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Morning Investment Comments

Wednesday July 19, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Perfection is not attainable, but if we chase perfection we can catch excellence." -- Vince Lombardi

Tuesday July 18, 2017

11:30 AM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,520.00 and 21,360.00 to 21,260.00.

Resistance is at 21,700.00 to 21,850.00.

DOW JONES TRANSPORTS

Support should appear near 9625.00 and the 9347.00 to 9316.00 region.

Resistance should appear near 9706.00 to 9737.00 and 9921.00 to 9937.00

SEPT E-MINI SP500

Resistance should appear near 2461.00 to 2469.00.

Support should appear near 2440.00 and 2419.00 to 2411.00.

NASDAQ COMPOSITE

Resistance should appear near 6350.00 and 6417.00 to 6430.00

Support should appear near 6270.00 to 6257.00 and 6190 to 6165.00

SEPT E-MINI NASDAQ 100

Support should appear near 5805.00 to 5792.00

Resistance is at 5880.00 and 5945.00 to 5957.00.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1453.00 to 1459.00

Support remains near 1421.00 to 1415.00

SEPT 30 YR BONDS

Resistance should appear near 154-07 and 154-21.

Support should appear near 153-07 and 152-21

SEPT 10 YR NOTES

Resistance should appear near 126-21 and 127-07

Support should appear near 125-21 and 125-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9483 and 9526 to 9542.

Support should appear near 9347 to 9316

SEPT JAPANESE YEN

Resistance should appear near 9044 to 9060

Support should appear near 8934 and 8907

SEPT EURO CURRENCY

Support should appear near 11572 and 11500 and 11427

Resistance should appear near 11640 to 11690

SEPT SWISS FRANC

Resistance should appear near 10580 to 10680

Support should appear near 10470 and 10360 to 10320.

SEPT BRITISH POUND

Support should appear near 13040 and 12890.

Resistance should appear near 13100 and 13220

SEPT CANADIAN DOLLAR

Resistance should appear near 7939 to 7954

Support should appear near 7864 to 7836.

SEPT AUSSIE DOLLAR

Resistance should appear near 7939 to 7954

Support should appear near 7864 to 7836

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1253.0 and the 1268.0 to 1274.0 region.

Support should appear near 1238.0 to 1232.0 and 1217.5.

SEPT COPPER

Resistance should appear near 27580 to 27750.

Support should appear near 26720 to 26630.

SEPT SILVER

Resistance should appear near 1642.0 to 1655.0 and 1689.0 to 1696.0

Support should appear near 1615 to 1609 and 1576 to 1569

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4650 to 4639 and 4582 to 4571

Resistance should appear near 4695 to 4717 and 4845 to 4856.

SEPTEMBER HEATING OIL

Support should appear near 14900 to 14840 and 14590 to 14530

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region.

SEPTEMBER UNLEADED GAS

Support should appear near 1530 to 15290 and 14960 to 14840

Resistance should appear near 15690 to 15760 and 16090 to 16150

OCTOBER NATURAL GAS

Support should appear near 2990 to 2972 and 2937 to 2928

Resistance should appear near 3194 to 3213

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1010 1/2 to 1013 3/4 and 1032 to 1036

Support should appear near 1002 1/4 and 993 3/4 to 992 1/4

DECEMBER SOYOIL

Support should appear near 3328 to 3319 and 3270 to 3261

Resistance should appear near 3377 to 3386 and 3425 to 3443.

DECEMBER SOYMEAL

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3

Support should appear near 321.3 to 319.4 and 315.7 to 314.8.

DECEMBER CORN

Support should appear near $387 \frac{3}{4}$ to $385 \frac{1}{2}$ and $380 \frac{3}{4}$ to $379 \frac{1}{2}$

Resistance should appear near $398 \frac{1}{4}$ to $399 \frac{1}{2}$ and $404 \frac{3}{4}$ to $405 \frac{3}{4}$

DECEMBER WHEAT

Support should appear near $521 \frac{1}{4}$ to 520 and the $506 \frac{3}{4}$ to $505 \frac{3}{4}$ region.

Resistance should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$ and $549 \frac{1}{4}$ to $550 \frac{1}{2}$

BW Traders can buy at $507 \frac{1}{2}$ and risk a close under $491 \frac{1}{4}$ for three days in a row.

Stay tuned for grain flashes

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 11360 to 11300

Resistance should appear near 11640 to 11690

OCTOBER CATTLE

Support should appear near 11640, under that test of 11500 is likely

Resistance should appear near 11807 and 11920 to 12030

AUGUST HOGS

Resistance should appear near 8117 to 8137 and 8192 to 8227

Support should appear near 7957 to 7937 and 7867 to 7832

OCTOBER HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922.

BW Traders can sell at 6907 and hold for lower prices.

Support should appear near 6672 to 6657 and 6592 to 6577.

DECEMBER HOGS

Resistance should appear near 6337 to 6357 and the 6417 to 6432 region.

Support should appear near 6257 and 6190 to 6165

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13770 to 13830

Support should appear near 13340 and 13100 to 13040.

SEPTEMBER COCOA

Resistance should appear near 1946 to 1953 and 1982 to 1996

Support should appear near 1865 to 1858 and the 1822 to 1808 region.

OCTOBER SUGAR

Support appear near 1383 to 1377 and 1346 to 1334.

Resistance should appear near 1453 to 1459 and the 1484 to 1496 region

DECEMBER COTTON

Support should appear near 6673 to 6659 and 6591 to 6577

Resistance should appear near 6809 to 6836 and the 6906 to 6919.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Tuesday July 18th, 2017

12:50 PM, South Florida Beach Time

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