THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLEY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURESCOM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.



#### Morning Investment Comments Wednesday May 10, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice."

#### Tuesday May 09, 2017 8:00 PM, South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKET

#### DOW JONES INDUSTRIAL AVERAGE

Support is at 20,890.00 to 20,800.00.

Resistance is at 21,070.00 and 21,260.00 to 21,340.00

#### DOW JONES TRANSPORTS

Support should appear near 9,060.00 to 9,044.00 and the 8,964.00 to 8,934.00 region. Resistance should appear near 9140.00 to 9156.00 and 9,237.00

#### JUNE E-MINI SP500

Resistance should appear near the 2411.00 to 2419.00 region. Support should appear near the 2370.00 to 2354.00 region.

#### NASDAQ COMPOSITE

Resistance should appear near 6165.00 to 6190.00. Support should appear near 6113.00 to 6101.00

#### JUNE E-MINI NASDAQ 100

Support should appear near 5653.00 to 5640.00. Resistance is at 5716.00 to 5729.00

#### JUNE E-MINI RUSSELL 2000

Resistance should appear near 1399.00 and 1415.00 to 1421.00. Support should appear near 1383.00 to 1377.00.

# JUNE 30 YR BONDS

Resistance should appear near 151-21 and 152-07. Support should appear near 150-07 and 149-21.

#### JUNE 10 YR NOTES

Resistance should appear near 125-07 and 126-21. Support should appear near 124-21 and 124-07.

# THE FRENZIED FOREX FRONT

#### JUNE DOLLAR INDEX

Resistance is near 10021 to 10037 Support should appear near 9837 to 9821.

# JUNE JAPANESE YEN

Resistance should appear at near 8856 to 8871 Support should appear near 8683 to 8668

# JUNE EURO CURRENCY

Nearby support should appear near 10890 and 10820 Resistance should appear near 10960 to 11010

#### JUNE SWISS FRANC

Resistance should appear near 10021 to 10037. Support should appear near 9837 to 9821

# JUNE BRITISH POUND

Support should appear near 12740 to 12680. Resistance should appear near the 13040 to 13100 region.

# JUNE CANADIAN DOLLAR

Resistance should appear near 7328 to 7342 Support should appear near 7255 to 7242.

# JUNE AUSSIE DOLLAR

Resistance should appear near the 7414 to 7428. Support should appear near 7255 to 7242

# THE PRECIOUS METALS

#### JUNE GOLD

Resistance should appear near 1232.0 to 1238.0. Support should appear near the 1203.0 to 1192.0 region.

# JULY COPPER

Resistance should appear near 25110 to 25190 and 25520 to 25680 Support should appear near 24190 to 24110 and the 23700 to 23540 region.

# JULY SILVER

Resistance should appear near 1642.0 to 1655.0. Support is at 1576 to 1569.

#### THE EXCITING ENERGIES

# JULY CRUDE OIL

Support should appear near 4650 to 4639 then 4582 to 4571 and 4514 to 4503 Resistance should appear near 4695 to 4717 then 4775 to 4785 and 4845 to 4856.

# JULY HEATING OIL

Support should appear near 14210 to 14150 Resistance should appear near 14840 to 14960

# JULY UNLEADED GAS

Support should appear near 14840 and 14590 to 14530 BW Traders can buy at 14735 and hold for higher prices. Initially risk a close under 14510 for three days in a row. Resistance should appear near 14960 and 15290 to 15350

# JULY NATURAL GAS

Support should appear near 3.213 to 3.194. Resistance should appear near 3.319 to 3.328

# THE GRANDE' GRAINS

# JULY SOYBEANS

Resistance should appear near 992 ¼ to 993 ¾ Support should appear near 954 ¼ to 952 ¾

# JULY SOYOIL

Support should appear near 3213 to 3194 Resistance should appear near 3377 to 3386

# JULY SOYMEAL

Resistance should appear near 326.1 to 327.0 Support should appear near 304.5 to 303.5.

# JULY CORN

Support should appear 356 ¼ to 355 ¼ Resistance should appear near 373 ½ to 374 ¾

# JULY WHEAT

Support should appear near the 418 ¼ to 416 ¼ Resistance should appear near 437 to 438 ¼

# THE LIVELY LIVESTOCK

# JUNE CATTLE

Support should appear near 12380 to 12320 Resistance should appear near 12680 to 12740

# AUGUST CATTLE

Support should appear near 12030 to 11920 and 11807 Resistance should appear near 12175 and 12320 to 12380.

# JUNE HOGS

Resistance should appear near 7762 to 7777 and 7837 to 7867 Support should appear near 7692 to 7672 and 7602 to 7587

# **AUGUST HOGS**

Resistance should appear near 7832 to 7867 and 7937 to 7952 Support should appear near 7687 to 7672 and 7607 to 7587

# **OCTOBER HOGS**

Resistance should appear near 6807 to 6837 and the 6902 to 6922 region. Support should appear near 6742 and 6672 to 6657

Stay tuned for livestock flashes

# THE SATISFYING SOFTS

# JULY COFFEE

Resistance should appear near 13770 to 13830 and 13990. BW Traders can sell at 13985 and hold for lower prices. Beyond that sellers should appear near the 14150 to 14210 region. Support should appear near 13460 to 13340 and 13100 to 13040.

# JULY COCOA

Resistance should appear near 1982 to 1996. Support should appear near 1909 to 1902

# JULY SUGAR

Resistance should appear near 1609 to 1615. Support should appear near 1496 to 1484

# JULY COTTON

Support should appear near 7689 to 7675 and 7601 to 7587 Resistance should appear near 7763 to 7777 and 7807

# Stay tuned for Flashes and Updates in all Markets

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Tuesday May 9, 2017 9:25 PM, South Florida Beach Time

<u>Terms of Use and Agreement</u> FuturesCom Investment Publications © 1996 - 2017 All Rights Reserved <u>http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement</u>