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# Morning Investment Comments

Thursday March 9th, 2017

#### Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking -chances that he must take if he wishes to be more than a mercantile mollusk" - Reminiscences of a Stock Operator-

#### Wednesday March 8, 20172 2:00 PM, South Florida Beach Time

## THE SENSATIONAL STOCK AND BOND MARKET

## DOW JONES INDUSTRIAL AVERAGE

Support is at 20,800.00 and 20,610.00

Resistance is at 20,890.00 and 21,075.00

# DOW JONES TRANSPORTS

Support should appear near 9,156.00 to 9,140.00. Resistance should appear near 9,429.00 to 9,445.00

## JUNE E-MINI SP500

Resistance should appear near 2370.00 and 2380.25 Support should appear near 2354.00 and 2338.00

# NASDAQ COMPOSITE

Resistance should appear near 5855.00 to 5880.00 and 5945.00 to 5957.00 Support should appear near 5805.00 to 5792.00 and 5729.00 to 5716.00

# JUNE E-MINI NASDAQ 100

Support should appear near 5344.000 and 5313.00 Resistance is at 5418.00 to 5430.00

## JUNE E-MINI RUSSELL 2000

Resistance should appear near 1377.00 to 1383.00 and 1399.00 Support should appear near 1361.50 and 1346.00.

# JUNE 30 YR BONDS

Resistance should appear near 148-07 and 148-21 Support should appear near 147-07 and 145-21

## JUNE 10 YR NOTES

Resistance should appear near 123-21 and 124-07 Support should appear near 122-07 and 121-21

# THE FRENZIED FOREX FRONT

## JUNE DOLLAR INDEX

Resistance is near 10227 and 10320 to 10360 Support should appear near 10136 to 10104.

# JUNE JAPANESE YEN

Resistance should appear at 8817 and 8856 to 8871 Support should appear near 8683 to 8668

## JUNE EURO CURRENCY

Support should appear near 10525 and 10470 Resistance should appear near 10630 and 10680

## JUNE SWISS FRANC

Resistance should appear near 9937 and 9979 Support should appear near 9837 to 9821

# JUNE BRITISH POUND

Support should appear near 12030 to 11920 Resistance should appear near 12247 and 12320 to 12380

# JUNE CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7342 to 7328

# JUNE AUSSIE DOLLAR

Resistance should appear near 7547 and 7587 to 7601 Support should appear near 7428 to 7414

# THE PRECIOUS METALS

# **APRIL GOLD**

Resistance should appear near 1217.5 and 1232.0 to 1238.0 Support should appear near 1203.0 to 1192.0 and 1180.50

# **MAY COPPER**

Resistance should appear near 26120 to 26200 Support should appear near 25190 to 25110

# MAY SILVER

Resistance should appear near 1731.0 to 1738.0 and 1774.0 to 1780.0 Support is at 1696.0 to 1689.0 and 1655.0 to 1642.0

# THE EXCITING ENERGIES

## MAY CRUDE OIL

Support should appear near 5067 to 5056 and 4926 to 4915 Resistance should appear near 5127 to 5139 and 5200 to 5211

#### JUNE CRUDE OIL

Support should appear near 5067 to 5056 and 4995 to 4973 Resistance should appear near 5200 to 5211 and 5259 to 5282

## MAY BRENT CRUDE OIL

Support should appear near 4995 to 4973 Resistance should appear near 5418 to 5430

## **APRIL HEATING OIL**

Support should appear near 15350 to 15290 Resistance should appear near 15690 to 15760

## APRIL UNLEADED GAS

Support should appear near 16420 and 16150 to 16090 Resistance should appear near 16890 to 16960 and 17135

#### **MAY NATURAL GAS**

Support should appear near 2775 to 2758 Resistance should appear near 3035 to 3045

#### THE GRANDE' GRAINS

## MAY SOYBEANS

Resistance should appear near 1032 to 1036 and 1047 Support should appear near 1003 <sup>3</sup>/<sub>4</sub> to 1002 <sup>1</sup>/<sub>4</sub> and 973 <sup>3</sup>/<sub>4</sub> to 970 <sup>3</sup>/<sub>4</sub>

# MAY SOYOIL

Support should appear near 3270 to 3261 and 3213 to 3194 Resistance should appear near 3377 to 3386 and 3425 to 3443

# MAY SOYMEAL

Resistance should appear near 337.7 to 338.6 Support should appear near 321.3 to 319.4

# MAY CORN

Support should appear 362 ¼ to 361 ¼ Resistance should appear near 379 1/2 to 380 3/4

# MAY WHEAT

Support should appear near 431 ½ to 430 ½ Resistance should appear near 450 ¼ to 451 ¼

# THE LIVELY LIVESTOCK

# **APRIL CATTLE**

Support should appear near 11507 and 11360 to 11300 Resistance should appear near 11640 to 11690

# JUNE CATTLE

Support should appear near 10580 and 10472 Resistance should appear near 10627 and 10680

# **APRIL HOGS**

Resistance should appear near 6907 to 6922 Support should appear near 6757 to 6742

# JUNE HOGS

Resistance should appear near 7762 to 7777 and 7832 to 7867 Support should appear near 7692 to 7672 and 7602 to 7587

# THE SATISFYING SOFTS

# MAY COFFEE

Resistance should appear near 14370 and 14530 to 14590 BW Traders can sell at 14525 and hold for lower prices. Support should appear near 13990 and 13830 to 13770

# MAY COCOA

Resistance should appear near 1946 to 1953 Support should appear near 1865 to 1858

# **MAY SUGAR**

Resistance should appear near 1858 to 1865 and 1881 Support should appear near 1822 to 1808 and 1780 to 1774

# MAY COTTON

Support should appear near 7777 to 7763 and 7689 to 7675 Resistance should appear near 7836 to 7864 and 7939 to 7954 Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Wednesday March 8, 2017 4:00 PM, South Florida Beach Time

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