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Morning Investment Comments Tuesday July 18, 2017

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"Perfection is not attainable, but if we chase perfection we can catch excellence." -- Vince Lombardi

Monday July 17, 2017 11:00 AM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,520.00 and 21,360.00 to 21,260.00. Resistance is at 21,700.00 to 21,850.00.

DOW JONES TRANSPORTS

Support should appear near 9641.00 to 9625.00 and the 9347.00 to 9316.00 region. Resistance should appear near 9706.00 to 9737.00 and 9921.00 to 9937.00

SEPT E-MINI SP500

Resistance should appear near 2461.00 to 2469.00. Support should appear near 2440.00 and 2419.00 to 2411.00.

NASDAQ COMPOSITE

Resistance should appear near 6337.00 to 6350.00 Support should appear near 6190 to 6165.00

SEPT E-MINI NASDAQ 100

Support should appear near 5805.00 to 5792.00 Resistance is at 5855.00 to 5880.00 and 5945.00 to 5957.00.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1453.00 to 1459.00 Support remans near 1421.00 to 1415.00

SEPT 30 YR BONDS

Resistance should appear near 153-07 and 153-21. Support should appear near 152-07 and 151-21

SEPT 10 YR NOTES

Resistance should appear near 126-07 and 126-21. Support should appear near 125-07 and 124-21

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9526 to 9542. Support should appear near 9445 to 9429.

SEPT JAPANESE YEN

Resistance should appear near 9044 to 9060 Support should appear near 8871 to 8856 and 8817.

SEPT EURO CURRENCY

Support should appear near 11500 and 11427 Resistance should appear near 11567 and 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10580 to 10680 Support should appear near 10360 to 10320.

SEPT BRITISH POUND

Support should appear near 13040 and 12890. Resistance should appear near 13100 and 13220

SEPT CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 Support should appear near 7864 to 7836.

SEPT AUSSIE DOLLAR

Resistance should appear near 7836 to 7864 and 7939 to 7954. Support should appear near 7777 to 7763

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1253.0 and the 1268.0 to 1274.0 region. Support should appear near 1217.5 and the 1203.0 to 1192.0 region.

SEPT COPPER

Resistance should appear near 27580 to 27750. Support should appear near 26720 to 26630.

SEPT SILVER

Resistance should appear near 1642.0 to 1655.0. Support should appear near 1576 to 1569

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4582 to 4571 and 4514 to 4503. Resistance should appear near 4695 to 4717 and 4845 to 4856.

SEPTEMBER HEATING OIL

Support should appear near 1490 to 14840. Resistance should appear near 15290 to 15350 and the 15690 to 15760 region.

SEPTEMBER UNLEADED GAS

Support should appear near 14960 to 14840 and 14210 to 14150 Resistance should appear near 15690 to 15760 and 16090 to 16150

OCTOBER NATURAL GAS

Support should appear near 2937 to 2928 and 2883 to 2874 Resistance should appear near 3092 to 3102 and 3194 to 3213

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1032 to 1036 and the 1058 to 1068 region. Support should appear near 1003 3/4 to 1002 1/4 and 993 3/4 to 992 1/4

DECEMBER SOYOIL

Support should appear near 3328 to 3319 and 3270 to 3261 Resistance should appear near 3377 to 3386 and 3425 to 3443.

DECEMBER SOYMEAL

Resistance should appear near 337.7 to 338.6. Support should appear near 315.7 to 314.8.

DECEMBER CORN

Support should appear 387 ³/₄ to 385 ¹/₂ Resistance should appear near 398 ¹/₄ to 399 ¹/₂.

DECEMBER WHEAT

Support should appear near 521 $\frac{1}{4}$ to 520 and the 506 $\frac{3}{4}$ to 505 $\frac{3}{4}$ region. Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and the 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$ region BW Traders can buy at 507 $\frac{1}{2}$ and risk a close under 491 $\frac{1}{4}$ for three days in a row.

Stay tuned for grain flashes

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 11640 and 11507 Resistance should appear near 11817 and 11920 to 12030

OCTOBER CATTLE

Support should appear near 11807 and 11690 to 11640. Resistance should appear near 11920 to 12030 and 12167

AUGUST HOGS

Resistance should appear near 8192 to 8227 and the 8300 to 8317 region Support should appear near 7957 to 7937 and 7867 to 7832

OCTOBER HOGS

Resistance should appear near 6907 to 6922 and the 7072 to 7087 region. BW Traders can sell at 6907 and hold for lower prices. Support should appear near 6672 to 6657 and 6592 to 6577.

DECEMBER HOGS

Resistance should appear near 6357 and the 6482 to 6507 region. Support should appear near 6257 and 6190 to 6165 Stay tuned for livestock flashes.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13770 to 13830 Support should appear near 13100 to 13040.

SEPTEMBER COCOA

Resistance should appear near 1946 to 1953 and 1982 to 1996 Support should appear near 1865 to 1858 and the 1822 to 1808 region.

OCTOBER SUGAR

Support appear near 1383 to 1377 and 1346 to 1334. Resistance should appear near 1453 to 1459 and the 1484 to 1496 region

DECEMBER COTTON

Support should appear near 6673 to 6659 and 6591 to 6577 Resistance should appear near 6809 to 6836 and the 6906 to 6919.

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Monday July 17th, 2017 12:50 PM, South Florida Beach Time

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