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# FuturesCom



## Morning Investment Comments

Friday February 24, 2017

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

“The best thing about the future is that it comes one day at a time.”

- Abraham Lincoln- February 12, 1809 – April 15, 1865

**Thursday February 23rd, 2017**

**4:00 PM, South Florida Beach Time**

### **THE SENSATIONAL STOCK AND BOND MARKET**

#### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 20,800.00 and 20,610.00

Resistance is at 20,890.00 and 21,070.00

#### **DOW JONES TRANSPORTS**

Support should appear near 9,316.00 and 9,236.00

Resistance should appear near 9,429.00 to 9,445.00

#### **MARCH E-MINI SP500**

Resistance should appear near 2370.00 and 2390.50

Support should appear near 2354.00 and 2338.00.

#### **NASDAQ COMPOSITE**

Resistance should appear near 5855.00 to 5880.00 and 5945.00 to 5957.00

Support should appear near 5805.00 to 5792.00.

### **MARCH E-MINI NASDAQ 100**

Support should appear near 5282.00 and 5259.00.

Resistance is at 5344.00 to 5356.00 and 5387.00

### **MARCH E-MINI RUSSELL 2000**

Resistance should appear near 1399.00 and the 1415.00 to 1421.00 region.

Support should appear near 1383.00 to 1377.00.

### **JUNE 30 YR BONDS**

Resistance should appear near 151-07 and 151-21

Support should appear near 150-07 and 149-21

### **JUNE 10 YR NOTES**

Resistance should appear near 124-21 and 125-07

Support should appear near 123-21 and 123-07

## **THE FRENZIED FOREX FRONT**

### **MARCH DOLLAR INDEX**

Resistance is near 10104 to 10136 and 10177

Support should appear near 10069 and 10037 to 10021

### **MARCH JAPANESE YEN**

Resistance should appear at 8934 to 8964

Support should appear near 8777 to 8762.

### **MARCH EURO CURRENCY**

Support should appear near 10470 and 10360 to 10320

Resistance should appear near 10630 and 10680

### **MARCH SWISS FRANC**

Resistance should appear near 9979 and 10021 to 10037

Support should appear near 9921 and 9837 to 9821

## **MARCH BRITISH POUND**

Support should appear near 12380 to 12320

Resistance should appear near 12607 and 12680 to 12740

## **MARCH CANADIAN DOLLAR**

Resistance should appear near 7638 and 7675 to 7689

Support should appear near 7601 to 7587 and 7557

## **MARCH AUSSIE DOLLAR**

Resistance should appear near 7727 and 7763 to 7777.

Support should appear near 7689 to 7675 and 7638.

## **THE PRECIOUS METALS**

### **APRIL GOLD**

Resistance should appear near 1253.0 and 1268.0 to 1274.0

Support should appear near 1238.0 to 1232.0

### **MAY COPPER**

Resistance should appear near 26630 to 26720

Support should appear near 25680 to 25520

### **MAY SILVER**

Resistance should appear near 1822.0 and 1858.0 to 1865.0

Support is at 1780.0 to 1774.0

## **THE EXCITING ENERGIES**

### **APRIL CRUDE OIL**

Support should appear near 5430 to 5418 and 5356 to 5344

Resistance should appear near 5492 to 5504 and 5553 to 5577

### **MAY CRUDE OIL**

Support should appear near 5461 and 5430 to 5418

Resistance should appear near 5492 to 5504 and 5640 to 5653

BW Traders should go long if a close over 5507 occurs

### **APRIL BRENT CRUDE OIL**

Support should appear near 5653 to 5640 and 5577 to 5553

Resistance should appear near 5716 to 5729 and 5792 to 5805

### **APRIL HEATING OIL**

Support should appear near 16550 to 1640 and 16150 to 16090

Resistance should appear near 16890 to 16960 and 17310 to 17380

### **APRIL UNLEADED GAS**

Support should appear near 17380 to 17310 and 17135.

Resistance should appear near 17740 to 17800 and 18080 to 18100

### **APRIL NATURAL GAS**

Support should appear near 2620 to 2612

Resistance should appear near 2820 to 2829

## THE GRANDE' GRAINS

### MAY SOYBEANS

Resistance should appear near 1032 to 1036 and 1047

Support should appear near 1018  $\frac{1}{2}$  and 1003  $\frac{3}{4}$  to 1002  $\frac{1}{4}$

### MAY SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

### MAY SOYMEAL

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

Support should appear near 332.8 to 331.9 and 327.0 to 326.1

### MAY CORN

Support should appear 368  $\frac{1}{4}$  to 366  $\frac{1}{4}$  and 361  $\frac{1}{4}$  to 362  $\frac{1}{4}$

Resistance should appear near 373  $\frac{1}{2}$  to 374  $\frac{1}{4}$  and 379  $\frac{1}{2}$  to 380  $\frac{3}{4}$

### MAY WHEAT

Support should appear near 431  $\frac{1}{2}$  to 430  $\frac{1}{2}$  and 424  $\frac{3}{4}$  to 423  $\frac{3}{4}$

Resistance should appear near 442  $\frac{1}{2}$  to 444  $\frac{3}{4}$  and 450  $\frac{1}{4}$  to 451  $\frac{1}{4}$

## THE LIVELY LIVESTOCK

### APRIL CATTLE

Support should appear near 11640 and 11500

Resistance should appear near 11690 and 11757

### JUNE CATTLE

Support should appear near 10580 and 10470

Resistance should appear near 10680 and 10747

### APRIL HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6592 to 6577 and 6432 to 6417

## **JUNE HOGS**

Resistance should appear near 7672 to 7692 and 7762 to 7777

Support should appear near 7602 to 7587 and 7512 to 7487

## **THE SATISFYING SOFTS**

### **MAY COFFEE**

Resistance should appear near 15125 and 15290 to 15350

Support should appear near 14960 to 14830 and 14715

### **MAY COCOA**

Resistance should appear near 2034 to 2042 and 2080 to 2089

Support should appear near 1996 to 1982 and 1953 to 1946.

### **MAY SUGAR**

Resistance should appear near 2034 to 2042 and 2061

Support should appear near 1996 to 1989 and 1953 to 1946

BW Traders should go short if a close under 1981 occurs.

### **MAY COTTON**

Support should appear near 7513 to 7486 and 7428 to 7414

Resistance should appear near 7675 to 7689 and 7763 to 7777

**Stay tuned for Flashes and Updates in all Markets**

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Thursday February 23rd, 2017**

**6:15 PM, South Florida Beach Time**

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