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Bi-Weekly Investment Outlook # 523

Sunday April 9th, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

" There is only one side of the market and it is not the bull side or the bear side, but the right side."

--Jessie Livermore--

Saturday April 8th 2017

5:00 AM, South Florida Beach Time

Global geopolitical risks have become more elevated. We remain light in exposure and positions. Traders should remain nimble and stay tuned for flashes and updates. Contact our office if you need long or short term analysis for global equities, foreign exchange markets or commodities not covered today.

The Nasdaq continues to trade near all-time highs. The Russell 2000 is trading unchanged on the year and lower on the month. The Dow transportation average is up a little on the year. The SP500 is unchanged to lower on the month and up on the year. Treasuries remain rangebound. The U.S. Dollar is up on the month, lower on the year and higher year over year. Overseas the election in France is directly in front of the market.

Precious Metals and Energy; Gold and silver trading ranges have expanded. Gold is unchanged to higher on the month and silver is lower on the month. Copper is unchanged on the month. Crude Oil and the products moved up. The typical highs for the year in crude oil are well in front of the market. Natural gas is unchanged on the month. Grains; corn, soybeans and wheat are a little lower on the month. Soymeal and bean oil are a trading affair. The USDA Supply and Demand report is due out on Tuesday. The weather and planting season is directly in front ahead of the market. Stay tuned for grain flashes before and after the report.

Livestock; The cattle and hog markets continue to trade in ranges. Traders should stay tuned for livestock flashes and updates.

Soft's; Coffee is a little higher on the month. Coffee tends drift lower into early May. Sell a rally in July coffee. Sugar is unchanged on the month. Cotton is a trading affair and lower on the month. Cotton typically drifts lower into early May, sell a rally. The longer term, cocoa remains negative. Cocoa is lower on the year, month and lower year over year. Trade the range.

Please call the office or use the instant message system if you need more details or analysis on a specific market. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,420.00 to 20,340.00 and the 19,996.00 to 19,982.00 region.

Resistance is at 20,800.00 to 20,890.00 and 21,075.00.

DOW JONES TRANSPORTS

Support should appear near 8,683.00 to 8,668.00 and the 8,314.00 to 8,300.00 region.

Resistance should appear near 9,044.00 to 9,060.00 and the 9,140.00 to 9,156.00 region.

JUNE E-MINI SP500

Resistance should appear near 2354.00 to 2370.00 and the 2411.00 to 2419.00 region.

Support should appear 2338.00, a close under augurs for a test of the 2322.00 to 2315.00 region.

Below that buyers should appear near the 2275.00 to 2267.00 region. Traders can buy at 2276.75 for a bounce and initially risk 12 points. Trade accordingly

NASDAQ COMPOSITE

Resistance should appear near 5945.00 to 5957.00 and the 6023.00 to 6035.00 region.

Support should appear near 5805.00 to 5792.00 and the 5729.00 to 5716.00 region.

JUNE E-MINI NASDAQ 100

Support should appear near 5356.00 to 5344.00 and the 5211.00 to 5200.00 region.

Resistance is at 5492.00 to 5504.00 and the 5553.00 to 5577.00 region.

JUNE E-MINI RUSSELL 2000

Resistance should appear near 1377.00 to 1383.00 and the 1415.00 to 1421.00 region.

Support should appear near 1346.00 to 1334.00 and the 1310.00 to 1304.00 region.

JUNE 30 YR BONDS

Resistance should appear near 152-07 and 152-21. Beyond that sellers should appear near 153-21.

Support should appear near 150-21 and 149-21. Below that buyers should appear 148-07.

JUNE 10 YR NOTES

Resistance should appear near 125-07. Beyond that 126-21 should cap a rally.

Support should appear near 123-21 and 120-30.

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance is near 10257 and the 10320 to 10360 region.

Support should appear near 10037 to 10021 and the 9937 to 9921 region.

JUNE JAPANESE YEN

Resistance should appear at near 9044 to 9060, a close over is friendly and augurs for test of 9140 to 9156. Beyond sellers should appear near the 9316 to 9347 region.

Support should appear near 9004 and the 8964 to 8934 region... Below that 8871 to 8556 should contain a decline.

JUNE EURO CURRENCY

Support should appear near at 10580 and 10470.

Resistance should appear near 10680 and the 10960 to 11010 region.

JUNE SWISS FRANC

Resistance should appear near 10021 to 10037 and 10104 to 10136 region.

Support should appear near 9937 to 9921 and 9837 to 9821.

JUNE BRITISH POUND

Support should appear near 12380 to 12320 and 12175.

Resistance should appear near the 12680 to 12740 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7486 to 7513 and the 7587 to 7601 region.

Support should appear near 7342 to 7328 and the 7170 to 7143 region.

JUNE AUSSIE DOLLAR

Resistance should appear near 7487 to 7513 and the 7587 to 7601 region.

Support should appear near 7428 to 7413 and the 7342 to 7328 region.

Stay tuned for forex flashes.

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1268.0 to 1274.00 and the 1304.0 to 1310.0 region.

Support should appear near 1238.0 to 1232.0 Below that buyers should appear near 1203.0 to 1192.0.

MAY COPPER

Resistance should appear near 26630 to 26720 and the 27160 to 27240 region.

Support should appear near 25680 to 25520 and the 24190 to 24110 region.

MAY SILVER

Resistance should appear near 1822.00 and the 1858.0 to 1865.0 region.

Support is at 1780.0 to 1774.0 and the 1738.0 to 1731.0 region.

THE EXCITING ENERGIES

MAY CRUDE OIL

Support should appear near 5139 to 5127 and the 5067 to 5056 region.

Resistance should appear near 5344 to 5356 and the 5418 to 5430 region.

JUNE CRUDE OIL

Support should appear near 5211 to 5200 then 5139 to 5127 and the 5067 to 5056 region.

Resistance should appear near 5418 to 5430 and the 5504 to 5492 region.

MAY HEATING OIL

Support should appear near 16150 to 16090 then 15925 and the 15760 to 15690 region.

Resistance should appear near 16420 to 16550. Beyond that a test of 16890 to 16960 is likely.

MAY UNLEADED GAS

Support should appear near 17380 to 17310 then 17135 and the 16960 to 16890 region.

Resistance should appear near 17740 to 17800, beyond that a test of 18080 to 18220 is likely.

JUNE NATURAL GAS

Support should appear near 3213 to 3194 and the 3045 to 3036 region.

Resistance should appear near 3377 to 3386 and the 3425 to 3443 region.

THE GRANDE' GRAINS

MAY SOYBEANS

Resistance should appear near 952 $\frac{3}{4}$ to 954 $\frac{1}{2}$ and the 962 $\frac{1}{2}$ to 964 region.

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and the 915 $\frac{3}{4}$ to 914 region.

JULY SOYBEANS

Resistance should appear near 970 $\frac{3}{4}$ to 973 $\frac{3}{4}$ and the 982 to 983 $\frac{3}{4}$ region.

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and the 915 $\frac{3}{4}$ to 914 region.

JULY SOYOIL

Support should appear near 3157 to 3148 and the 3045 to 3036 region.

Resistance should appear near 3319 to 3328 and the 3425 to 3443 region.

JULY SOYMEAL

Resistance should appear near 319.4 to 321.3 and the 331.9 to 332.8 region.

Support should appear near 304.5 to 303.5. Below that buyers should appear near 299.0 to 297.2 and the 293.7 to 292.8 region and contain a decline. Traders can buy at 299.7 for a bounce and hold for higher prices.

JULY CORN

Support should appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and the 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$ region.

Resistance should appear near 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$ and the 385 $\frac{3}{4}$ to 386 $\frac{1}{2}$ region.

JULY WHEAT

Support should appear near 418 $\frac{1}{4}$ to 416 $\frac{1}{4}$ and the 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$ region.

Traders can buy July wheat at 418 $\frac{1}{4}$ for a bounce and risk 7 cents.

Resistance should appear near 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$ and the 457 $\frac{1}{4}$ to 458 $\frac{1}{4}$ region. Traders can sell at 456 $\frac{3}{4}$ and initially risk 10 cents.

Stay tuned for grain flashes.

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 11175 and the 11010 to 10960 region.

Resistance should appear near 11300 to 11360 and the 11640 to 11690 region.

AUGUST CATTLE

Support should appear near 10680 to 10580 the region.

Resistance should appear near 10960 to 11010 region.

JUNE HOGS

Resistance should appear near 7412 to 7427 and the 7587 to 7602 region.

Support should appear near 7252 to 7242 and the 7172 to 7142 region.

AUGUST HOGS

Resistance should appear near 7487 to 7512 and the 7672 to 7687 region.

Support should appear near 7252 to 7242 and the 7172 to 7142 region.

Stay tuned for livestock flashes

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 14390 and 14530 to 14590 region. Traders can sell at 14515 and hold for lower prices. Beyond that sellers should appear near 14840 to 14890.

Support should appear near 14210 to 14150 and the 13830 to 13770 region. Below that a test of 13460 to 13340 is likely.

JULY COCOA

Resistance should appear near 2034 to 2042 and the 2080 to 2089 region, where sellers should appear and cap a rally

Support should appear near 1996 to 1982 below that a test of 1953 to 1946 is likely.

JULY SUGAR

Resistance should appear near 1731 to 1738 and the 1774 to 1780 region. Beyond that sellers should appear near the 1808 to 1822 region.

Support should appear near 1655 to 1642, below that a trade towards 1615 to 1609 and the 1576 to 1569 region is likely.

JULY COTTON

Support should appear near 7342 to 7328 and the 7170 to 7143 region.

Resistance should appear near 7763 to 7777 and the 7939 to 7954 region.

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday April 9th, 2017

8:30 AM, South Florida Beach Time

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