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# FuturesCom



## Morning Investment Comments Tuesday May 9, 2017

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

“A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice.”

**Monday May 8, 2017**

**5:00 PM, South Florida Beach Time**

### **THE SENSATIONAL STOCK AND BOND MARKET**

#### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 20,890.00 to 20,800.00.

Resistance is at 21,260.00 to 21,340.00

#### **DOW JONES TRANSPORTS**

Support should appear near 9,060.00 to 9,044.00 and the 8,964.00 to 8,934.00 region.

Resistance should appear near 9140.00 to 9156.00 and 9,237.00

#### **JUNE E-MINI SP500**

Resistance should appear near the 2411.00 to 2419.00 region.

Support should appear near 2390.50 and the 2370.00 to 2354.00 region.

#### **NASDAQ COMPOSITE**

Resistance should appear near 6113.00 and 6165.00 to 6190.00.

Support should appear near 6101.00 and 6035.00 to 6023.00

### **JUNE E-MINI NASDAQ 100**

Support should appear near 5640.00 and 5577.00 to 5553.00.

Resistance is at 5716.00 to 5729.00

### **JUNE E-MINI RUSSELL 2000**

Resistance should appear near 1399.00 and 1415.00 to 1421.00.

Support should appear near 1383.00 to 1377.00.

### **JUNE 30 YR BONDS**

Resistance should appear near 151-21 and 152-07.

Support should appear near 150-07 and 149-21.

### **JUNE 10 YR NOTES**

Resistance should appear near 125-07 and 126-21.

Support should appear near 124-21 and 124-07.

## **THE FRENZIED FOREX FRONT**

### **JUNE DOLLAR INDEX**

Resistance is near 9921 to 9937.

Support should appear near 9837 to 9821.

### **JUNE JAPANESE YEN**

Resistance should appear at near 8856 to 8871

Support should appear near 8777 to 8762.

### **JUNE EURO CURRENCY**

Nearby support should appear near 10890 and 10820

Resistance should appear near 10960 to 11010 and 11155

### **JUNE SWISS FRANC**

Resistance should appear near 10104 to 10136.

Support should appear near 10021 and 9937 to 9921

## **JUNE BRITISH POUND**

Support should appear near 12890 and 12740 to 12680.

Resistance should appear near the 13040 to 13100 region.

## **JUNE CANADIAN DOLLAR**

Resistance should appear near 7328 to 7342

Support should appear near 7255 to 7242.

## **JUNE AUSSIE DOLLAR**

Resistance should appear near the 7414 to 7428.

Support should appear near 7342 to 7328

## **THE PRECIOUS METALS**

### **JUNE GOLD**

Resistance should appear near 1232.0 to 1238.0.

Support should appear near 1217.5 and the 1203.0 to 1192.0 region.

### **JULY COPPER**

Resistance should appear near 25110 to 25190 and 25520 to 25680

Support should appear near 24190 to 24110 and the 23700 to 23540 region.

### **JULY SILVER**

Resistance should appear near 1642.0 to 1655.0.

Support is at 1615.0 to 1609.0.

## THE EXCITING ENERGIES

### JULY CRUDE OIL

Support should appear near 4650 to 4639 and 4582 to 4571

Resistance should appear near 4775 to 4785 and 4845 to 4856.

### JULY HEATING OIL

Support should appear near 14210 to 14150

Resistance should appear near 14840 to 14960

### JULY UNLEADED GAS

Support should appear near 15125 and 14960 to 14840

Resistance should appear near 15290 to 15350 and 15515

### JULY NATURAL GAS

Support should appear near 3.213 to 3.194.

Resistance should appear near 3.319 to 3.328

## THE GRANDE' GRAINS

### JULY SOYBEANS

Resistance should appear near the 970  $\frac{3}{4}$  to 973  $\frac{3}{4}$ .

Support should appear near the 954  $\frac{1}{4}$  to 952  $\frac{3}{4}$

### JULY SOYOIL

Support should appear near 3213 to 3194

Resistance should appear near 3319 to 3328

### JULY SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 304.5 to 303.5.

## **JULY CORN**

Support should appear near  $362 \frac{1}{4}$  to  $361 \frac{1}{4}$ .

Resistance should appear near  $373 \frac{1}{2}$  to  $374 \frac{3}{4}$

## **JULY WHEAT**

Support should appear near  $431 \frac{1}{2}$  to  $430 \frac{1}{4}$  and the  $418 \frac{1}{4}$  to  $416 \frac{1}{4}$  region.

Resistance should appear near 437 to  $438 \frac{1}{4}$  and  $442 \frac{1}{2}$  to  $444 \frac{3}{4}$

## **THE LIVELY LIVESTOCK**

### **JUNE CATTLE**

Support should appear near 12740 to 12680 and 12530.

Resistance should appear near 12890 and 13037.

### **AUGUST CATTLE**

Support should appear near 12175 and 12037.

Resistance should appear near 12380 and 12530.

### **JUNE HOGS**

Resistance should appear near 7762 to 7777 and 7837 to 7867

Support should appear near 7692 to 7672 and 7602 to 7587

### **AUGUST HOGS**

Resistance should appear near 7762 to 7777 and 7832 to 7867

Support should appear near 7687 to 7672 and 7607 to 7587

### **OCTOBER HOGS**

Resistance should appear near 6807 to 6837 and the 6902 to 6922 region.

Support should appear near 6757 to 6742 and 6672 to 6657

Stay tuned for livestock flashes

## **THE SATISFYING SOFTS**

### **JULY COFFEE**

Resistance should appear near 13770 to 13830 and 13990. BW Traders can sell at 13985 and hold for lower prices. Beyond that sellers should appear near the 14150 to 14210 region.

Support should appear near 13460 to 13340 and 13100 to 13040.

### **JULY COCOA**

Resistance should appear near 1982 to 1996.

Support should appear near 1909 to 1902

### **JULY SUGAR**

Resistance should appear near 1609 to 1615.

Support should appear near 1496 to 1484

### **JULY COTTON**

Support should appear near 7689 to 7675 and 7601 to 7587

Resistance should appear near 7763 to 7777 and 7807

**Stay tuned for Flashes and Updates in all Markets**

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Monday May 8, 2017**

**6:30 PM, South Florida Beach Time**

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