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Morning Investment Comments

Wednesday February 1, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

Tuesday January 31, 2017

5:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 19,820.00 and the 19,530.00 to 19,460.00 region

Resistance is at 19,960.00 and 20,150.00.

DOW JONES TRANSPORTS

Support should appear near 9156.00 to 9140.00 and 9060.00 to 9044.00

Resistance should appear near 9316.00 to 9347.00 and 9429.00 to 9445.00.

MARCH E-MINI SP500

Resistance should appear near 2295.00 and 2315.00 to 2322.00.

Support should appear near 2267.00 and 2246.50.

NASDAQ COMPOSITE

Resistance should appear near 5640.00 to 5653.00.

Support should appear near 5577.00 to 5553.00

MARCH E-MINI NASDAQ 100

Support should appear near 5067.00 to 5058.00 and 4995.00 to 4973.00

Resistance is at 5139.00 and 5200.00 to 5211.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 1377.00 to 1383.00.

Support should appear near 1346.00 to 1334.00.

MARCH 30 YR BONDS

Resistance should appear near 150-21 and 151-07.

Support should appear near 149-21 and 149-07.

MARCH 10 YR NOTES

Resistance should appear near 124-21 and 125-07.

Support should appear near 123-21 and 123-07.

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9979 and 10021 to 10037

Support should appear near 9937 to 9921 and 9837 to 9821

MARCH JAPANESE YEN

Resistance should appear at 8871 and 8934 to 8964.

Support should appear near 8777 to 8756 and 8683 to 8668.

MARCH EURO CURRENCY

Support should appear near at 10750 and 10680.

Resistance should appear near 10815 and 10890

MARCH SWISS FRANC

Resistance should appear near 10136 and 10185

Support should appear near 10037 to 10021

MARCH BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12680 to 12740

MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689.

Support should appear near 7613 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7513 to 7487.

Stay tuned for forex flashes.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1217.5 and 1232.0 to 1238.0

Support should appear near 1203.0 to 1192.0

MARCH COPPER

Resistance should appear near 27580 to 27750

Support should appear near 26720 to 26630.

MARCH SILVER

Resistance should appear near 1774.0 to 1780.0

Support is at 1738.0 to 1731.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Support should appear near 5259 and the 5211 to 5200 region.

Resistance should appear near 5313 and the 5344 to 5356 region.

APRIL CRUDE OIL

Support should appear near 5282 to 5259. BW Traders can buy at 5283 and risk a close under 5257 for three days in a row. Below that support is at 5211 to 5200.

Resistance should appear near 5344 to 5356 and 5418 to 5430

BW Traders should go long if a close over 5437 occurs.

APRIL BRENT CRUDE OIL

Support should appear near 5504 to 5492 and 5430 to 5418

Resistance should appear near 5577 and 5640 to 5653

MARCH HEATING OIL

Support should appear near 16150 to 16090 and 15760 to 15690

Resistance should appear near 16420 to 16550 and 16890 to 16960

MARCH UNLEADED GAS

Support should appear near 15350 to 15290 and the 14960 to 14840 region.

Resistance should appear near 15690 to 15760 and 16090 to 16150

APRIL NATURAL GAS

Support should appear near 3157 to 3148 and 3102 to 3092

Resistance should appear near 3194 to 3213 and 3261 to 3270

THE GRANDE' GRAINS

MARCH SOYBEANS

Resistance should appear near 1032 to 1036

Support should appear near $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$

MARCH SOYOIL

Support should appear near 3328 to 3319.

Resistance should appear near 3425 to 3443

MARCH SOYMEAL

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

Support should appear near 331.9 to 332.8 and 327.0 to 326.1

MARCH CORN

Support should appear $356 \frac{1}{4}$ to $355 \frac{1}{4}$ and $350 \frac{1}{4}$ to $349 \frac{1}{4}$.

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and $366 \frac{1}{4}$ to $368 \frac{1}{4}$

MARCH WHEAT

Support should appear near $418 \frac{1}{4}$ to $416 \frac{1}{4}$ and the $405 \frac{3}{4}$ to $404 \frac{3}{4}$ region.

Resistance should appear near $423 \frac{3}{4}$ to $424 \frac{3}{4}$ and $430 \frac{1}{2}$ to $431 \frac{1}{2}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11360 to 11300 and 11157

Resistance should appear near 11500 and 11640 to 11690

JUNE CATTLE

Support should appear near 10360 to 10320 and 10187

Resistance should appear near 10467 and 10577.

APRIL HOGS

Resistance should appear near 6987 to 7007 and 7072 to 7087

Support should appear near 6837 to 6807 and 6757 to 6742

JUNE HOGS

Resistance should appear near 7837 to 7867

Support should appear near 7692 to 7672.

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 15290 to 15350.

Support should appear near 14590 to 14530.

MARCH COCOA

Resistance should appear near 2126 to 2134 and 2170 to 2185.

BW Traders can sell at 2167 and initially risk 30 points.

Support should appear near 2042 to 2034 and 1996 to 1982.

MARCH SUGAR

Resistance should appear near 2080 to 2089

Support should appear near 1996 to 1982

BW Traders can sell May Sugar at 2061 and hold for lower prices.

MARCH COTTON

Support should appear near 7342 to 7328

Resistance should appear near 7587 to 7601

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday January 31, 2017

8:15 PM, South Florida Beach Time

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