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Morning Investment Comments Thursday May 18, 2017

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"A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice."

Wednesday May 17, 2017 10:30 AM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 20,610.00 and 20,420.00 to 20,340.00 Resistance is at 20,800.00 to 2,890.00 and 21,070.00

DOW JONES TRANSPORTS

Support should appear near 8,777.00 to 8,762.00 and 8,683.00 to 8,668.00 Resistance should appear near 8,934.00 to 8,964.00 and 9,044.00

JUNE E-MINI SP500

Resistance should appear near 2380.50 then 2390.50 and 2411.00 to 2419.00. Support should appear near 2354.00 and 2336.00

NASDAQ COMPOSITE

Resistance should appear near 6113.00 and 6165.00 to 6190.00. Support should appear near 6035.00 to 6023.00 and 5957.00 to 5954.00

JUNE E-MINI NASDAQ 100

Support should appear near 5577.00 to 5553.00 Resistance is at 5653.00 then 5684.00 and 5716.00 to 5729.00

JUNE E-MINI RUSSELL 2000

Resistance should appear near 1377.00 to 1383.00. Support should appear near 1346.00 to 1334.00

JUNE 30 YR BONDS

Resistance should appear near 153-21 and 154-07 Support should appear near 152-21 and 152-07.

JUNE 10 YR NOTES

Resistance should appear near 126-21 and 127-0 Support should appear near 125-21 and 125-07.

THE FRENZIED FOREX FRONT

JUNE DOLLAR INDEX

Resistance is near 9821 to 9837 Support should appear near 9737 to 9706 and 9641 to 9625

JUNE JAPANESE YEN

Resistance should appear near 9044 to 9060 Support should appear near 8964 to 8934

JUNE EURO CURRENCY

Support should appear near 11087 and 11010 to 10960 Resistance should appear near 11300 to 11360

JUNE SWISS FRANC

Resistance should appear near 10320 to 10360 Support should appear near 10185 and 10136 to 10104

JUNE BRITISH POUND

Support should appear near 12890 and 12740 to 12680. Resistance should appear near 13040 to 13100.

JUNE CANADIAN DOLLAR

Resistance should appear near 7414 to 7428 Support should appear near 7342 to 7328.

JUNE AUSSIE DOLLAR

Resistance should appear near 7486 to 7513 Support should appear near 7414 and 7379

THE PRECIOUS METALS

JUNE GOLD

Resistance should appear near 1268.0 to 1274.0 Support should appear near 1253.0 and 1232.0 and 1217.5.

JULY COPPER

Resistance should appear near 25680 and 26120 to 26200 Support should appear near 25190 to 25110 and 24690 to 24610

JULY SILVER

Resistance should appear near 1731 to 1738 Support is at 1672 and 1655 to 1642

THE EXCITING ENERGIES

JULY CRUDE OIL

Support should appear near 4926 to 4915 and 4856 to 4845. Resistance should appear near 5056 to 5067 and 5127 to 5139

JULY HEATING OIL

Support should appear near 15350 to 15290 and 14960 to 14840. Resistance should appear near 15690 to 15760 and 16090 to 16150

JULY UNLEADED GAS

Support should appear near 15925 and 15760 to 15690 Resistance should appear near 16420 to 16550

JULY NATURAL GAS

Support should appear near 3213 to 3194 Resistance should appear near 3319 to 3328

THE GRANDE' GRAINS

JULY SOYBEANS

Resistance should appear near 983 $\frac{3}{4}$ and 992 $\frac{1}{4}$ to 993 $\frac{1}{4}$ Support should appear near 973 $\frac{3}{4}$ to 970 $\frac{3}{4}$ and 964 $\frac{1}{4}$ to 962 $\frac{1}{4}$

JULY SOYOIL

Support should appear near 3319 and 3270 to 3261 Resistance should appear near 3377 to 3386

JULY SOYMEAL

Resistance should appear near 319.4 to 321.3 and 327.1 to 327.0 Support should appear near 315.7 to 314.8 and 310.2 to 309.2

JULY CORN

Support should appear 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ and 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ Resistance should appear near 373 $\frac{1}{2}$ to 374 $\frac{1}{2}$ and 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$

JULY WHEAT

Support should appear near 425 $\frac{3}{4}$ to 424 $\frac{3}{4}$ and 418 $\frac{1}{4}$ to 416 $\frac{1}{4}$ Resistance should appear near 437 to 438 $\frac{1}{4}$ and 442 $\frac{1}{2}$ to 444 $\frac{3}{4}$

THE LIVELY LIVESTOCK

JUNE CATTLE

Support should appear near 12030 then 11920 and 11817 Resistance should appear near 12320 to 12380

AUGUST CATTLE

Support should appear near 11817 then 11690 to 11640 and 11527 Resistance should appear near 11920 to 12030 and 12177

JUNE HOGS

Resistance should appear near 8027 to 8042 Support should appear near 7867 to 7832

AUGUST HOGS

Resistance should appear near 8027 to 8042 Support should appear near 7777 to 7762

OCTOBER HOGS

Resistance should appear near 6807 to 6837. Support should appear near 6757 to 6752

THE SATISFYING SOFTS

JULY COFFEE

Resistance should appear near 13340 to 13460 Support should appear near 13100 to 13040

JULY COCOA

Resistance should appear near 2080 to 2089 Support should appear near 1996 to 1982

JULY SUGAR

Resistance should appear near 1642 to 1655 Support should appear near 1576 to 1569

JULY COTTON

Support should appear near 8044 to 8029 and 7954 to 7939 Resistance should appear near 8194 to 8223 and 8300 to 8314

Stay tuned for Flashes and Updates in all Markets --A Ship in Harbor is Safe...But that is not what ships are built for –

Happy Trading! Bill <u>wil@futurescom.com</u>

Wednesday May 17, 2017 12:10 PM, South Florida Beach Time

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