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Morning Comments

Friday July 7, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the Unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

Thursday July 6, 2017

12:00 Noon, South Florida Beach Time

Stay tuned for Flashes and Updates in all markets.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,360.00 to 21,260.00 and 20,075.00

Resistance should appear near 21,520.00 and 21,700.00 to 21,850.00.

DOW JONES TRANSPORTS

Support should appear near 9542.00 to 9526.00.

Resistance should appear near 9706.00 to 9737.00.

SEPT E-MINI SP500

Resistance should appear near 2440.00 and 2461.00 to 2469.00

Support should appear near 2411.00 then 2390.5 and 2370.75

NASDAQ COMPOSITE

Resistance should appear near 6165.00 to 6190.00

Support should appear near 6035.00 to 6023.00

SEPT E-MINI NASDAQ 100

Support should appear near 5553.00 and 5504.00 to 5492.00.

Resistance is at 5640.00 to 5653.00 and 5716.00 to 5729.00

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1421.00 and 1453.00 to 1459.00

Support remains near 1399.00 and 1383.50

SEPT 30 YR BONDS

Resistance should appear near 152-21 and 153-07.

Support should appear near 151-21 and 150-07

SEPT 10 YR NOTES

Resistance should appear near 125-07 and 125-21.

Support should appear near 124-21 and 123-21.

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9625 to 9641.

Support should appear near 9542 to 9526

SEPT JAPANESE YEN

Resistance should appear near 8871 and 8934 to 8964

Support should appear near 8777 to 8762 region

SEPT EURO CURRENCY

Support should appear near 11360 to 11300

Resistance should appear near 11500 and 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680

Support should appear near 10360 to 10320

SEPT BRITISH POUND

Support should appear near 12890 and 12740 to 12680.

Resistance should appear near 13040 to 13100.

SEPT CANADIAN DOLLAR

Resistance should appear near 7763 to 7777.

Support should appear near 7689 to 7675.

SEPT AUSSIE DOLLAR

Resistance should appear near 7587 to 7601 and 7637

Support should appear near 7513 to 7486

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1232.0 to 1238.0

Support should appear near 1203.0 to 1192.0

SEPT COPPER

Resistance should appear near 27160 to 27240.

Support should appear near the 26200 to 26120 region.

SEPT SILVER

Resistance should appear near 1609 to 1615

Support should appear near 1576 to 1569

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Support should appear near 4582 to 4571 and 4514 to 4503

Resistance should appear near 495 to 4717 and 4775 to 4785

AUGUST HEATING OIL

Support should appear near 14840 and 14590 to 14530

Resistance should appear near 15290 to 15350

AUGUST UNLEADED GAS

Support should appear near 15290 and 14960 to 14840

Resistance should appear near 15690 to 15760

SEPT NATURAL GAS

Support should appear near 2775 to 2758

Resistance should appear near 2928 to 2937

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1010 $\frac{1}{2}$ to 1013 $\frac{3}{4}$

Support should appear near 973 $\frac{3}{4}$ to 970 $\frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3270 to 3261

Resistance should appear near 3425 to 3443.

DECEMBER SOYMEAL

Resistance should appear near 331.9 to 332.8 and 337.7 to 338.6

Support should appear near 321.3 to 319.4 and 315.7 to 314.8

DECEMBER CORN

Support should appear near 392 $\frac{3}{4}$ to 390 $\frac{3}{4}$

Resistance should appear near 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$.

DECEMBER WHEAT

Support should appear near 557 $\frac{3}{4}$ to 553 and 543 to 541 $\frac{1}{4}$

Resistance should appear near 579 $\frac{1}{4}$ to 580 $\frac{1}{4}$ and the 602 $\frac{1}{4}$ to 603 $\frac{1}{2}$ region

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690.

OCTOBER CATTLE

Support should appear near 11157 and 11087

Resistance should appear near 11497 and 11637.

AUGUST HOGS

Resistance should appear near 8387 to 8407 and 8482 to 8502

Support should appear near 8222 to 8192 and the 8137 to 8117 region.

OCTOBER HOGS

Resistance should appear near 7142 to 7172 and 7242 to 7257

Support should appear near 7092 to 7072 and the 6922 to 6907 region.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13040 to 13100 and 13340 to 13460

Support should appear near 12740 to 12680 and 12380 to 12320.

SEPTEMBER COCOA

Resistance should appear near 1946 to 1954 and 1982 to 1996

Support should appear near 1865 to 1858 and the 1822 to 1808 region.

OCTOBER SUGAR

Support appear near 1346 to 1334

Resistance should appear near 1415 to 1421

DECEMBER COTTON

Support should appear near 6673 to 6659

Resistance should appear near 6906 to 6922

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Thursday July 6th, 2017

1:00 PM, South Florida Beach Time

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