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Morning Comments

Tuesday July 11, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the Unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

Monday July 10, 2017

2:00 PM, South Florida Beach Time

Stay tuned for Flashes and Updates in all markets.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,360.00 to 21,260.00.

Resistance should appear near 21,520.00

DOW JONES TRANSPORTS

Support should appear near 9542.00 to 9526.00.

Resistance should appear near 9706.00 to 9737.00

SEPT E-MINI SP500

Resistance should appear near 2440.00 and 2461.00 to 2469.00.

Support should appear near 2419.00 to 2411.00.

NASDAQ COMPOSITE

Resistance should appear near 6257.00 to 6270.00

Support should appear near 6113.00 to 6101.00

SEPT E-MINI NASDAQ 100

Support should appear near 5653.00 to 5640.00

Resistance is at 5716.00 to 5729.00 and 5792.00 to 5805.00

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1415.00 to 1421.00 and 1453.00 to 1459.00

Support remains near 1399.00 then 1383.50 and 1377.00

SEPT 30 YR BONDS

Resistance should appear near 152-21 and 153-07.

Support should appear near 151-21 and 150-07

SEPT 10 YR NOTES

Resistance should appear near 125-07 and 125-21.

Support should appear near 124-21 and 123-21.

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9625 to 9641

Support should appear near 9542 to 9526

SEPT JAPANESE YEN

Resistance should appear near 8818 and 8856 to 8871

Support should appear near 8777 to 8762

SEPT EURO CURRENCY

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680

Support should appear near 10360 to 10320

SEPT BRITISH POUND

Support should appear near 12890 and 12740 to 12680.

Resistance should appear near 13040 to 13100.

SEPT CANADIAN DOLLAR

Resistance should appear near 7836 to 7864

Support should appear near 7727 and 7689 to 7675.

SEPT AUSSIE DOLLAR

Resistance should appear near 7637 and 7675 to 7689

Support should appear near 7557 and 7513 to 7486

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1217.5 and 1232.0 to 1238.0

Support should appear near 1203.0 to 1192.0

SEPT COPPER

Resistance should appear near 26630 to 26720 and the 27160 to 27240.

Support should appear near 26200 to 26120 and 25680 to 25520

SEPT SILVER

Resistance should appear near 1609 to 1615

Support should appear near 1535 to 1529

THE EXCITING ENERGIES

SEPTEMBER CRUDE OIL

Support should appear near 4446 to 4425 and 4315 to 4304

Resistance should appear near 4503 to 4514 and 4571 to 4582

AUGUST HEATING OIL

Support should appear near 14210 to 14150

Resistance should appear near 14840 to 14960

AUGUST UNLEADED GAS

Support should appear near 14840 and 14590 to 14530

Resistance should appear near 15290 to 15350

SEPT NATURAL GAS

Support should appear near 2775 to 2758

Resistance should appear near 3036 to 3045

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1058 to 1068

Support should appear near 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$

DECEMBER SOYOIL

Support should appear near 3386 to 3377 and 3328 to 3319

Resistance should appear near 3493 to 3503 and 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 355.3 to 356.3 and 361.3 to 362.3

Support should appear near 338.6 to 337.7 and 332. to 331.9

DECEMBER CORN

Support should appear near 412 to 411 and 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$

Resistance should appear near 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$ and 424 $\frac{3}{4}$ to 425 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 565 $\frac{1}{2}$ to 564 and 557 $\frac{3}{4}$ to 555 $\frac{1}{2}$

Resistance should appear near 579 $\frac{1}{4}$ to 580 $\frac{1}{4}$ and 602 $\frac{1}{4}$ to 603 $\frac{1}{2}$

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 11360 to 11300 and 11157

Resistance should appear near 11427 and 11500

OCTOBER CATTLE

Support should appear near 11300 and 11157

Resistance should appear near 11360 and 11427

AUGUST HOGS

Resistance should appear near 8297 to 8317 and 8387 to 8407

Support should appear near 8137 to 8117 and 8047 to 8027

OCTOBER HOGS

Resistance should appear near 7072 to 7092 and 7142 to 7172

Support should appear near 6922 to 6907 and 6837 to 6807

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13040 to 13100 and 13340 to 13460

Support should appear near 12740 to 12680 and 12380 to 12320.

SEPTEMBER COCOA

Resistance should appear near 1858 to 1865 and 1902 to 1909

Support should appear near 1822 to 1808 and 1780 to 1774

OCTOBER SUGAR

Support appear near 1346 to 1334 and 1310 to 1304

Resistance should appear near 1377 to 1383 and 1415 to 1421

DECEMBER COTTON

Support should appear near 6673 to 6659 and 6591 to 6577

Resistance should appear near 6743 to 6755 and 6809 to 6836

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Monday July 10th, 2017

3:15 PM, South Florida Beach Time

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