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Morning Investment Comments Thursday May 4, 2017

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"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk- "
- Reminiscences of a Stock operator-

Wednesday May 3, 2017 12:00 Noon, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,890.00 to 20,800.00

Resistance is at 2107.50 and 21,257.00

DOW JONES TRANSPORTS

Support should appear near 9060.00 to 9044.00

Resistance should appear near 9140.00 to 9156.00.

JUNE E-MINI SP500

Resistance should appear near 2390.50 and the 2411.00 to 2419.00 region.

Support should appear near 2370.00 and 2354.00.

NASDAQ COMPOSITE

Resistance should appear near 6101.00 to 6113.00 Support should appear near 6023.00 and 5957.00 to 5945.00

JUNE E-MINI NASDAQ 100

Support should appear near 5577.00 to 5553.00 Resistance is at 5640.00 to 5653.00

JUNE E-MINI RUSSELL 2000

Resistance should appear near 1399.00 and 1415.00 to 1421.00 Support should appear near 1377.00 and 1361.50

JUNE 30 YR BONDS

Resistance should appear near 153-07 and 153-21 Support should appear near 152-07 and 151-21

JUNE 10 YR NOTES

Resistance should appear near 125-21 and 126-07 Support should appear near 125-07 and 124-21

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance is near 9921 to 9937 Support should appear near 9837 to 9821.

JUNE JAPANESE YEN

Resistance should appear near 8934 to 8964 Support should appear near 8871 to 8856

JUNE EURO CURRENCY

Support should appear near at 10890 and 10820 Resistance should appear near 10960 to 11010

JUNE SWISS FRANC

Resistance should appear near 10104 to 10136 Support should appear near 10037 to 10021.

JUNE BRITISH POUND

Support should appear near 12740 to 12680.

Resistance should appear near the 13040 to 13100 region.

JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342 Support should appear near 7255 to 7242

JUNE AUSSIE DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7342 to 7328

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1268.0 to 1274.0 Support should appear near 1238.0 1232.0

JULY COPPER

Resistance should appear near 25520 to 25680. Support should appear near 24690 to 24610

JULY SILVER

Resistance should appear near 1689.0 to 1696.0 Support is at 1655.0 to 1642.0 and 1615 to 1609

THE EXCITING ENERGIES

JUNE CRUDE OIL

Support should appear near 4775 and 4717 to 4695 Resistance should appear near 4845 to 4856

JUNE HEATING OIL

Support should appear near 14590 to 14530 Resistance should appear near 15290 to 15350

JUNE UNLEADED GAS

Support should appear near 15290 and 14960 to 14840 Resistance should appear near 15690 to 15760

JUNE NATURAL GAS

Support should appear near 3194 and 3157 to 3148 Resistance should appear near 3319 to 3328

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 982 $\frac{1}{4}$ to 983 $\frac{1}{2}$ and 992 $\frac{1}{4}$ to 993 $\frac{1}{4}$ Support should appear near 973 $\frac{3}{4}$ to 970 $\frac{3}{4}$ and 964 $\frac{1}{4}$ to 962 $\frac{1}{2}$

JULY SOYOIL

Support should appear near 3213 to 3194
Resistance should appear near 3319 to 3328

JULY SOYMEAL

Resistance should appear near 319.4 to 321.3 and 326.1 to 327.0 Support should appear near 315.7 to 314.8 and 310.2 to 309.2

JULY CORN

Support should appear 373 ½ and 368 ¼ to 366 ¼ Resistance should appear near 379 ½ to 380 ¾

JULY WHEAT

Support should appear near 444 $\frac{3}{4}$ to 442 $\frac{1}{2}$ and 438 $\frac{1}{4}$ to 437 Resistance should appear near 457 $\frac{1}{4}$ to 458 $\frac{1}{4}$ and 463 $\frac{3}{4}$ to 465

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 12890 and 12740
Resistance should appear near 13220 and 13305

AUGUST CATTLE

Support should appear near 12320 and 12175
Resistance should appear near 12530 and 12680

JUNE HOGS

Resistance should appear near 7587 to 7612 Support should appear near 7512 to 7487

AUGUST HOGS

Resistance should appear near 7587 to 7612 Support should appear near 7487 to 7512

OCTOBER HOGS

Resistance should appear near 6742 to 6757 Support should appear near 6672 to 6657

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 13770 to 13830 Support should appear near 13460 to 13340

JULY COCOA

Resistance should appear near 1808 to 1822 Support should appear near 1738 to 1731

JULY SUGAR

Resistance should appear near 1609 to 1615 Support should appear near 1535 to 1529

JULY COTTON

Support should appear near 7777 to 7763

Resistance should appear near 7939 to 7954

Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading!
Bill wil@futurescom.com

Wednesday May 3, 2017 2:40 PM, South Florida Beach Time

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