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FuturesCom



Morning Investment Comments

Tuesday August 1st, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
-Reminiscences of a Stock operator-

Monday July 31, 2017
11:00 AM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,850.00 to 21,700.00

Resistance is at 22,070.00 and the 22,190.00 to 22,260.00 region.

DOW JONES TRANSPORTS

Support should appear near 9156.00 to 9140.00.

Resistance should appear near 9316.00 to 9347.00.

SEPT E-MINI SP500

Resistance should appear near the 2511.00 to 2519.00 region.

Support should appear near 2469.00 to 2461.00

NASDAQ COMPOSITE

Resistance should appear near 6483.00 to 6509.00.

Support should appear near 6190.00 to 6165.00.

SEPT E-MINI NASDAQ 100

Support should appear near 5805.00 to 5792.00.

Resistance is at 5945.00 to 5957.00.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1437.00 and 1453.00 to 1459.00

Support remains near 1415.00 and 1383.00 to 1377.00.

SEPT 30 YR BONDS

Resistance should appear near 153-21 and 154-07.

Support is at 152-21 and 152-07.

SEPT 10 YR NOTES

Resistance should appear near 126-21 and 127-07.

Support should appear near 125-07, below that buyers should appear near 123-21 and 123-07.

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9316 to 9347.

Support should appear near 9156 to 9140.

SEPT JAPANESE YEN

Resistance should appear near 9140 to 9156

Support should appear near 9044 to 9007.

SEPT EURO CURRENCY

Support should appear near 11807 and 11757.

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680.

Support should appear near 10320 and 10185.

SEPT BRITISH POUND

Support should appear near 13100 to 13040.

Resistance should appear near 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 8029 to 8044 and 8119 to 8134

Support should appear near 7954 to 7939.

SEPT AUSSIE DOLLAR

Resistance should appear near 8029 to 8044

Support should appear near 7939 and 7864 to 7836.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0.

Support should appear near 1268.0 and 1253.0.

SEPTEMBER COPPER

Resistance should appear near 29720 to 29900.

Support should appear near 28200 to 28290.

SEPT SILVER

Resistance should appear near 1689.0 to 1696.0 and the 1731.0 to 1738.0 region.

Support should appear near 1655.0 to 1642.0 and the 1615.0 to 1609.0 region.

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4856 to 4845 and the 4785 to 4775 region.

Resistance should appear near 5056 to 5067 and the 5127 to 5139 region.

SEPTEMBER HEATING OIL

Support should appear near 16150 to 16090.

Resistance should appear near 16890 to 16960.

SEPTEMBER UNLEADED GAS

Support should appear near 16420 and 16150 to 16090.

Resistance should appear near 16890 to 16960 and the 1740 to 17800 region.

OCTOBER NATURAL GAS

Support should appear near 2829 to 2820

Resistance should appear near 2972 to 2990

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near 1032 to 1036

Support should appear near 973 $\frac{3}{4}$ to 970 $\frac{3}{4}$.

DECEMBER SOYOIL

Support should appear near 3443 to 3425

Resistance should appear near 3553 to 3563.

DECEMBER SOYMEAL

Resistance should appear near 331.9 to 332.8

Support should appear near 321.3 to 319.4.

DECEMBER CORN

Support should appear $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{3}{4}$ to $373 \frac{1}{2}$ region.

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and $398 \frac{1}{4}$ to $399 \frac{1}{2}$.

DECEMBER WHEAT

Support should appear near $499 \frac{1}{2}$ to $497 \frac{3}{4}$ and the $491 \frac{3}{4}$ to $492 \frac{1}{4}$ region.

Resistance should appear near $512 \frac{3}{4}$ to $513 \frac{1}{2}$ and 520 to $521 \frac{1}{4}$

Stay tuned for flashes

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 11010 to 10960.

Resistance should appear near 11300 to 11360.

DECEMBER CATTLE

Support should appear near 11300 and 11157.

Resistance should appear near 11360 and 11470.

OCTOBER HOGS

Resistance should appear near 6737 to 6757 and 6807 to 6837

Support should appear near 6512 to 6482 and 6432 to 6417.

BW Traders should go short if a close under 6657 occurs.

DECEMBER HOGS

Resistance should appear near 6102 to 6117 and the 6162 to 6192 region.

Support should appear near 6037 to 6027 and the 5957 to 5942 region.

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13990, beyond that sellers should appear near 14150 to 14210 region.
Support should appear near 13770 and 13460 to 13340.

SEPTEMBER COCOA

Resistance should appear near 2080 to 2089 and the 2126 to 2134 region.
Support should appear near 1996 to 1982 and 1953 to 1946.

OCTOBER SUGAR

Support appear near 1421 to 1415 and 1383 to 1377.
Resistance should appear near 1529 to 1535

DECEMBER COTTON

Support should appear near 6755 to 6743 and the 6673 to 6659 region.
Resistance should appear near 6990 to 7003 and 7074 to 7088

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill wil@futurescom.com

Monday July 31st, 2017
12:50 PM, South Florida Beach Time

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