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Morning Investment Comments Friday March 17th, 2017

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"Courage in a Speculator is merely confidence to act on the decision of his mind"

Thursday March 16th 2017

7:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,890.00 to 20,800.00

Resistance is at 21,075.00 and 21,257.00

DOW JONES TRANSPORTS

Support should appear near 9156.00 to 9140.00, under that a test of 9060.00 to 9044.00 is likely. Resistance should appear near 9237.00 and 9316.00 to 9347.00

JUNE E-MINI SP500

Resistance should appear near 2390.50 and 2411.00 to 2419.00 Support should appear near 2370.00 and 2354.00

NASDAQ COMPOSITE

Resistance should appear near 5945.00 to 5957.00 Support should appear near 5880.00 to 5855.00

JUNE E-MINI NASDAQ 100

Support should appear near 5356.00 to 5344.00. Resistance is at 5418.00 to 5430.00 and 5492.00 to 5402.00

JUNE E-MINI RUSSELL 2000

Resistance should appear near 1399.00 and 1415.00 to 1421.00 Support should appear near 1377.00 and the 1346.00 to 1334.00 region.

JUNE 30 YR BONDS

Resistance should appear near 147-21 then 148-07 and 148-21 Support should appear near 147-07 and 146-21

JUNE 10 YR NOTES

Resistance should appear near 123-21 and 124-07 Support should appear near 123-07 and 122-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance is near 10021 to 10037 and 10069 Support should appear near 9937 to 9921

JUNE JAPANESE YEN

Resistance should appear at near 8934 to 8964 Support should appear near 8818 and 8777 to 8762

JUNE EURO CURRENCY

Support should appear near at 10680 to 10580 Resistance should appear near 10817 and 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10104 to 10136 Support should appear near 10037 to 10021

JUNE BRITISH POUND

Support should appear near 12320 and the 12030 to 11920 region. Resistance should appear near 12418 and 12452

JUNE CANADIAN DOLLAR

Resistance should appear near 7587 to 7601 Support should appear near 7513 to 7486 and 7428 to 7414

JUNE AUSSIE DOLLAR

Resistance should appear near 7675 to 7689 and 7727 Support should appear near 7638 and 7601 to 7587

THE PRECIOUS METALS

APRIL GOLD

Resistance should appear near 1232.0 to 1238.0 Support should appear near 1217.5 and 1203.0 to 1192.0.

MAY COPPER

Resistance should appear near the 27160 to 27240 region. Support should appear near 26200 to 26120.

MAY SILVER

Resistance should appear near 1731.0 to 1738.0 and 1774.0 to 1780.0. Support is at 1696.0 to 1689.0

THE EXCITING ENERGIES

MAY CRUDE OIL

Support should appear near 4926 to 4915 and 4856 to 4845 Resistance should appear near 5056 to 5067 and 5127 to 5139

JUNE CRUDE OIL

Support should appear near 4973 and 4926 to 4915 Resistance should appear near 5127 to 5139 and 5200 to 5211

APRIL HEATING OIL

Support should appear near 14960 to 14840 Resistance should appear near 15690 to 15760.

APRIL UNLEADED GAS

Support should appear near 15760 to 15690 and 15350 to 15290. Resistance should appear near 16420 to 16550 and 16890 to 16960

MAY NATURAL GAS

Support should appear near 2937 to 2928 Resistance should appear near 3036 to 3045.

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 1010 ½ to 1013 ¾ Support should appear near the 973 ¾ to 970 ¾ region. BW Traders can buy at 974 for a bounce and initially plan on risking 10 cents

MAY SOYOIL

Support should appear near 3213 to 3194 and 3157 to 3148. Resistance should appear near 3261 to 3270 and 3319 to 3328

MAY SOYMEAL

Resistance should appear near 331.9 to 332.8 Support should appear near 321.3 to 319.4

MAY CORN

Support should appear 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and 356 $\frac{1}{4}$ to 355 $\frac{1}{2}$. Resistance should appear near 368 $\frac{1}{4}$ and 373 $\frac{1}{2}$ to 374 $\frac{3}{4}$

MAY WHEAT

Support should appear near 424 ³/₄ to 423 ³/₄ Resistance should appear near 442 ¹/₂ to 443 ³/₄

THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 11807 and 11690 to 11640 and 11500 Resistance should appear near 11960 to 12030

JUNE CATTLE

Support should appear near 10822 and10680 to 10580 Resistance should appear near the 10960 to 11010 region.

APRIL HOGS

Resistance should appear near 7007 then 7072 to 7087 and the 7142 to 7172 region. Support should appear near 6922 to 6907 and 6837 to 6807.

JUNE HOGS

Resistance should appear near 7867 then 7937 to 7957 and 8027 to 8042 Support should appear near 7777 to 7762 and 7692 to 7672

Stay tuned for livestock flashes

THE SATISFYING SOFTS

MAY COFFEE

Resistance should appear near 14210 and 14530 to 14590. BW Traders can sell at 14515 and hold for lower prices. Support should appear near 13830 to 13770.

MAY COCOA

Resistance should appear near 2067 and 2080 to 2089 Support should appear near 1996 to 1982 and 1953 to 1946.

MAY SUGAR

Resistance should appear near 1858 to 1865 Support should appear near 1780 to 1774.

MAY COTTON

Support should appear near 7601 to 7587 Resistance should appear near 7836 to 7864

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Thursday March 16th, 2017 8:15 PM, South Florida Beach Time

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