

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

FuturesCom

Bi-Weekly Investment Outlook # 533
Sunday August 27, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time.”
–Thomas A. Edison–

Saturday August 26, 2017

1:00 PM, South Florida Beach Time

Traders stay tuned for flashes and look for active ‘end of month trading’. U.S. stock market averages remain largely rangebound just under all-time highs and a little lower on the month. The Russell 2000 tested year end levels last week. Long term support remains well under current levels for all stock index futures. The 30 Year Bond futures are higher on the month and year. The U.S. Dollar index is down on the month and year. In addition, the U.S. dollar is near the first week of 2015 levels. Our long-term work for the dollar remains to the downside.

Precious Metals; Gold, silver and copper are higher on the month and year. Energies; Crude Oil and the products are likely to trade in a wide range with possible impacts from weather on both demand and supply. Crude Oil and heating oil are lower on the month. Unleaded gas is unchanged and natural gas is a little higher. Energies are trading affairs. Typically, crude prices tend to drift lower from the end of August to late September. Consider selling November and December crude on sharp rallies. Stay tuned for energy flashes and updates.

Low interest rates, less regulation, good weather and technology have allowed many U.S. producers of agricultural commodities to expand production. Soybeans and the products remain lower on the month. Sell Soymeal and Soybeans on a rally. Corn and wheat futures are near contract lows are also lower on the month. Wheat offers some value in this prices area. Sept Corn futures ended Friday's session at contract lows and produced a weekend sell signal.

Livestock; Live Cattle futures are lower on the month and ended Friday session near the lows. During bear periods Cattle futures tend to erode into late September. The USDA Cattle on Feed report released Friday after the close showed cattle on feed as of August 1 was up 4 percent compared to a year ago. Placements in feedlots during July were 3 percent above 2016. Marketings of fed cattle during July were 4 percent above 2016. Lean hog futures are lower on the month and ended Friday's session near the lows of the day.

Both cattle and hogs are trading affairs ... Stay tuned for livestock flashes.

Soft Commodities; Sugar futures are lower on the month and year. Seasonally sugar tends to drift higher after the last week of September. Cotton futures firmed on weather fears due to hurricane Harvey and acted lousy on Friday. Cotton is a little lower on the month and year, sell rallies. Cocoa futures are generally rangebound, lower prices appear in front of the market not behind it. Cocoa futures are lower on the month and year and year over year. Cocoa is a trading affair. Coffee firmed on Friday. Coffee is down on the month and lower on the year. Looking ahead, Vietnam's coffee harvest begins in October and is expected to rise. Brazil's crop next year is also expected rise. Stay tuned for Coffee Flashes.

On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,700.00 and 21,520.00, below that buyers should appear near 21,340.00 to 21,260.00. Nearby resistance is at 21,850.00 and 22,020.00 Beyond that sellers should appear near 22,190.00 to 22,260.00 and cap a rally.

DOW JONES TRANSPORTS

Support should appear near 9060.00 to 9044.00 and 8777.00 to 8762.00

Resistance should appear near 9316.00 to 9347.00, beyond that sellers should appear near the 9429.00 to 9445.00 region.

SEPT E-MINI SP500

Resistance should appear near 2461.00 to 2469.00. Beyond that sellers should appear near the 2511.00 to 2519.00 region.

Support should appear near 2419.00 to 2411.00. Below that buyers should appear near 2370.00 to 2354.00.

NASDAQ COMPOSITE

Resistance should appear near 6337.00 to 6357.00 and the 6417.00 to 6430.00 region.

Support should appear near 6190.00 to 6165.00 and 6035.00 to 6023.00.

SEPT E-MINI NASDAQ 100

Support should appear near 5805.00 to 5792.00, below that a test of 5729.00 to 5716.00 is likely.

Resistance is at 5855.00 to 5880.00 and the 5945.00 to 5957.00 region.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 1377.00 to 1383.00 and the 1415.00 to 1421.00 region.

Support is at 1346.00 to 1334.00, below that a test of 1310.00 to 1304.00 is likely.

DECEMBER 30 YR BONDS

Resistance should appear near 156-21 and 157-07. Beyond a test of 157-21 is likely.

Support is near 154-21, below that buyers should appear near 153-21 and 152-21.

DECEMBER 10 YR NOTES

Resistance should appear near 127-07 and 127-21. Above that sellers should appear near 128-21

Support should appear near 126-07 then 125-21 and 125-07

THE FRENZIED FOREX FRONT

SEPT DOLLAR INDEX

Resistance is near 9316 to 9347. Beyond that sellers should appear near the 9429 to 9445 region. Support should appear near 9156.00 to 9140, below that a test of 9060 to 9044 is likely.

SEPT JAPANESE YEN

Resistance should appear near 9316 to 9347 and 9429 to 9445. Support should appear near 9140 and the 9060 to 9044 region.

SEPT EURO CURRENCY

Support should appear near 11920 and 11807. Below that buyers should appear near 11757 and the 11690 to 11640 region. Traders can buy at 11758 for a bounce and hold for higher prices. Resistance should appear near 12030, a close over is friendly and augurs for a test of 12175 and eventually the 12320 to 12380 region.

SEPT SWISS FRANC

Resistance should appear near 10470 and 10580 to 10680. Support should appear near 10360 to 10320 and 10185.

SEPT BRITISH POUND

Support should appear near 12740 to 12680
Resistance should appear near 13040 to 13100.

SEPT CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 and 8300 to 8314
Support should appear near 7954 to 7939 and the 7864 to 7836 region.

SEPT AUSSIE DOLLAR

Resistance should appear near 7939 to 7954, beyond that a test of 8029 to 8044 is likely. Support should appear near 7864 to 7836 and 7777 to 7763.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0 and the 1334 to 1346 region.

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region.

DECEMBER COPPER

Resistance should appear near 30920 to 31020 and the 31480 to 31560 region.

Support should appear near 2990 to 297209 and the 28830 to 28740 region.

DECEMBER SILVER

Resistance should appear near 1731.0 to 1738.0 and the 1774.0 to 1780.0 region.

Support should appear near 1696.0 to 1689.0 and the 1655.0 to 1642.0 region where buyers should appear and contain a decline.

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4717 to 4695 and the 4650 to 4539 region. Below that a test of 4582 to 4571 is likely.

Resistance should appear near 4845 to 4856 and 4915 to 4926, beyond that sellers should appear near the 5056 to 5067 region.

OCTOBER HEATING OIL

Support should appear near 16090 and the 15760 to 15690 region.

Resistance should appear near 16890 to 16960 and the 17310 to 17380 region.

OCTOBER UNLEADED GAS

Support should appear near 15350 to 15290 and the 14960 to 14840 region.

Resistance should appear near 15690 to 15760 and 16090 to 16150.

NOVEMBER NATURAL GAS

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 3092 to 3102 and 3148 to 3157

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near $962 \frac{1}{2}$ to $964 \frac{1}{4}$ and the $970 \frac{3}{4}$ to $973 \frac{3}{4}$ region.

Support should appear near $934 \frac{3}{4}$ to $931 \frac{1}{2}$. Below that a test of $915 \frac{3}{4}$ to 914 is likely.

DECEMBER SOYOIL

Support should appear near 3443 to 3425 and the 3328 to 3319 region.

Resistance should appear near 3553 to 3563 and the 3613 to 3623 region.

DECEMBER SOYMEAL

Resistance should appear near 303.6 to 304.5 and the 309.2 to 310.2 region.

Support should appear near 293.8 to 292.7 and the 288.3 to 287.4 region.

DECEMBER CORN

Support should appear $338 \frac{3}{4}$ to $337 \frac{1}{2}$ and the $321 \frac{1}{4}$ to $319 \frac{1}{2}$ region.

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and the $366 \frac{1}{4}$ to $368 \frac{1}{4}$ region.

DECEMBER WHEAT

Support should appear near $425 \frac{3}{4}$ to $423 \frac{3}{4}$ and $418 \frac{1}{4}$ to $416 \frac{1}{4}$

Resistance should appear near $442 \frac{1}{2}$ to $444 \frac{3}{4}$ and the $57 \frac{1}{4}$ to $458 \frac{1}{4}$ region

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10580, below that a test of 10360 to 10320 is likely.

Resistance should appear near 10820 and 10960 to 11010.

DECEMBER CATTLE

Support should appear near 10680 to 10580 and the 10360 to 10320 region.

Resistance should appear near 11155 and 11300 to 11360 region.

OCTOBER HOGS

Resistance should appear near 6412 to 6432 and the 6482 to 6512 region.

Support should appear near 6197 to 6162, below that a test of 6037 to 6022 is likely.

Aggressive Traders should go short if a close under 6252 occurs.

DECEMBER HOGS

Resistance should appear near 5942 to 5957 and the 6022 to 6037 region. Beyond that sellers should appear near 6102 to 6117.

Support should appear near 5807 to 5792 and the 5577 to 5552 region.

FEBRUARY HOGS

Resistance should appear near 6412 to 6432 and the 6482 to 6512 region.

Support should appear near 6272 to 6252 and the 6037 to 6022 region.

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region.

Support should appear near 13100 to 13040 and the 12740 to 12680 region.

DECEMBER COCOA

Resistance should appear near 1946 to 1953 and the 2034 to 2042 region.

Support should appear near 1865 to 1858 and the 1822 to 1808 region.

OCTOBER SUGAR

Support appear near 1383 to 1377 and the 1274 to 1268 region.

Resistance should appear 1453 to 1459 and the 1484 to 1496 region.

DECEMBER COTTON

Support should appear near 6673 to 6659. Below that a test of 6350 to 6337 is likely.

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region. Beyond that sellers should appear near 7074 to 7088.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday August 27th, 2017

09:45 AM, South Florida Beach Time

[Terms of Use and Agreement](#)

FuturesCom Investment Publications © 1996 - 2017 All Rights Reserved

<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>