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FuturesCom



Morning Investment Comments
Wednesday August 2nd, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-"
-Reminiscences of a Stock operator-

Tuesday August 1, 2017

12:00 Noon, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,850.00 to 21,700.00

Resistance is at 22,070.00 and the 22,190.00 to 22,260.00 region.

DOW JONES TRANSPORTS

Support should appear near 9060.00 to 9044.00 and the 8964.00 to 8934.00 region.

Resistance should appear near 9156.00 and 9227.00.

SEPT E-MINI SP500

Resistance should appear near 2490 and the 2511.00 to 2519.00 region.

Support should appear near 2469.00 to 2461.00

NASDAQ COMPOSITE

Resistance should appear near 6483.00 to 6509.00.

Support should appear near 6190.00 to 6165.00.

SEPT E-MINI NASDAQ 100

Support should appear near 5805.00 to 5792.00.

Resistance is at 5945.00 to 5957.00.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1437.00 and 1453.00 to 1459.00

Support remains near 1415.00 and 1383.00 to 1377.00.

SEPT 30 YR BONDS

Resistance should appear near 154-07 and 154-21

Support is at 153-07 and 152-21.

SEPT 10 YR NOTES

Resistance should appear near 126-21 and 127-07.

Support should appear near 125-21, below that buyers should appear near 125-07.

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9316 to 9347.

Support should appear near 9156 to 9140.

SEPT JAPANESE YEN

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044.

SEPT EURO CURRENCY

Support should appear near 11807 and 11757.

Resistance should appear near 11920 to 12030

SEPT SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680.

Support should appear near 10360 to 10320.

SEPT BRITISH POUND

Support should appear near 13100 to 13040.

Resistance should appear near 13340 to 13460

SEPT CANADIAN DOLLAR

Resistance should appear near 8029 to 8044

Support should appear near 7954 to 7939.

SEPT AUSSIE DOLLAR

Resistance should appear near 8029 to 8044

Support should appear near 7939 and 7864 to 7836.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0.

Support should appear near 1274.0 to 1268.0 and 1253.0.

SEPTEMBER COPPER

Resistance should appear near 29280 to 29370.

Support should appear near 28200 to 28290.

SEPT SILVER

Resistance should appear near 1689.0 to 1696.0.

Support should appear near 1655.0 to 1642.0.

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4856 to 4845 and the 4785 to 4775 region.

Resistance should appear near 4973 to 4995 and the 5056 to 5067 region.

SEPTEMBER HEATING OIL

Support should appear near 16150 to 16090.

Resistance should appear near 16890 to 16960.

SEPTEMBER UNLEADED GAS

Support should appear near 16420 and 16150 to 16090.

Resistance should appear near 16890 to 16960.

OCTOBER NATURAL GAS

Support should appear near 2829 to 2820 and 2775 to 2758

Resistance should appear near 2874 to 2883 and 2928 to 2937

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near $992 \frac{1}{4}$ to $993 \frac{3}{4}$ and $1002 \frac{1}{2}$ to $1003 \frac{3}{4}$

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and $954 \frac{1}{4}$ to $952 \frac{1}{4}$

DECEMBER SOYOIL

Support should appear near 3386 to 3377

Resistance should appear near 3493 to 3503

DECEMBER SOYMEAL

Resistance should appear near 319.4 to 321.3

Support should appear near 310.2 to 309.2

DECEMBER CORN

Support should appear near the 374 $\frac{3}{4}$ to 373 $\frac{1}{2}$ region.

Resistance should appear near 385 $\frac{3}{4}$ to 386 $\frac{3}{4}$

DECEMBER WHEAT

Support should appear near 485 $\frac{3}{4}$ to 484 $\frac{1}{2}$ and 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$

Resistance should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ and 512 $\frac{3}{4}$ to 513 $\frac{1}{2}$

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 11157 and 11010 to 10960.

Resistance should appear near 11360 and 11492

DECEMBER CATTLE

Support should appear near 111360 to 11300 and 11157.

Resistance should appear near 11497 and 11637

OCTOBER HOGS

Resistance should appear near 6487 to 6512 and the 6572 to 6592 region.

Support should appear near 6432 to 6417 and the 6350 to 6337 region.

DECEMBER HOGS

Resistance should appear near 6022 to 6037 and the 6102 to 6117 region.

Support should appear near 5880 to 5855 and 5807 to 5792

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

SEPTEMBER COFFEE

Resistance should appear near 13990, beyond that sellers should appear near 14150 to 14210 region.
Support should appear near 13615 and 13460 to 13340.

SEPTEMBER COCOA

Resistance should appear near 2034 to 2042 and 2080 to 2089
Support should appear near 1996 to 1982 and 1953 to 1946.

OCTOBER SUGAR

Support appear near 1421 to 1415
Resistance should appear near 1529 to 1535

DECEMBER COTTON

Support should appear near 6755 to 6743 and the 6673 to 6659 region.
Resistance should appear near 6990 to 7003 and 7074 to 7088

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill wil@futurescom.com

Tuesday August 1st, 2017
1:15 PM, South Florida Beach Time

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