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# FuturesCom



Morning Investment Comments

Thursday March 2nd 2017

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

**Wednesday March 1, 2017**

**2:00 PM, South Florida Beach Time**

## **THE SENSATIONAL STOCK AND BOND MARKET**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 21,107.00 and 20,890.00

Resistance is at 21,260.00 to 21,340.00

### **DOW JONES TRANSPORTS**

Support should appear near 9542.00 to 9526.00 and 9445.00 to 9449.00.

Resistance should appear near 9706.00 to 9737.00 and the 9821.00 to 9837.00 region.

### **MARCH E-MINI SP500**

Resistance should appear near 2411.00 to 2419.00 and 2461.00 to 2469.00

Support should appear near 2390.50 and 2370.25

### **NASDAQ COMPOSITE**

Resistance should appear near 5945.00 to 5957.00

Support should appear near 5880.00 to 5855.00

### **MARCH E-MINI NASDAQ 100**

Support should appear near 5356.00 to 5344.00.

Resistance is at 5418.00 to 5430.00

### **MARCH E-MINI RUSSELL 2000**

Resistance should appear near 1415.00 to 1421.00.

Support should appear near 1399.00 and 1383.00 to 1377.00

### **JUNE 30 YR BONDS**

Resistance should appear near 149-21 and 150-07

Support should appear near 148-21 and 147-07

### **JUNE 10 YR NOTES**

Resistance should appear near 124-07 and 124-21

Support should appear near 123-07 and 122-21

## **THE FRENZIED FOREX FRONT**

### **MARCH DOLLAR INDEX**

Resistance is near 10227 and 10320 to 10360

Support should appear near 10136 to 10104

### **MARCH JAPANESE YEN**

Resistance should appear at 8817 and 8856 to 8871

Support should appear near 8777 to 8762 and 8683 to 8668

### **MARCH EURO CURRENCY**

Support should appear near 10470 and 10360 to 10320

Resistance should appear near 10580 and 10630

### **MARCH SWISS FRANC**

Resistance should appear near 9937 and 9979

Support should appear near 9837 to 9821

## **MARCH BRITISH POUND**

Support should appear near 12175 and 12030 to 11920

Resistance should appear near 12320 to 12380 and 12452

## **MARCH CANADIAN DOLLAR**

Resistance should appear near 7513 and 7549

Support should appear near 7428 to 7414

## **MARCH AUSSIE DOLLAR**

Resistance should appear near 7689 and 7727.

Support should appear near 7638 and 7601 to 7587

## **THE PRECIOUS METALS**

### **APRIL GOLD**

Resistance should appear near 1268.0 to 1274.0

Support should appear near 1238.0 to 1232.0

### **MAY COPPER**

Resistance should appear near 27580 to 27750 and 28200 to 28290

Support should appear near 27240 to 27160 and 26720 to 26630

### **MAY SILVER**

Resistance should appear near 1858.0 to 1865.0

Support is at 1822.0 to 1808.0

## **THE EXCITING ENERGIES**

### **APRIL CRUDE OIL**

Support should appear near 5356 to 5344 and 5282 to 5259

Resistance should appear near 5418 to 5430 and the 5492 to 5504 region.

### **MAY CRUDE OIL**

Support should appear near 5418 and 5357 to 5356

Resistance should appear near 5492 to 5504 and the 5553 to 5577 region

BW Traders should go long if a close over 5507 occurs

### **MAY BRENT CRUDE OIL**

Support should appear near 5577 to 5553

Resistance should appear near 5716 to 5729

### **APRIL HEATING OIL**

Support should appear near 16150 to 16090

Resistance should appear near 16420 to 16550

### **APRIL UNLEADED GAS**

Support should appear near 16550 to 16420

Resistance should appear near 16960 and 17310 to 17380

### **MAY NATURAL GAS**

Support should appear near 2829 to 2820 and 2775 to 2758

Resistance should appear near 2928 to 2937 and 2972 to 2990

## **THE GRANDE' GRAINS**

### **MAY SOYBEANS**

Resistance should appear near 1058 and 1082

Support should appear near 1047 and 1036 to 1032

## **MAY SOYOIL**

Support should appear near 3442 to 3425

Resistance should appear near 3553 to 3563

## **MAY SOYMEAL**

Resistance should appear near 342.5 to 344.3

Support should appear near 332.8 to 331.9

## **MAY CORN**

Support should appear near  $374 \frac{1}{2}$  to  $373 \frac{1}{2}$

Resistance should appear near  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$

## **MAY WHEAT**

Support should appear near  $451 \frac{1}{2}$  to  $450 \frac{1}{4}$

Resistance should appear near  $463 \frac{3}{4}$  to 465

## **THE LIVELY LIVESTOCK**

### **APRIL CATTLE**

Support should appear near 11690 to 11640 and 11500

Resistance should appear near 11822 and 11920 to 12030

### **JUNE CATTLE**

Support should appear near 10680 to 10630 and 10580

Resistance should appear near 10820 and 10960 to 11010

### **APRIL HOGS**

Resistance should appear near 6907 to 6917 and the 6992 to 7007 region.

BW Traders can sell at 6977 and hold for lower prices.

Support should appear near 6837 to 6807 and 6757 to 6742.

## **JUNE HOGS**

Resistance should appear near 7832 to 7867 and the 8027 to 8047 region.

Support should appear near 7777 to 7762 and 7692 to 7672.

## **THE SATISFYING SOFTS**

### **MAY COFFEE**

Resistance should appear near 14715 and 14840 to 14960. BW Traders can sell at 14825

Support should appear near 14370 and 14210 to 14150

### **MAY COCOA**

Resistance should appear near 1909 then 1927 and 1946 to 1953

Support should appear near 1865 to 1858 and 1822 to 1808

### **MAY SUGAR**

Resistance should appear near 1967 and 1982 to 1996

Support should appear near 1909 to 1902 and 1865 to 1858

### **MAY COTTON**

Support should appear near 7689 to 7675 and 7601 to 7587

Resistance should appear near 7836 to 7874 and 7939 to 7954

**Stay tuned for Flashes and Updates in all Markets**

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Wednesday March 1st, 2017**

**3:30 PM, South Florida Beach Time**

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