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Morning Investment Comments Wednesday March 1st 2017

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"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

**Tuesday February 28th, 2017
2:00 PM, South Florida Beach Time**

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,800.00 and 20,610.00

Resistance is at 20,890.00 and 21,070.00

DOW JONES TRANSPORTS

Support should appear near 9,347.00 to 9,316.00

Resistance should appear near 9526.00 to 9542.00

MARCH E-MINI SP500

Resistance should appear near 2370.00 and 2390.50

Support should appear near 2354.00 and 2338.00.

NASDAQ COMPOSITE

Resistance should appear near 5855.00 to 5880.00 and 5945.00 to 5957.00

Support should appear near 5805.00 to 5792.00 and 5729.00 to 5716.00

MARCH E-MINI NASDAQ 100

Support should appear near 5282.00 and 5259.00.

Resistance is at 5344.00 to 5356.00 and 5387.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 1399.00 and the 1415.00 to 1421.00 region.

Support should appear near 1383.00 to 1377.00 and 1361.50

JUNE 30 YR BONDS

Resistance should appear near 152-07 and 152-21

Support should appear near 151-07 and 150-07

JUNE 10 YR NOTES

Resistance should appear near 125-07 and 125-21

Support should appear near 124-07 and 123-21

THE FRENZIED FOREX FRONT

MARCH DOLLAR INDEX

Resistance is near 10136 and 10177

Support should appear near 10104 and 10069

MARCH JAPANESE YEN

Resistance should appear at 8934 to 8964

Support should appear near 8777 to 8762.

MARCH EURO CURRENCY

Support should appear near 10470 and 10360 to 10320

Resistance should appear near 10630 and 10680

MARCH SWISS FRANC

Resistance should appear near 9979 and 10021 to 10037

Support should appear near 9937 to 9921 and 9837 to 9821

MARCH BRITISH POUND

Support should appear near 12380 to 12320

Resistance should appear near 12530 and 12607

MARCH CANADIAN DOLLAR

Resistance should appear near 7587 to 7601

Support should appear near 7513 to 7486

MARCH AUSSIE DOLLAR

Resistance should appear near 7675 to 7689 and 7727.

Support should appear near 7638 and 7601 to 7587

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1268.0 to 1274.0

Support should appear near 1238.0 to 1232.0

MAY COPPER

Resistance should appear near 27240 and 27580 to 27750

Support should appear near 26200 to 26120 and 25680 to 25520

MAY SILVER

Resistance should appear near 1858.0 to 1865.0

Support is at 1780.0 to 1774.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 5356 to 5344 and 5282 to 5259

Resistance should appear near 5418 to 5430 and the 5492 to 5504 region.

MAY CRUDE OIL

Support should appear near 5430 to 5418 and 5357 to 5356

Resistance should appear near 5492 to 5504 and the 5553 to 5577 region

BW Traders should go long if a close over 5507 occurs

MAY BRENT CRUDE OIL

Support should appear near 5640 and 5577 to 5553

Resistance should appear near 5716 to 5729 and 5792 to 5805

APRIL HEATING OIL

Support should appear near 16150 to 16090 and 15960 to 15760

Resistance should appear near 16550 and 16890 to 16960

APRIL UNLEADED GAS

Support should appear near 17135 and the 16960 to 16890 region

Resistance should appear near 17310 to 17380 and 17740 to 17800

MAY NATURAL GAS

Support should appear near 2829 to 2820 and 2775 to 2758

Resistance should appear near 2928 to 2937 and 2972 to 2990

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 1047 and 1058 to 1058

Support should appear near 1032 and 1013 $\frac{3}{4}$ to 1012 $\frac{1}{4}$

MAY SOYOIL

Support should appear near 3328 to 3319

Resistance should appear near 3493 to 3503

MAY SOYMEAL

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

Support should appear near 332.8 to 331.9 and 327.0 to 326.1

MAY CORN

Support should appear 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ and 361 $\frac{1}{4}$ to 362 $\frac{1}{4}$

Resistance should appear near 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$ and 385 $\frac{3}{4}$ to 386 $\frac{3}{4}$

MAY WHEAT

Support should appear near 431 $\frac{1}{2}$ to 430 $\frac{1}{2}$

Resistance should appear near 450 $\frac{1}{4}$ to 451 $\frac{1}{4}$

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11690 to 11640 and 11500

Resistance should appear near 11822 and 11920 to 12030

JUNE CATTLE

Support should appear near 10680 to 10630 and 10580

Resistance should appear near 10820 and 10960 to 11010

APRIL HOGS

Resistance should appear near 6807 to 6837 then 6907 to 6917 and the 6992 to 7007 region.

BW Traders can sell at 6977 and hold for lower prices.

Support should appear near 6757 to 6742 and 6672 to 6657. Below that a test of 6592 to 6582 is likely.

JUNE HOGS

Resistance should appear near 7832 to 7867 and the 8027 to 8047 region.

Support should appear near 7692 to 7672 and the 7607 to 7587 region.

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 14370 and the 14530 to 14590 region.

Support should appear near 14210 to 14150 and 13830 to 13460

MAY COCOA

Resistance should appear near 1946 to 1953 and 1982 to 1996

Support should appear near 1865 to 1858 and 1822 to 1808

MAY SUGAR

Resistance should appear near 1946 to 1953

Support should appear near 1865 to 1858

MAY COTTON

Support should appear near 7513 to 7486 and 7428 to 7414

Resistance should appear near 7675 to 7689 and 7763 to 7777

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday February 28th, 2017

3:30 PM, South Florida Beach Time

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