 to 1689 and 1655 to 1642

### THE EXCITING ENERGIES

## MARCH CRUDE OIL

Support should appear near 5282 to 5259 the 5211 to 5200 region. Under that buyers should appear near the 5139 to 5127 region.

Resistance should appear near 5418 to 5430, a close over is friendly and augurs for a test of 5553 to 5577. BW Traders should go long if a close over 5437 occurs, stay tuned for flashes

## **APRIL CRUDE OIL**

Support should appear near 5356 to 5344 and 5282 to 5259. Resistance should appear near 5494 to 5504 and the 5553 to 5577 region.

## **APRIL BRENT CRUDE OIL**

Support should appear near 5577 to 5553 and the 5356 to 5344 region. Resistance should appear near 5792 to 5805 and the 5855 to 5880 region.

## MARCH HEATING OIL

Support should appear near 16550 to 16420 and 16150 to 16090. Resistance should appear near 16890 to 16969 and 17310 to 17380

# MARCH UNLEADED GAS

Support should appear near 16150 to 16090. Below that buyers should appear near 15760 to 15690. Resistance should appear near 16420 to 16590 and 16890 to 16960.

# MARCH NATURAL GAS

Support should appear near 3328 to 3319 and 3213 to 3194. Resistance should appear near 3425 to 3443 and 3493 to 3503

### THE GRANDE' GRAINS

#### MARCH SOYBEANS

Resistance should appear near 1096 to 1101. Support should appear near 1058 to 1047

#### MARCH SOYOIL

Support should appear near 3503 to 3493. Resistance should appear near 3613 to 3623

### MARCH SOYMEAL

Resistance should appear near 355.3 to 356.3 Support should appear near 338.6 to 337.7

### MARCH CORN

Support should appear 362 ¼ to 361 1/4 Resistance should appear near 373 ½ to 374 ¾.

### MARCH WHEAT

Support should appear near 424  $\frac{3}{4}$  to 425  $\frac{3}{4}$  and 418  $\frac{1}{2}$  to 416  $\frac{1}{4}$ . Resistance should appear near 437 to 438  $\frac{1}{4}$  and 442  $\frac{1}{2}$  to 444  $\frac{3}{4}$ 

## THE LIVELY LIVESTOCK

## FEBRUARY CATTLE

Support should appear near 11920 and 11822. Resistance should appear near 12030 and 12320 to 12380

## **APRIL CATTLE**

Support should appear near 11822 and 11757 Resistance should appear near the 11920 to 12030 region.

## JUNE CATTLE

Support should appear near 10680 to 10580. Resistance should appear near 10960 to 11010.

## **FEBRUARY HOGS**

Resistance should appear near 6657 to 6672 and the 6807 to 6857 region. Support should appear near 6512 to 6507 and 6432 to 6417

## **APRIL HOGS**

Resistance should appear near 6987 to 7007 and 7072 to 7092. Support should appear near 6837 to 6817 and 6757 to 6742

## June Hogs

Resistance should appear near 7937 to 7957 Support should appear near 7777 to 7762

## THE SATISFYING SOFTS

# MARCH COFFEE

Resistance should appear near 15290 to 15350 and 15690 to 15760 Support should appear near 14960 to 14840 and 14590 to 14530

## MARCH COCOA

Resistance should appear near 2267 to 2275 and the 2315 to 2322 region. BW Traders can sell at 2312 and initially risk 30 points. Support should appear near 2185 to 2170 and 2134 to 2126.

## **MARCH SUGAR**

Resistance should appear near 2080 to 2089 and 2126 to 2134. Support should appear near 2042 to 2034 and 1996 to 1982.

## MARCH COTTON

Support should appear near 7088 to 7074 Resistance should appear near 7328 to 7342

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Tuesday January 17th, 2017 9:25 PM, South Florida Beach Time

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