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Bi-Weekly Investment Outlook # 534
Saturday September 9, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

“A lot of people approach risk as if it's the enemy, when it's really fortunes accomplice.”

Saturday September 9, 2017
7:00 AM, South Florida Beach Time

Due to the impacts on our area from Hurricane IRMA today's letter is brief.

Traders should remain nimble and stay tuned for flashes, updates and recommendations. We rolled analysis for index futures and forex markets to December.

Contact our office if you need long or short-term analysis for foreign exchange markets not covered today.

U.S. stock market averages are just under all-time highs and a little lower on the month. Long term support remains well under current levels for all stock index futures. The 30 Year Bond futures are higher on the month and year. The U.S. Dollar index is down on the month and year. Our long-term work for the dollar remains to the downside.

Precious Metals; Gold and silver are higher on the month, copper is lower. Energies; Crude Oil and the products are likely to trade in a wide range. Crude Oil and heating oil are unchanged to a little higher on the month.

Unleaded gas and natural gas are lower. Typically, Crude Oil tends to act soft in September and should be considered a trading affair. Consider selling crude on sharp rallies. Stay tuned for energy flashes and updates.

Soybeans and the products are higher on the month. Sell Soybean meal and Soybeans on a rally. Corn and wheat futures are a little higher on the month. The USDA monthly grain report is due out at noon on Tuesday.

Livestock; Live Cattle futures are unchanged on the month. Lean hog futures are a little higher on the month. Both cattle and hogs are trading affairs ... Stay tuned for livestock flashes.

Soft Commodities; Sugar futures are lower on the month. Seasonally sugar tends to drift a little higher. Cotton futures are higher on the month. Cocoa futures are generally rangebound, lower prices appear in front of the market not behind it. Cocoa futures are a little higher on the month and year. Coffee firmed on Friday. Coffee is up on the month and seasonally tends to drift lower over the next two weeks. Both Cocoa and Coffee are trading affairs.

Stay tuned for flashes and recommendations. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 21,700.00 and 21,520.00, below that buyers should appear near 21,340.00 to 21,260.00. Nearby resistance is at 21,850.00 and 22,020.00. Beyond that sellers should appear near 22,190.00 to 22,260.00 and cap a rally.

DOW JONES TRANSPORTS

Support should appear near 9156.00 to 9140.00 and the 9060.00 to 9044.00 region. Resistance should appear near 9429.00 to 9445.00 and the 9526.00 to 9542.00 region.

DECEMBER E-MINI SP500

Resistance should appear near 2469.00 and 2090.00. Beyond that sellers should appear near the 2511.00 to 2519.00 region. Support should appear near 2440.00 and the 2419.00 to 2411.00 region. Below that buyers should appear near 2370.00 to 2354.00.

NASDAQ COMPOSITE

Resistance should appear near 6417.00 to 6430.00 and the 6483.00 to 6509.00 region. Support should appear near 6270.00 to 6257.00 and the 61113.00 to 6101.00 region.

DECEMBER E-MINI NASDAQ 100

Support should appear near 5880.00 to 5855.00 and the 5805.00 to 5792.00 region. Below that a test of 5729.00 to 5716.00 is likely and should hold.

Resistance is at 5945.00 to 5957.00, beyond that sellers should appear near 6023.00 to 6035.00 and cap a rally.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1415.00 to 1421.00, beyond that sellers should appear near 1438 and the 1453.00 to 1459.00 region.

Support should appear near 1383.00 to 1377.00 and the 1346.00 to 1334.00 region.

DECEMBER 30 YR BONDS

Resistance should appear near 157-21 and 158-07. Beyond a test of 159-07 is likely.

Support is near 157-07 and 156-21. Below that 155-07 should hold.

DECEMBER 10 YR NOTES

Resistance should appear near 128-07 and 128-21. Beyond that sellers should appear near 130-07

Support should appear near 126-21 then 125-21 and 125-07

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9140 to 9156. and 9316 to 9347. Beyond that sellers should appear near the 9316 to 9347 region.

Support should appear near 9060 to 9044, below that a test of 8964 to 8934 is likely.

SEPT JAPANESE YEN

Resistance should appear near 9316 to 9347, a close over is friendly and augurs for a test of the 9429 to 9445 region.

Support should appear near 9237 and the 9156 to 9140 region.

DECEMBER EURO CURRENCY

Support should appear near 12030 and 11920. Below that buyers should appear near 11807 and the 11690 to 11640 region.

Resistance should appear near 12175, beyond that a test of the 12320 to 12380 region is likely.

DECEMBER SWISS FRANC

Resistance should appear near 10680, an extended trade or close over is friendly and augurs for a test of 10820 and the 10960 to 11010 region.

Support should appear near 10580 and the 10360 to 10320 region.

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040 and 12740 to 12680 region.

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region.

SEPT CANADIAN DOLLAR

Resistance should appear near 8300 to 8314, beyond that seller should appear near 8391 to 8406. Support should appear near 8223 to 8194 and the 8134 to 8119 region. Below that buyers should appear near 8044 to 8029 and contain a decline.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 8119 to 8134, beyond that a test of 8194 to 8223 is likely. Support should appear near 8029 and the 7954 to 7939 region. Below that buyers should appear near 7864 to 7836.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1377.0 to 1383.0 and 1415.0 to 1421.0
Support should appear near 1346.0 to 1334.0 and 1310.0 to 1304.0.

DECEMBER COPPER

Resistance should appear near 30920 to 31020 and the 31480 to 31560 region.
Support should appear near 29900 to 29720 and the 29380 to 29270 region.

DECEMBER SILVER

Resistance should appear near 1808.0 to 1822.0 and the 1858.0 to 1865.0 region.
Support should appear near 1780.0 to 1774.0 and the 1738.0 to 1731.0 region where buyers should appear and contain a decline.

THE EXCITING ENERGIES

OCTOBER CRUDE OIL

Support should appear near 4717 to 4695 and the 4650 to 4539 region. Below that a test of 4582 to 4571 is likely.

Resistance should appear near 4775 to 4785 and the 4845 to 4856 region. Beyond that sellers should appear near the 4973 to 4995 region.

OCTOBER HEATING OIL

Support should appear near 17380 to 17310 and the 16960 to 16890 region.

Resistance should appear near 18080 to 18220 and the 18580 to 18650 region.

OCTOBER UNLEADED GAS

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 16890 to 16960 and 17310 to 17380.

NOVEMBER NATURAL GAS

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 30360 to 30450 and 3092 to 3102

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near $962 \frac{1}{2}$ to $964 \frac{1}{4}$ and the $970 \frac{3}{4}$ to $973 \frac{3}{4}$ region. Beyond that sellers should appear near $982 \frac{1}{4}$ to $983 \frac{1}{4}$.

Support should appear near $934 \frac{3}{4}$ to $931 \frac{1}{2}$. Below that a test of $915 \frac{3}{4}$ to 914 is likely.

DECEMBER SOYOIL

Support should appear near 3443 to 3425 and the 3328 to 3319 region.

Resistance should appear near 3553 to 3563 and the 3613 to 3623 region.

DECEMBER SOYMEAL

Resistance should appear near 309.2 to 310.2 and the 314.8 to 315.7 region.

Support should appear near 293.8 to 292.7 and the 288.3 to 287.4 region.

DECEMBER CORN

Support should appear $338 \frac{3}{4}$ to $337 \frac{1}{2}$ and the $321 \frac{1}{4}$ to $319 \frac{1}{2}$ region.

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and the $366 \frac{1}{4}$ to $368 \frac{1}{4}$ region.

DECEMBER WHEAT

Support should appear near $425 \frac{3}{4}$ to $423 \frac{3}{4}$ and $418 \frac{1}{4}$ to $416 \frac{1}{4}$

Resistance should appear near $442 \frac{1}{2}$ to $444 \frac{3}{4}$ and the $457 \frac{1}{4}$ to $458 \frac{1}{4}$ region

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 10680 to 10580, below that a test of 10360 to 10320 is likely.
Resistance should appear near 10820 and 10960 to 11010.

DECEMBER CATTLE

Support should appear near 11155 and the 11010 to 10960 region.
Resistance should appear near 11497 and the 11640 to 11690 region.

OCTOBER HOGS

Resistance should appear near 6252 to 6270 and the 6337 to 6350 region. Beyond that seller should appear near 6412 to 6432 region.
Support should appear near 6197 to 6162, below that a test of 6037 to 6022 is likely.
Sell rallies, stay tuned for flashes.

DECEMBER HOGS

Resistance should appear near 5942 to 5957 and the 6022 to 6037 region. Beyond that sellers should appear near 6102 to 6117.
Support should appear near 5807 to 5792 and the 5577 to 5552 region.

FEBRUARY HOGS

Resistance should appear near 6412 to 6432 and the 6482 to 6512 region.
Support should appear near 6272 to 6252 and the 6037 to 6022 region.

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region.

Support should appear near 13100 to 13040 and the 12740 to 12680 region.

DECEMBER COCOA

Resistance should appear near 1946 to 1953 and the 2034 to 2042 region.

Support should appear near 1865 to 1858 and the 1822 to 1808 region.

MARCH SUGAR

Support appear near 1421 to 1415 and the 1383 to 1377 region.

Resistance should appear near 1484 to 1496 and the 1529 to 1535 region.

DECEMBER COTTON

Resistance should appear near 7587 to 7601 and the 7763 to 7777 region.

Support should appear near 7342 to 7328 and the 7003 to 6990 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Saturday September 9th, 2017

2:00 PM, South Florida Beach Time

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