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Morning Investment Comments

Tuesday January 31, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

Monday January 30, 2017

6:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 19,960.00 to 19,820.00 and the 19,530.00 to 19,460.00 region

Resistance is at the 20,150.00 and the 20,340.00 to 20,420.00 region.

DOW JONES TRANSPORTS

Support should appear near 9,316.00 and 9156.00 to 9140.00.

Resistance should appear near 9429.00 to 9445.00.

MARCH E-MINI SP500

Resistance should appear near 2295.00 and 2315.00 to 2322.00.

Support should appear near 2275.00 to 2267.00 and 2226.00 to 2219.00.

BW Traders can buy at 2226.75 for a bounce.

NASDAQ COMPOSITE

Resistance should appear near 5640.00 to 5653.00.

Support should appear near 5577.00 to 5553.00

MARCH E-MINI NASDAQ 100

Support should appear near 5067.00 to 5058.00 and 4995.00 to 4973.00

Resistance is at 5127.00 to 5139.00 and 5200.00 to 5211.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 1361.50 and 1377.00 to 1383.00.

Support should appear near 1346.00 to 1334.00 and the 1310.00 to 1304.00 region.

Stay tuned for flashes

MARCH 30 YR BONDS

Resistance should appear near 150-21 and 151-07.

Support should appear near 149-21 and 149-07.

MARCH 10 YR NOTES

Resistance should appear near 124-21 and 125-07.

Support should appear near 123-21 and 123-07.

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 10104 to 10137. Beyond sellers should appear near 10185.

Support should appear near 10037 to 10021. Below that 9937 to 9921 should bring out buyers.

MARCH JAPANESE YEN

Resistance should appear at 8856 to 8871 and 8934 to 8964.

Support should appear near 8777 to 8756 and 8683 to 8668.

MARCH EURO CURRENCY

Support should appear near at 10680 and 10580.

Resistance should appear near 10747 and 10815

MARCH SWISS FRANC

Resistance should appear near 10104 to 10136 and 10185

Support should appear near 10037 to 10021 and 9937 to 9921.

MARCH BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12530 and 12680 to 12740

MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689.

Support should appear near 7613 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7513 to 7487.

Stay tuned for forex flashes.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1203.0 and 1217.5

Support should appear near 1192..0 and 1180.5.

MARCH COPPER

Resistance should appear near 27160 to 27240

Support should appear near 26200 to 26120.

MARCH SILVER

Resistance should appear near 1731.0 to 1738.0

Support is at 1696.0 to 1689.0.

THE EXCITING ENERGIES

MARCH CRUDE OIL

Support should appear near 5259 and the 5211 to 5200 region.

Resistance should appear near 5282 then 5313 and the 5344 to 5356 region.

APRIL CRUDE OIL

Support should appear near 5282 to 5259. BW Traders can buy at 5283 and risk a close under 5257 for three days in a row. Below that support is at 5211 to 5200.

Resistance should appear near 5344 to 5356 and 5389.

APRIL BRENT CRUDE OIL

Support should appear near 5504 to 5492 and 5430 to 5418

Resistance should appear near 5553 to 5577 and 5640 to 5653

MARCH HEATING OIL

Support should appear near 16150 to 16090

Resistance should appear near 16420 to 16550

MARCH UNLEADED GAS

Support should appear near 15130 and the 14960 to 14840 region.

Resistance should appear near 15350 and 15690 to 15760

MARCH NATURAL GAS

Support should appear near 3213 to 3194 and 3157 to 3148

Resistance should appear near 3261 to 3270 and 3319 to 3328

THE GRANDE' GRAINS

MARCH SOYBEANS

Resistance should appear near 1032 to 1036

Support should appear near $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$

MARCH SOYOIL

Support should appear near 3328 to 3319 and 3270 to 3261.

Resistance should appear near 3377 to 3386 and 3425 to 3443

MARCH SOYMEAL

Resistance should appear near 349.3 to 350.3

Support should appear near 327.0 to 326.1

MARCH CORN

Support should appear $350 \frac{1}{4}$ to $349 \frac{1}{4}$.

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$

MARCH WHEAT

Support should appear near the $405 \frac{3}{4}$ to $404 \frac{3}{4}$ region.

Resistance should appear near $416 \frac{1}{4}$ to $418 \frac{1}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11360 to 11300.

Resistance should appear near 11500 and 11640 to 11690

JUNE CATTLE

Support should appear near 10360 to 10320 and 10187

Resistance should appear near 10467 and 10577 then 10637

APRIL HOGS

Resistance should appear near 6837 and 6907 to 6917

Support should appear near 6757 to 6742 and 6517 to 6487.

JUNE HOGS

Resistance should appear near 7762 to 7777

Support should appear near 7607 to 7587.

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 15290 to 15350.

Support should appear near 14590 to 14530.

MARCH COCOA

Resistance should appear near 2080 to 2088

Support should appear near 2042 to 2034.

MARCH SUGAR

Resistance should appear near 2042 and the 2080 to 2089 region.

Support should appear near 1996 to 1982 and the 1953 to 1946 region.

BW Traders can sell May Sugar at 2061 and hold for lower prices.

MARCH COTTON

Support should appear near 7342 to 7328 and the 7170 to 7143 region. BW Traders can buy March Cotton at 7257. Initially plan on risking a close under 7141 for three days in a row.

Resistance should appear near 7486 to 7513 and 7587 to 7601

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Monday January 30th, 2017

8:00 PM, South Florida Beach Time

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