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Morning Investment Comments Thursday February 2, 2017

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"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

**Wednesday February 1, 2017
5:00 PM, South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 19,820.00 and the 19,530.00 to 19,460.00 region

Resistance is at 19,960.00 and 20,150.00.

DOW JONES TRANSPORTS

Support should appear near 9156.00 to 9140.00 and 9060.00 to 9044.00

Resistance should appear near 9316.00 to 9347.00.

MARCH E-MINI SP500

Resistance should appear near 2275.00 then 2085.00 and 2295.00.

Support should appear near 2267.00 and 2246.50.

NASDAQ COMPOSITE

Resistance should appear near 5640.00 to 5653.00 and 5681.5

Support should appear near 5577.00 to 5553.00

MARCH E-MINI NASDAQ 100

Support should appear near 5129.00 and 5067.00 to 5058.00

Resistance is at 50169.5 and 5200.00 to 5211.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 1361.50 and 1377.00 to 1383.00.

Support should appear near 1346.00 to 1334.00.

MARCH 30 YR BONDS

Resistance should appear near 151-07 and 151-21

Support should appear near 149-21 and 149-07.

MARCH 10 YR NOTES

Resistance should appear near 124-21 and 125-07.

Support should appear near 123-21 and 123-07.

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance should appear near 9979 and 10021 to 10037

Support should appear near 9937 to 9921 and 9837 to 9821

MARCH JAPANESE YEN

Resistance should appear at 8856 to 8871 and 8934 to 8964.

Support should appear near 8777 to 8756 and 8683 to 8668.

MARCH EURO CURRENCY

Support should appear near at 10750 and 10680.

Resistance should appear near 10815 and 10890

MARCH SWISS FRANC

Resistance should appear near 10104 to 10136

Support should appear near 10037 to 10021

MARCH BRITISH POUND

Support should appear near 12530 and 12380 to 12320

Resistance should appear near 12680 to 12740

MARCH CANADIAN DOLLAR

Resistance should appear near 7675 to 7689.

Support should appear near 7613 to 7587

MARCH AUSSIE DOLLAR

Resistance should appear near 7587 to 7601 and 7638

Support should appear near 7513 to 7487.

Stay tuned for forex flashes.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1217.5 and 1232.0 to 1238.0

Support should appear near 1203.0 to 1192.0

MARCH COPPER

Resistance should appear near 27160 to 27240 and 27580 to 27750

Support should appear near 26720 to 26630 and 26200 to 26190

MARCH SILVER

Resistance should appear near 1774.0 to 1780.0

Support is at 1738.0 to 1731.0

THE EXCITING ENERGIES

MARCH CRUDE OIL

Support should appear near 5344 and the 5282 to 5259

Resistance should appear near 5418 to 5430 and 5492 to 5504

APRIL CRUDE OIL

Support should appear near 5356 to 5344 and 5282 to 5259. BW Traders can buy at 5283 and risk a close under 5257 for three days in a row. Below that support is at 5211 to 5200.

Resistance should appear near 5492 to 5504 and 5553 to 5577

APRIL BRENT CRUDE OIL

Support should appear near 5653 to 5640 and 5577 to 5553

Resistance should appear near 5717 to 5729 and the 5855 to 5880 region.

MARCH HEATING OIL

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 16890 to 16960 and 17310 to 17380

MARCH UNLEADED GAS

Support should appear near 15760 to 15690 and 15350 to 15290.

Resistance should appear near 16090 to 16150 and the 16420 to 16550 region.

APRIL NATURAL GAS

Support should appear near 3157 to 3148 and 3102 to 3092

Resistance should appear near 3261 to 3270 and 3377 to 3386

THE GRANDE' GRAINS

MARCH SOYBEANS

Resistance should appear near 1047 and 1058 to 1068

Support should appear near 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$

MARCH SOYOIL

Support should appear near 3386 to 3377 and 3328 to 3319.

Resistance should appear near 3468 and 3493 to 3503

MARCH SOYMEAL

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

Support should appear near 331.9 to 332.8 and 327.0 to 326.1

MARCH CORN

Support should appear 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$

Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{3}{4}$

MARCH WHEAT

Support should appear near 424 $\frac{3}{4}$ to 423 $\frac{3}{4}$ and 418 $\frac{1}{4}$ to 416 $\frac{1}{4}$

Resistance should appear near 437 to 438 $\frac{1}{4}$ and 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11300 and 11157

Resistance should appear near 11472 and 11500

JUNE CATTLE

Support should appear near 10360 to 10320 and 10187

Resistance should appear near 10467 and 10577.

APRIL HOGS

Resistance should appear near 6987 to 7007 and 7072 to 7087

Support should appear near 6837 to 6807 and 6757 to 6742

JUNE HOGS

Resistance should appear near 7837 to 7867

Support should appear near 7692 to 7672.

THE SATISFYING SOFTS

MARCH COFFEE

Resistance should appear near 15290 to 15350.

Support should appear near 14960 and 14840.

MARCH COCOA

Resistance should appear near 2126 to 2134 and 2170 to 2185.

BW Traders can sell at 2167 and initially risk 30 points.

Support should appear near 2042 to 2034 and 1996 to 1982.

MARCH SUGAR

Resistance should appear near 2089 and 2126 to 2134

Support should appear near 2042 to 2034 and 1996 to 1982

MARCH COTTON

Support should appear near 7601 to 7587

Resistance should appear near 7763 to 7777

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Wednesday February 1, 2017

6:55 PM, South Florida Beach Time

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