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# FuturesCom



Bi-Weekly Investment Outlook # 530  
Sunday July 16, 2017

**Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979**

“Perfection is not attainable, but if we chase perfection we can catch excellence.” -- Vince Lombardi

**Saturday July 15, 2017**

**4:00 AM, South Florida Beach Time**

Most U.S. stock markets are at record highs. The 30-year bond and 10-year note futures remain rangebound on both sides of unchanged on the month. The U.S. Dollar index is lower on the month, the year and year over year. Some wide trading ranges and market volatility is possible during the summer months.

Contact our office if you need analysis for global equities, treasuries, foreign exchange markets or commodities not covered today.

Stay tuned for additional recommendations and updates for all markets.

Precious Metals and Energy; Gold and Silver remain lower on the month. Silver traded has recently bounced after falling to the highs of year- end 2015. Copper is unchanged to lower on the month.

Crude Oil and the products are slightly higher on the month and natural gas is a little lower.

Soybeans, soymeal, soybean oil, corn and wheat are weather markets and are also trading in wide ranges. Wheat is lower on the month, Soybeans and the products are higher on the month and corn unchanged to lower. Oppressive heat is just ahead in the central parts of the U.S. and may impact the corn yield during the critical pollination stage for some growing areas in the U.S., especially the western corn belt. The weather during August can impact soybeans.

Live cattle futures are higher on the month, the supply of cattle ahead is expected to be sufficient. Lean hogs fell sharply Friday and are lower on the month. Sell rallies and Stay tuned for livestock flashes.

Coffee acts better is higher on the month and a little lower on the year on the year. Coffee is now a trading affair. Stay tuned for flashes. Sugar firmed up a little and is unchanged to higher on the month and lower on the year. Cotton is lower on the month, Cotton is a trading affair. Cocoa ended Friday's session up on the month and remains lower on the year.

On to the Nitty Gritty.

## **THE SENSATIONAL STOCK AND BOND MARKET**

### **DOW JONES INDUSTRIAL AVERAGE**

Support is at 21,520.00 and 21,360.00 to 21,260.00.

Resistance is at 21,700.00 to 21,850.00. Beyond that sellers should appear near 22,190.00 to 22,260.00 and cap a rally.

### **DOW JONES TRANSPORTS**

Support should appear near 9641.00 to 9625.00 and the 9347.00 to 9316.00 region.

Resistance should appear near 9921.00 to 9937.00 and 10,021.00 to 10,037.00 region.

### **SEPT E-MINI SP500**

Resistance should appear near 2461.00 to 2469.00 and the 2511.00 to 2519.00 region.

Support should appear near 2419.00 to 2411.00, below buyers should appear near 2370.00 to 2354.00.

## **NASDAQ COMPOSITE**

Resistance should appear near 6337.00 to 6350.00 and the 6,590.00 to 6,730.00

Support should appear near 6035.00 to 6023.00 and 5957.00 to 5945.00

## **SEPT E-MINI NASDAQ 100**

Support should appear near 5805.00 to 5792.00 and 5577.00 to 5553.00.

Resistance is at 5855.00 to 5880.00 and 5945.00 to 5957.00.

## **SEPT E-MINI RUSSELL 2000**

Resistance should appear near 1453.00 to 1459.00 and the 1484.00 to 1496.00 region.

Support remains near 1383.00 to 1377.00 and the 1346.00 to 1334.00 region.

## **SEPT 30 YR BONDS**

Resistance should appear near 153-07 and 153-21. Beyond a test of 155-07 is likely.

Support should appear near 151-21 then 150-07 and 149-21

## **SEPT 10 YR NOTES**

Resistance should appear near 126-21 and 127-21. Beyond that sellers should appear near 128-07.

Support should appear near 125-07, below that buyers should appear near 123-21 and 123-07 and should contain a decline.

## **THE FRENZIED FOREX FRONT**

### **SEPT DOLLAR INDEX**

Resistance is near 9625 to 9641 and the 9706 to 9737 region.

Support should appear near 9445 to 9429, under that an eventual test of 9347 to 9316 is likely.

### **SEPT JAPANESE YEN**

Resistance should appear near 9044 to 9060 and 9140 to 9156.

Support should appear near 8871 to 8856 and the 8777 to 8762 region.

## **SEPT EURO CURRENCY**

Support should appear near 11500 and the 11360 to 11300 region.

Resistance should appear near 11640 to 11690 and 11805.

## **SEPT SWISS FRANC**

Resistance should appear near 10580 to 10680 and 10817.

Support should appear near 10360 to 10320 and 10185.

## **SEPT BRITISH POUND**

Support should appear near 13100 to 13040 and 12890.

Resistance should appear near 13340 to 13460 and 13615

## **SEPT CANADIAN DOLLAR**

Resistance should appear near 7939 to 7954 and 8029 to 8044.

Support should appear near 7864 to 7836 and 7777 to 7763.

## **SEPT AUSSIE DOLLAR**

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region.

Support should appear near 7777 to 7763 and 7689 to 7675

## **THE PRECIOUS METALS**

### **AUGUST GOLD**

Resistance should appear near 1253.0 and the 1268.0 to 1274.0 region.

Support should appear near 1217.5 and the 1203.0 to 1192.0 region.

### **SEPT COPPER**

Resistance should appear near 27580 to 27750, beyond that sellers should appear near 28200 to 28290 and cap a rally.

Support should appear near 26720 to 26630 and the 26200 to 26120 region.

### **SEPT SILVER**

Resistance should appear near 1642.0 to 1655.0 and the 1689.00 to 1696.00 region.

Support should appear near 1496.0 to 1484.0 and the 1421.0 to 1415.0 region.

## **THE EXCITING ENERGIES**

### **OCTOBER CRUDE OIL**

Support should appear near 4582 to 4571 and the 4315 to 4304 region, where buyers should appear and contain a decline.

Resistance should appear near 4845 to 4856 and the 4915 to 4926 region. Beyond that sellers should appear near 5056 to 5067.

### **SEPTEMBER HEATING OIL**

Support should appear near 14590 to 14530 and 14210 to 14150.

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region.

### **SEPTEMBER UNLEADED GAS**

Support should appear near 14960 to 14840 and 14210 to 14150

Resistance should appear near 15690 to 15760 and 16090 to 16150

### **OCTOBER NATURAL GAS**

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 3092 to 3102 and 3194 to 3213

## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

Resistance should appear near 1032 to 1036 and the 1058 to 1068 region.

Support should appear near  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  and the  $934 \frac{3}{4}$  to  $931 \frac{1}{2}$  region.

### DECEMBER SOYOIL

Support should appear near 3328 to 3319 and the 3213 to 3194 region.

Resistance should appear near 3425 to 3443 and the 3553 to 3563 region.

### DECEMBER SOYMEAL

Resistance should appear near 337.7 to 338.6 and the 349.3 to 350.3 region.

Support should appear near 315.7 to 314.8 and the 304.5 to 303.5 region.

### DECEMBER CORN

Support should appear  $387 \frac{3}{4}$  to  $385 \frac{1}{2}$  and the  $374 \frac{3}{4}$  to  $373 \frac{1}{2}$  region.

Resistance should appear near  $398 \frac{1}{4}$  to  $399 \frac{1}{2}$  and the 411 to 412 region.

### DECEMBER WHEAT

Support should appear near  $521 \frac{1}{4}$  to 520 and the  $506 \frac{3}{4}$  to  $505 \frac{3}{4}$  region.

Resistance should appear near  $549 \frac{1}{4}$  to  $550 \frac{1}{2}$  and the  $579 \frac{1}{4}$  to  $580 \frac{1}{2}$  region

Traders can buy at  $507 \frac{1}{2}$  and risk a close under  $491 \frac{1}{4}$  for three days in a row.

Stay tuned for grain flashes

## **THE LIVELY LIVESTOCK**

### **AUGUST CATTLE**

Support should appear near 11690 to 11640 and 11360 to 11300

Resistance should appear near 11920 to 12030 and 12320 to 12380 region

### **OCTOBER CATTLE**

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Resistance should appear near 11920 to 12030 and 12320 to 12380 region.

### **AUGUST HOGS**

Resistance should appear near 8027 to 8047 and the 8300 to 8317 region

Support should appear near 7777 to 7762 and the 7342 to 7327 region.

### **OCTOBER HOGS**

Resistance should appear near 6907 to 6922 and the 7072 to 7087 region. Traders can sell at 6907 and hold for lower prices.

Support should appear near 6672 to 6657, below that a test of 6432 to 6417 and 6357 to 6337 is likely.

### **DECEMBER HOGS**

Resistance should appear near 6337 to 6357 and the 6482 to 6507 region.

Support should appear near 690 to 6165 and the 6037 to 6027 region.

Stay tuned for livestock flashes.

## **THE SATISFYING SOFTS**

### **SEPTEMBER COFFEE**

Resistance should appear near 13770 to 13830, beyond that sellers should appear near 14150 to 14210 region.

Support should appear near 13100 to 13040 and the 12740 to 12680 region. Below that buyers should appear near 12380 to 12320 and contain a decline.

### **SEPTEMBER COCOA**

Resistance should appear near 1946 to 1953 and the 2080 to 2089 region.

Support should appear near 1865 to 1858 and the 1822 to 1808 region.

### **OCTOBER SUGAR**

Support appear near 1346 to 1334 and 1238 to 1232.

Resistance should appear near 1453 to 1459 and the 1484 to 1496 region

### **DECEMBER COTTON**

Support should appear near 6430 to 6417 and 6350 to 6337

Resistance should appear near 6743 to 6755 and the 6990 to 7003 region.

**--A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Sunday July 16th, 2017**

**8:00 AM, South Florida Beach Time**

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