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FuturesCom



Morning Investment Comments Thursday February 23, 2017

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“The best thing about the future is that it comes one day at a time.”
- Abraham Lincoln- February 12, 1809 – April 15, 1865

**Wednesday February 22nd, 2017
1:00 PM, South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,420.00 and 20,340.00

Resistance is at the 20,800.00 to 20,890.00 region.

DOW JONES TRANSPORTS

Support should appear near 9,347.00 to 9,316.00.

Resistance should appear near 9526.00 to 9542.00.

MARCH E-MINI SP500

Resistance should appear near 2370.00 and 2390.50

Support should appear near 2354.00 and 2338.00.

NASDAQ COMPOSITE

Resistance should appear near 5880.00 and 5945.00 to 5957.00

Support should appear near 5805.00 to 5792.00.

MARCH E-MINI NASDAQ 100

Support should appear near 5282.00 and 5259.00.

Resistance is at 5356.00 and 5387.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near the 1415.00 to 1421.00 region.

Support should appear near 1399.00 and 1383.00 to 1377.00.

JUNE 30 YR BONDS

Resistance should appear near 150-21 and 151-07

Support should appear near 149-07 and 148-21

JUNE 10 YR NOTES

Resistance should appear near 124-21 and 125-07

Support should appear near 123-21 and 123-07

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance is near 10136 and 10177

Support should appear near 10104 and 10069

MARCH JAPANESE YEN

Resistance should appear at 8856 to 8871

Support should appear near 8777 to 8762.

MARCH EURO CURRENCY

Support should appear near 10470 and 10360 to 10320

Resistance should appear near 10580 and 10630

MARCH SWISS FRANC

Resistance should appear near 9921 to 9937 and 997937

Support should appear near 9879 and 9837 to 9821

MARCH BRITISH POUND

Support should appear near 12380 to 12320 and 12175

Resistance should appear near 12530 and 12607

MARCH CANADIAN DOLLAR

Resistance should appear near 7638 and 7675 to 7689

Support should appear near 7587 and 7557

MARCH AUSSIE DOLLAR

Resistance should appear near 7727 and 7763 to 7777.

Support should appear near 7689 to 7675 and 7638.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1253.0 and 1268.0 to 1274.0

Support should appear near 1232.0 and 1217.5.

MAY COPPER

Resistance should appear near 27750 and 28200 to 28290.

Support should appear near 27240 to 27160 and 26720 to 26630

MAY SILVER

Resistance should appear near 1822.0 and 1858.0 to 1865.0

Support is at 1780.0 to 1774.0 and 1731.0 to 1738.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 5282 to 5259 and 5200 to 5211

Resistance should appear near 5418 to 5430 and 5492 to 5504

MAY CRUDE OIL

Support should appear near 5356 to 5344 and 5313.

Resistance should appear near 5492 to 5504.

BW Traders should go long if a close over 5507 occurs

APRIL BRENT CRUDE OIL

Support should appear near 5577 to 5553 and 5504 to 5492

Resistance should appear near 5640 to 5653 and 5716 to 5729

APRIL HEATING OIL

Support should appear near 16150 to 16090.

Resistance should appear near 16890 to 16960

APRIL UNLEADED GAS

Support should appear near 17135 and 16960 to 16840.

Resistance should appear near 17740 to 17800

APRIL NATURAL GAS

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 1047 and 1058

Support should appear near 1032 and 1018 ½

MAY SOYOIL

Support should appear near 3270 to 3261 and 3213 to 3194

Resistance should appear near 3319 to 3328 and 3377 to 3386

MAY SOYMEAL

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

Support should appear near 338.6 to 337.7 and 332.8 to 331.9.

MAY CORN

Support should appear 374 ¼ to 373 ½ and 368 ¼ to 366 ¼

Resistance should appear near 380 ¾ and 385 ¾ to 386 ¾

MAY WHEAT

Support should appear near 444 ¾ to 442 ½ and 438 ¼ to 437

Resistance should appear near 457 ¼ to 458 ¼ and 463 ¾ to 465

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11500 then 11470 and 11367.

Resistance should appear near 11640 to 11690 and 11757

JUNE CATTLE

Support should appear near 10580 and 10470

Resistance should appear near 10680 and 10747

APRIL HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922

Support should appear near 6672 to 6657 and 6592 to 6577

JUNE HOGS

Resistance should appear near 7762 to 7777 and 7832 to 7867

Support should appear near 7692 to 7672 and 7602 to 7587

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 15290 to 15350

Support should appear near 14960 to 14830

MAY COCOA

Resistance should appear near 2034 to 2042 and 2080 to 2089

Support should appear near 1982 and 1953 to 1946.

MAY SUGAR

Resistance should appear near 2080 to 2089 and 2108

Support should appear near 2042 to 2034 and 1996 to 1989.

BW Traders should go short if a close under 1981 occurs.

MAY COTTON

Support should appear near 7513 to 7486 and 7342 to 7328

Resistance should appear near 7587 to 7601 and 7675 to 7689

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday February 21st, 2017

3:05 PM, South Florida Beach Time

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