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FuturesCom



Morning Investment Comments Tuesday March 7th, 2017

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"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

Monday March 6, 2017

12:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,890.00 to 20,800.00

Resistance is at 21,260.00 to 21,340.00

DOW JONES TRANSPORTS

Support should appear near 9,347.00 to 9,316.00, an extended trade under is negative and augurs for a test of 9,156.00 to 9,140.00

Resistance should appear near 9,429.00 to 9,445.00 and 9,526.00 to 9,542.00

MARCH E-MINI SP500

Resistance should appear near 2380.25 and 2390.50

Support should appear near 2370.00 and 2354.00

NASDAQ COMPOSITE

Resistance should appear near 5945.00 to 5957.00

Support should appear near 5805.00 to 5792.00

MARCH E-MINI NASDAQ 100

Support should appear near 5344.000 and 5313.00

Resistance is at 5418.00 to 5430.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 1399.00 and 1415.00 to 1421.00.

Support should appear near 1377.00 and 1361.50

JUNE 30 YR BONDS

Resistance should appear near 149-07 and 149-21

Support should appear near 148-07 and 147-07

JUNE 10 YR NOTES

Resistance should appear near 124-07 and 124-21

Support should appear near 122-21 and 122-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance is near 10227 and 10320 to 10360

Support should appear near 10136 to 10104.

JUNE JAPANESE YEN

Resistance should appear at 8817 and 8856 to 8871

Support should appear near 8871 to 8756 and 8683 to 8668

JUNE EURO CURRENCY

Support should appear near 10580 and 10472

Resistance should appear near 10680 and 10747

JUNE SWISS FRANC

Resistance should appear near 9979 and 10021 to 10037

Support should appear near 9837 to 9821

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7486 to 7513

Support should appear near 7428 to 7414

JUNE AUSSIE DOLLAR

Resistance should appear near 7587 to 7601 and 7637

Support should appear near 7513 to 7486.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1238.0 and 1253.0

Support should appear near 1217.50 and 1203.0 to 1192.0

MAY COPPER

Resistance should appear near 26630 to 26720 and 27160 to 27240

Support should appear near 26200 to 26120 and 25680 to 25520

MAY SILVER

Resistance should appear near 1808.00 to 1822.0

Support is at 1738.0 to 1731.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 5282 to 5259 and 5211 to 5200.

Resistance should appear near 5344 to 5356.

MAY CRUDE OIL

Support should appear near 5356 to 5344 and 5282 to 5259

Resistance should appear near 5418 to 5430 and 5492 to 5504

BW Traders should go long if a close over 5437 occurs.

MAY BRENT CRUDE OIL

Support should appear near 5577 to 5553 and 5504 to 5492

Resistance should appear near 5640 to 5653 and 5716 to 5729

APRIL HEATING OIL

Support should appear near 15760 to 15690

Resistance should appear near 16420 to 16550

APRIL UNLEADED GAS

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 16890 to 16960 and 17135

MAY NATURAL GAS

Support should appear near 2990 to 2972 and 2937 to 2928

Resistance should appear near 3036 to 3045 and 3092 to 3102

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 1047 and 1058

Support should appear near 1036 to 1032 and 1018 ½

MAY SOYOIL

Support should appear near 3328 to 3319

Resistance should appear near 3493 to 3503

MAY SOYMEAL

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

Support should appear near 332.8 to 331.9 and 327.0 to 325.1

MAY CORN

Support should appear 374 $\frac{1}{2}$ to 373 $\frac{1}{2}$ and 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$

Resistance should appear near 380 $\frac{3}{3}$ and 385 $\frac{3}{4}$ to 386 $\frac{3}{4}$

MAY WHEAT

Support should appear near 451 $\frac{1}{2}$ to 450 $\frac{1}{4}$

Resistance should appear near 463 $\frac{3}{4}$ to 465

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11500 and 11360 to 11300

Resistance should appear near 11640 to 11690 and 11757

JUNE CATTLE

Support should appear near 10580 and 10472

Resistance should appear near 10680 then 10757 and 10820

APRIL HOGS

Resistance should appear near 6742 to 6757 and the 6807 to 6837 region.

Support should appear near 6672 to 6657 and 6592 to 6577

JUNE HOGS

Resistance should appear near 7692 and 7762 to 7777

Support should appear near 7602 to 7587 and the 7517 to 7487 region.

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 14210 and 14370.

Support should appear near 13990 and 13830 to 13770

MAY COCOA

Resistance should appear near 1946 to 1953 and 1982 to 1996

Support should appear near 1909 to 1902 and 1865 to 1858

MAY SUGAR

Resistance should appear near 1946 to 1953 and 1967

Support should appear near 1909 to 1902 and 1865 to 1858

MAY COTTON

Support should appear near 7777 to 7763 and 7689 to 7675

Resistance should appear near 7939 to 7954 and 8029 to 8044

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Monday March 6, 2017

1:40 PM, South Florida Beach Time

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