

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

# FuturesCom



Morning Investment Comments  
Wednesday May 3, 2017

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk- "  
- Reminiscences of a Stock operator-

**Tuesday May 2, 2017**

**12:00 Noon, South Florida Beach Time**

## **THE SENSATIONAL STOCK AND BOND MARKET**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 20,890.00 to 20,800.00

Resistance is at 2107.50 and 21,257.00

### **DOW JONES TRANSPORTS**

Support should appear near 9060.00 to 9044.00 and 8964.00 to 8934.00

Resistance should appear near 9140.00 to 9156.00.

### **JUNE E-MINI SP500**

Resistance should appear near 2390.50 and the 2411.00 to 2419.00 region.

Support should appear near 2370.00 to 2354.00.

## **NASDAQ COMPOSITE**

Resistance should appear near 6101.00 to 6113.00

Support should appear near 6023.00 and 5957.00 to 5945.00

## **JUNE E-MINI NASDAQ 100**

Support should appear near 5577.00 to 5553.00

Resistance is at 5640.00 to 5653.00 and 5716.00 to 5729.00

## **JUNE E-MINI RUSSELL 2000**

Resistance should appear near 1415.00 to 1421.00

Support should appear near 1383.00 to 1377.00

## **JUNE 30 YR BONDS**

Resistance should appear near 153-07 and 153-21

Support should appear near 152-07 and 151-21

## **JUNE 10 YR NOTES**

Resistance should appear near 126-07 and 126-21

Support should appear near 125-07 and 124-21

## **THE FRENZIED FOREX FRONT**

### **JUNE DOLLAR INDEX**

Resistance is near 9921 to 9937

Support should appear near 9837 to 9821.

### **JUNE JAPANESE YEN**

Resistance should appear near 8934 to 8964

Support should appear near 8871 to 8856

### **JUNE EURO CURRENCY**

Support should appear near at 10890 and 10820

Resistance should appear near 10960 to 11010

## **JUNE SWISS FRANC**

Resistance should appear near 10104 to 10136

Support should appear near 10037 to 10021.

## **JUNE BRITISH POUND**

Support should appear near 12740 to 12680.

Resistance should appear near the 13040 to 13100 region.

## **JUNE CANADIAN DOLLAR**

Resistance should appear near 7328 to 7342

Support should appear near 7255 to 7242

## **JUNE AUSSIE DOLLAR**

Resistance should appear near 7587 to 7601

Support should appear near 7428 to 7414

## **THE PRECIOUS METALS**

### **JUNE GOLD**

Resistance should appear near 1268.0 to 1274.0

Support should appear near 1253.0 and 1238.0 1232.0

### **JULY COPPER**

Resistance should appear near 26630 to 26720.

Support should appear near 25680 to 25520

### **JULY SILVER**

Resistance should appear near 1689.0 to 1696.0

Support is at 1655.0 to 1642.0

## THE EXCITING ENERGIES

### JUNE CRUDE OIL

Support should appear near 4785 to 4775

Resistance should appear near 4845 to 4856

### JUNE HEATING OIL

Support should appear near 14590 to 14530

Resistance should appear near 15290 to 15350

### JUNE UNLEADED GAS

Support should appear near 14960 to 14840

Resistance should appear near 15350 and 15690 to 15760

### JUNE NATURAL GAS

Support should appear near 3157 to 3148

Resistance should appear near 3194 to 3213

## THE GRANDE' GRAINS

### JULY SOYBEANS

Resistance should appear near  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  and  $982 \frac{1}{4}$  to  $983 \frac{1}{2}$

Support should appear near  $964 \frac{1}{4}$  to  $962 \frac{1}{2}$  and  $954 \frac{3}{4}$  to  $952 \frac{1}{2}$

### JULY SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

### JULY SOYMEAL

Resistance should appear near 314.8 to 315.7

Support should appear near 310.2 to 309.2

## **JULY CORN**

Support should appear near  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$

Resistance should appear near  $373 \frac{1}{2}$  to  $374 \frac{1}{4}$

## **JULY WHEAT**

Support should appear near  $444 \frac{3}{4}$  to  $442 \frac{1}{2}$  and  $438 \frac{1}{4}$  to 437

Resistance should appear near  $457 \frac{1}{4}$  to  $458 \frac{1}{4}$  and  $463 \frac{3}{4}$  to 465

## **THE LIVELY LIVESTOCK**

### **JUNE CATTLE**

Support should appear near 12680 and 12530

Resistance should appear near 12090 and 13012

### **AUGUST CATTLE**

Support should appear near 1175 and 12030 to 11920

Resistance should appear near 12320 to 12380

### **JUNE HOGS**

Resistance should appear near 7487 to 7512

Support should appear near 7342 to 7327

### **AUGUST HOGS**

Resistance should appear near 7587 to 7612

Support should appear near 7427 to 7412

### **OCTOBER HOGS**

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6590 to 6572 and 6512 to 6487

## **THE SATISFYING SOFTS**

### **JULY COFFEE**

Resistance should appear near 13770 to 13830

Support should appear near 13460 to 13340

### **JULY COCOA**

Resistance should appear near 1808 to 1822

Support should appear near 1780 to 1774

### **JULY SUGAR**

Resistance should appear near 1609 to 1615

Support should appear near 1496 to 1484

### **JULY COTTON**

Support should appear near 7777 to 7763

Resistance should appear near 7939 to 7954

**Stay tuned for Flashes and Updates in all Markets**

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Tuesday May 2, 2017**

**1:25 PM, South Florida Beach Time**

**[Terms of Use and Agreement](#)**

**FuturesCom Investment Publications © 1996 - 2017 All Rights Reserved**

**<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>**