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Morning Investment Comments Friday May 12, 2017

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"A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice."

Thursday May 11, 2017 3:00 PM, South Florida Beach Time

#### THE SENSATIONAL STOCK AND BOND MARKET

# **DOW JONES INDUSTRIAL AVERAGE**

Support is at 20,800.00 and 20,615.00 Resistance is at 21,070.00 and 21,260.00 to 21,340.00

#### DOW JONES TRANSPORTS

Support should appear near 8,964.00 to 8,934.00.

Resistance should appear near 9,044.00 to 9060.00 and 9140.00 to 9,156.00

### **JUNE E-MINI SP500**

Resistance should appear near the 2411.00 to 2419.00 region.

Support should appear near the 2370.00 to 2354.00 region.

## NASDAQ COMPOSITE

Resistance should appear near 6165.00 to 6190.00.

Support should appear near 6035.00 to 6023.00

#### **JUNE E-MINI NASDAQ 100**

Support should appear near 5577.00 to 5553.00

Resistance is at 5716.00 to 5729.00

### **JUNE E-MINI RUSSELL 2000**

Resistance should appear near 1399.00 and 1415.00 to 1421.00.

Support should appear near 1377.00 and 1361.50

# **JUNE 30 YR BONDS**

Resistance should appear near 151-07 and 151-21.

Support should appear near 150-07 and 149-21.

### **JUNE 10 YR NOTES**

Resistance should appear near 125-07 and 126-21.

Support should appear near 124-21 and 124-07.

# THE FRENZIED FOREX FRONT

## JUNE DOLLAR INDEX

Resistance is near 10021 to 10037

Support should appear near 9837 to 9821.

# **JUNE JAPANESE YEN**

Resistance should appear at near 8934 to 8964

Support should appear near 8777 to 8762 and 8683 to 8668

### JUNE EURO CURRENCY

Support should appear near 10820 and 10687

Resistance should appear near 10960 to 11010

### **JUNE SWISS FRANC**

Resistance should appear near 10021 to 10037.

Support should appear near 9837 to 9821

### JUNE BRITISH POUND

Support should appear near 12740 to 12680.

Resistance should appear near the 13040 to 13100 region.

# **JUNE CANADIAN DOLLAR**

Resistance should appear near 7328 to 7342

Support should appear near 7255 to 7242.

## JUNE AUSSIE DOLLAR

Resistance should appear near 7414 to 7428.

Support should appear near 7342 to 7328

## THE PRECIOUS METALS

### JUNE GOLD

Resistance should appear near 1232.0 to 1238.0.

Support should appear near 1203.0 to 1192.0.

### **JULY COPPER**

Resistance should appear near 25110 to 25190 and 25520 to 25680

Support should appear near 24190 to 24110 and the 23700 to 23540 region.

### **JULY SILVER**

Resistance should appear near 1642.0 to 1655.0.

Support is at 1615 to 1609.0 and 1576 to 1569.

### THE EXCITING ENERGIES

### JULY CRUDE OIL

Support should appear near 4785 to 4775 and 4717 to 4695.

Resistance should appear near 4915 to 4926 and 5056 to 5067

### JULY HEATING OIL

Support should appear near 14840 and 14590 to 14530.

Resistance should appear near 15290 to 15350 and 15690 to 15760

### **JULY UNLEADED GAS**

Support should appear near 15535 and 15350 to 15290.

Resistance should appear near 16090 to 16150

## **JULY NATURAL GAS**

Support should appear near 3386 to 3377 and 3328 to 3319

Resistance should appear near 3553 to 3563 and 3613 to 3623

#### THE GRANDE' GRAINS

#### **JULY SOYBEANS**

Resistance should appear near 970 \(^3\)4 to 973 \(^3\)4 and 982 \(^1\)4 to 983 \(^3\)4

Support should appear near 964 ¼ to 962 ½ and 954 ¼ to 952 ¾

### **JULY SOYOIL**

Support should appear near 3213 to 3194 and 3157 to 3148

Resistance should appear near 3319 to 3328

### JULY SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 310.2 to 309.2

### **JULY CORN**

Support should appear 368  $\frac{1}{4}$  to 366  $\frac{1}{4}$  and 362  $\frac{1}{4}$  to 361  $\frac{1}{4}$  Resistance should appear near 373  $\frac{1}{2}$  to 374  $\frac{1}{2}$  and 379  $\frac{1}{2}$  to 380  $\frac{3}{4}$ 

### **JULY WHEAT**

Support should appear near the 425 ¾ to 423 ¾ Resistance should appear near 442 ½ to 444 ¾

# THE LIVELY LIVESTOCK

### JUNE CATTLE

Support should appear near 12380 to 12320 and 12175 Resistance should appear near 12680 to 12740

## **AUGUST CATTLE**

Support should appear near 11920 and 11697 Resistance should appear near 12030 and 12175

## **JUNE HOGS**

Resistance should appear near 7762 to 7777 and 7837 to 7867 Support should appear near 7692 to 7672 and 7602 to 7587

## **AUGUST HOGS**

Resistance should appear near 7762 to 7777 and 7832 to 7867 Support should appear near 7687 to 7672 and 7607 to 7587

### **OCTOBER HOGS**

Resistance should appear near 6742 to 6757 and 6807 to 6837. Support should appear near 6592 to 6577 and 6512 to 6487

Stay tuned for livestock flashes

#### THE SATISFYING SOFTS

## JULY COFFEE

Resistance should appear near 13460 and 13770 to 13830 Support should appear near 13220 and 13100 to 13040.

#### JULY COCOA

Resistance should appear near 1982 to 1996.

Support should appear near 1909 to 1902

### **JULY SUGAR**

Resistance should appear near 1609 to 1615.

Support should appear near 1535 to 1529

## **JULY COTTON**

Support should appear near 7777 to 7763 and 7513 to 7486 Resistance should appear near 7939 to 7954 and 8029 to 8044

Stay tuned for Flashes and Updates in all Markets

-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!
Bill wil@futurescom.com

Thursday May 11, 2017 4:25 PM, South Florida Beach Time

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