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FuturesCom



Morning Investment Comments

Wednesday March 8th, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

Tuesday March 7, 2017

1:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,890.00 to 20,800.00

Resistance is at 21,260.00 to 21,340.00

DOW JONES TRANSPORTS

Support should appear near 9,316.00 and 9,156.00 to 9,140.00.

Resistance should appear near 9,429.00 to 9,445.00 and 9,526.00 to 9,542.00

MARCH E-MINI SP500

Resistance should appear near 2380.25 and 2090.50

Support should appear near 2362.00 and 2354.00

NASDAQ COMPOSITE

Resistance should appear near 5880.00 and 5945.00 to 5957.00

Support should appear near 5805.00 to 5792.00 and 5729.00 to 5716.00

MARCH E-MINI NASDAQ 100

Support should appear near 5344.000 and 5313.00

Resistance is at 5418.00 to 5430.00

MARCH E-MINI RUSSELL 2000

Resistance should appear near 1383.00 and 1399.00

Support should appear near 1361.50 and 1346.00

JUNE 30 YR BONDS

Resistance should appear near 149-07 and 149-21

Support should appear near 148-07 and 147-07

JUNE 10 YR NOTES

Resistance should appear near 124-07 and 124-21

Support should appear near 122-21 and 122-07

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance is near 10227 and 10320 to 10360

Support should appear near 10136 to 10104.

JUNE JAPANESE YEN

Resistance should appear at 8856 to 8871

Support should appear near 8777 to 8756

JUNE EURO CURRENCY

Support should appear near 10580 and 10472

Resistance should appear near 10630 and 10680

JUNE SWISS FRANC

Resistance should appear near 9979 and 10021 to 10037

Support should appear near 9837 to 9821

JUNE BRITISH POUND

Support should appear near 12175 and 12030 to 11920

Resistance should appear near 12320 to 12380

JUNE CANADIAN DOLLAR

Resistance should appear near 7486 to 7513

Support should appear near 7428 to 7414

JUNE AUSSIE DOLLAR

Resistance should appear near 7601 and 7637

Support should appear near 7513 to 7486.

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1217.5 and 1232.0 to 1238.0

Support should appear near 1203.0 to 1192.0

MAY COPPER

Resistance should appear near 26630 to 26720

Support should appear near 25680 to 25520

MAY SILVER

Resistance should appear near 1774.0 to 1780.0 and 1808.00 to 1822.0

Support is at 1738.0 to 1731.0 and 1696.0 to 1689.0

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 5282 to 5259 and 5211 to 5200

Resistance should appear near 5344 to 5356 and 5418 to 5430

MAY CRUDE OIL

Support should appear near 5356 to 5344 and 5282 to 5259

Resistance should appear near 5418 to 5430 and 5553 to 5577

BW Traders should go long if a close over 5437 occurs.

MAY BRENT CRUDE OIL

Support should appear near 5577 to 5553 and 5504 to 5492

Resistance should appear near 5640 to 5653 and 5716 to 5729

APRIL HEATING OIL

Support should appear near 15760 to 15690

Resistance should appear near 16420 to 16550

APRIL UNLEADED GAS

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 16890 to 16960 and 17135

MAY NATURAL GAS

Support should appear near 2883 to 2874

Resistance should appear near 2972 to 2990

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 1032 to 1036 and 1047

Support should appear near 1018 ½ and 1013 ¾ to 1010 ½

MAY SOYOIL

Support should appear near 3328 to 3319 and 3270 to 3261

Resistance should appear near 3425 to 3443 and 3493 to 3503

MAY SOYMEAL

Resistance should appear near 332.8 and 337.7 to 338.6

Support should appear near 327.0 to 325.1 and 321.3 to 319.4

MAY CORN

Support should appear 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$

Resistance should appear near 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$

MAY WHEAT

Support should appear near 451 $\frac{1}{2}$ to 450 $\frac{1}{4}$ and 444 $\frac{3}{4}$ to 442 $\frac{1}{2}$

Resistance should appear near 458 $\frac{1}{4}$ and 463 $\frac{3}{4}$ to 465

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

JUNE CATTLE

Support should appear near 10472 and 10360 to 10320

Resistance should appear near 10577 then 10627 and 10680

APRIL HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922

Support should appear near 6757 to 6742 and 6592 to 6577

JUNE HOGS

Resistance should appear near 7762 to 7777 and 7832 to 7867

Support should appear near 7692 to 7672 and 7602 to 7587

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 14150 to 14210 and 14370.

Support should appear near 13990 and 13830 to 13770

MAY COCOA

Resistance should appear near 1909 and 1946 to 1953

Support should appear near 1865 to 1858 and 1822 to 1808

MAY SUGAR

Resistance should appear near 1858 to 1865 and 1881

Support should appear near 1822 to 1808 and 1780 to 1774

MAY COTTON

Support should appear near 7777 to 7763 and 7689 to 7675

Resistance should appear near 7836 to 7864 and 7939 to 7954

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday March 7, 2017

2:55 PM, South Florida Beach Time

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