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Morning Investment Comments Friday July 21 2017

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"Perfection is not attainable, but if we chase perfection we can catch excellence." -- Vince Lombardi

Thursday July 20, 2017 1:00 PM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,520.00 and 21,360.00 to 21,260.00.

Resistance is at 21,700.00 to 21,850.00.

DOW JONES TRANSPORTS

Support should appear near 9445.00 to 9429.00 and the 9347.00 to 9316.00 region. Resistance should appear near 9526.00 to 9542.00 and 9625.00 to 9641.00

SEPT E-MINI SP500

Resistance should appear near 2490.00 and the 2511.00 to 2519.00 region. Support should appear near 2461.00 and 2440.00.

NASDAQ COMPOSITE

Resistance should appear near 6417.00 to 6430.00 and 6483.00 to 6509.00 Support should appear near 6350.00 to 6337.00 and 6270.00 to 6257.00

SEPT E-MINI NASDAQ 100

Support should appear near 5880.00 to 5855.00 Resistance is at 5945.00 to 5957.00 and 6023.00 to 6035.00

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1453.00 to 1459.00 Support should appear near 1421.00 to 1415.00

SEPT 30 YR BONDS

Resistance should appear near 154-21 and 155-07 Support should appear near 153-21 and 153-07

SEPT 10 YR NOTES

Resistance should appear near 126-21 and 127-07 Support should appear near 125-21 and 125-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9429 to 9445 and 9483 Support should appear near 9347 to 9316

SEPT JAPANESE YEN

Resistance should appear near 9044 to 9060 Support should appear near 8934 and 8907

SEPT EURO CURRENCY

Support should appear near 11640 and 11570 Resistance should appear near 11690 and 11807

SEPT SWISS FRANC

Resistance should appear near 10580 then 10630 and 10680 Support should appear near 10470 and 10360 to 10320.

SEPT BRITISH POUND

Support should appear near 12890 and 12740 to 12680 Resistance should appear near 13040 to 13100 and 13220

SEPT CANADIAN DOLLAR

Resistance should appear near 8029 to 8044 Support should appear near 7954 to 7939 and 7864 to 7836.

SEPT AUSSIE DOLLAR

Resistance should appear near 7991 and 8027 Support should appear near 7939 and 7902

THE PRECIOUS METALS

AUGUST GOLD

Resistance should appear near 1253.0 and the 1268.0 to 1274.0 region. Support should appear near 1238.0 to 1232.0 and 1217.5.

SEPT COPPER

Resistance should appear near 27580 to 27750. Support should appear near 26720 to 26630.

SEPT SILVER

Resistance should appear near 1642.0 to 1655.0 and 1689.0 to 1696.0 Support should appear near 1615 to 1609 and 1576 to 1569

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4650 to 4639 and 4582 to 4571 Resistance should appear near 4775 to 4785 and 4845 to 4856.

SEPTEMBER HEATING OIL

Support should appear near 15350 to 15290 Resistance should appear near 15690 to 15760.

SEPTEMBER UNLEADED GAS

Support should appear near 15690 and 15350 to 15290 Resistance should appear near 16090 to 16150

OCTOBER NATURAL GAS

Support should appear near 2990 to 2972 Resistance should appear near 3148 to 3157

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1032 to 1036 and 1058 to 1068 Support should appear near 1013 3/4 to 1010 1/2 and 1003 3/4 to 1002 1/4

DECEMBER SOYOIL

Support should appear near 3386 to 3377 and 3328 to 3319 Resistance should appear near 3493 to 3503 and 3553 to 3563

DECEMBER SOYMEAL

Resistance should appear near 342.5 to 344.3 Support should appear near 327.0 to 326.1

DECEMBER CORN

Support should appear 399 1/2 to 398 1/2 and 392 3/4 to 390 3/4 Resistance should appear near 411 to 412 and 416 1/4 to 418 1/4

DECEMBER WHEAT

Support should appear near 528 1/4 to 525 1/4 and the 506 3/4 to 505 3/4 region. Resistance should appear near 534 1/2 to 535 3/4 and 549 1/4 to 550 1/2 BW Traders can buy at 507 1/2 and risk a close under 491 ½ for three days in a row.

Stay tuned for grain flashes

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 11360 to 11300 Resistance should appear near 11640 to 11690 and 11807

OCTOBER CATTLE

Support should appear near 11690 to 11640 and 11507 Resistance should appear near 11807 and 11920 to 12030

AUGUST HOGS

Resistance should appear near 8162 and 8192 to 8222 Support should appear near 8082 then 8047 to 8027 and 7957 to 7937

OCTOBER HOGS

Resistance should appear near 6807 to 6837 and 6907 to 6922 Support should appear near 6757 to 6742 and 6672 to 6657.

DECEMBER HOGS

Resistance should appear near 6337 to 6357 and the 6417 to 6432 region. Support should appear near 6272 to 6257 and 6190 to 6165 Stay tuned for livestock flashes.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13770 to 13830 Support should appear near 13460 to 13340.

SEPTEMBER COCOA

Resistance should appear near 1953 and 1982 to 1996 Support should appear near 1909 to 1902 and 1865 to 1858.

OCTOBER SUGAR

Support appear near 1383 to 1377 and 1346 to 1334. Resistance should appear near 1453 to 1459 and the 1484 to 1496 region

DECEMBER COTTON

Support should appear near 6836 to 6809 and 6755 to 6743 Resistance should appear near 6906 to 6919 and 6990 to 7003

--A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading! Bill <u>wil@futurescom.com</u>

Thursday July 20th, 2017 2:30 PM, South Florida Beach Time

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