

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES AND FOREIGN EXCHANGE TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS, FOREIGN EXCHANGE AND OPTIONS. TRADING FUTURES AND FOREIGN EXCHANGE ON MARGIN CARRIES A HIGH LEVEL OF RISK AND MAY NOT BE SUITABLE FOR ALL INVESTORS. PLEASE TRADE WITH CAPITAL YOU CAN AFFORD TO LOSE. PAST RESULTS ARE NOT INDICATIVE OF FUTURE RESULTS. NO SOLICITATION IS MADE HERE FOR INDIVIDUALS TO BUY OR SELL FUTURES CONTRACTS, FOREIGN EXCHANGE OR OPTION MARKET. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. READERS ARE SOLELY RESPONSIBLE FOR HOW THEY USE THE INFORMATION AND FOR THEIR RESULTS. YOU SHOULD BE AWARE OF ALL THE RISKS ASSOCIATED WITH FUTURES AND FOREIGN EXCHANGE AND SEEK ADVICE FROM AN INDEPENDENT FINANCIAL ADVISOR IF YOU HAVE ANY DOUBTS, THE HIGH DEGREE OF LEVERAGE THAT IS OFTEN OBTAINABLE IN FUTURES AND FOREIGN EXCHANGE TRADING CAN WORK AGAINST YOU AS WELL AS FOR YOU. THE USE OF LEVERAGE CAN LEAD TO LARGE LOSSES AS WELL AS GAINS. INTERNET RISKS; THERE ARE RISKS ASSOCIATED WITH UTILIZING AN INTERNET BASED SERVICE INCLUDING BUT NOT LIMITED TO, FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTION. FUTURES.COM EMPLOYS BACK-UP SYSTEMS AND CONTINGENCY PLANS TO MINIMIZE THE POSSIBILITY OF SYSTEM FAILURE.

FuturesCom



Bi-Weekly Investment Outlook # 535
Saturday September 23, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

Observation, experience, memory and mathematics - These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory. -Reminiscences of a Stock operator-

Saturday September 23, 2017
9:00 PM, South Florida Beach Time

The end of the third quarter is just around the corner and global geo-political risks have risen.

Traders should remain nimble and stay tuned for recommendations, flashes and updates as we move into the next quarter. Contact our office if you need long or short-term analysis for markets not covered today.

U.S. stock market averages are generally near all-time highs. Long term support remains well under current levels for all stock index futures. The 30 Year Bond futures are lower on the month and higher on the year. The U.S. Dollar index is a little lower on the month and lower year over year. The dollar index is now a trading affair. The long-term work for the U.S. dollar remains to the downside. The U.S. dollar index resistance is near 9316 to 9347 and 9429 to 9445. Support should appear near 9060 to 9044 and 8964 to 8934.

Europe's Euro (EUR/USD) is higher on the year and about unchanged on the month. Support is 11920 and 11805. Below that 11690 to 11640 should hold. EUR/USD resistance is now 12175. Beyond that a test of 12320 to 12380 is likely. The British Pound (GBP/USD) is higher on the month and on the year. Cable (GBP/USD) has support at 13340 and 13100 to 13040. Cable resistance is 13770 to 13830. Euro-Yen (EUR/JPY) is higher on the year and month. EUR/JPY has resistance near 13460 and 13770 to 13830. Support is at 13100 to 13040 and 12890.

North of the border, Canada's Dollar (USD/CAD) is lower on the year and month, USD/CAD support is near 12030 to 11920. Resistance is at 12380 and the 12680 to 12740 region. In Asia; Japan's Yen (USD/JPY) is higher on the month and a little lower on the year. USD/JPY has resistance at 11300 to 11360 and 11500 where sellers should appear. USD/JPY support is near 11010 to 10960 and 10820. The Australian dollar (AUD/USD) is nearly unchanged on the month and higher on the year. AUD/USD resistance is at 8300 to 8314. Support for Aussie is at 7864 to 7836 and 7777 to 7763 which should contain a decline. The New Zealand's Dollar (NZD/USD) is higher on the month and year. Kiwi (NZD/USD) has support at 7170 to 7143 and 7088 to 7074, resistance remains at 7328 to 7342 and 7414 to 7428. Longer term, holding over 7342 is friendly and augurs for a test of 7763 to 7777. China's Yuan (USD/CNY) has resistance at 6659 to 6673. Support is near 6509 to 6483.

Precious Metals; Gold, silver and copper are lower on the month. Energies; Crude Oil and heating oil are higher on the month and unleaded gas and natural gas are lower. Stay tuned for energy flashes and updates.

Soybeans and soymeal are higher on the month and soybean oil is lower. Corn futures are a little lower on the month and wheat is higher on the month. Livestock; The USDA Cattle on Feed report was released Friday after the close of futures trading. The USDA report showed placements during August were 102.6 percent of a year ago. The agency reported that marketings during August were 105.9 percent of last year and the street the nation's' on-feed cattle supply on September 1st was 103.6 percent of last year. Live Cattle futures are higher on the month. Lean hog futures are a little lower on the month. The USDA Quarterly pig crop is due out Thursday after the close. Both cattle and hogs are trading affairs. Stay tuned for livestock flashes. Soft Commodities; Sugar futures are slightly lower on the month. Cotton futures are a little lower. Cocoa futures are a little higher on the month. Coffee is up on the month. Stay tuned for flashes and recommendations. On to the Nitty Gritty.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 22,260.00 to 22,190.00, below that buyers should appear near 21,850.00 to 21,700.00. Resistance is at 22,465.00 and 22,670.00 to 22,750.00.

DOW JONES TRANSPORTS

Support should appear near 9641.00 to 9625.00 and 9542.00 to 9526.00.

Resistance should appear near 9921.00 to 9937.00 and 10,021.00 10,037.00

DECEMBER E-MINI SP500

Resistance should appear near 2511.00 to 2519.00 and 2552.00 to 2568.00

Support should appear near 2469.00 to 2461.00 and the 2419.00 to 2411.00 region.

NASDAQ COMPOSITE

Resistance should appear near 6483.00 to 6509.00 and 6659.00 to 6673.00

Support should appear near 6350.00 to 6337.00 and the 6270.00 to 6257.00 region.

DECEMBER E-MINI NASDAQ 100

Support should appear near 5880.00 to 5855.00 and the 5805.00 to 5792.00 region. Below that a test of 5729.00 to 5716.00 is likely and should hold.

Resistance is at 5945.00 to 5957.00, beyond that sellers should appear near 6023.00 to 6035.00

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1453.00 to 1459.00 and the 1484.00 to 1496.00 region.

Support should appear near 1421.00 to 1415.00 and the 1383.00 to 1377.00 region.

DECEMBER 30 YR BONDS

Resistance should appear near 154-21 and 155-07. Beyond that sellers should appear near 157-21.

Support is near 153-21 and 152-21. Below that buyers should appear near 151-07

DECEMBER 10 YR NOTES

Resistance should appear near 126-07 and 126-21. Beyond that sellers should appear near 127-21

Support should appear near 125-07 and 124-21. Below that buyers should appear near 123-21 and 123-07.

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9237 and 9316 to 9347. Beyond that sellers should appear near 9429 to 9445. Support should appear near 9156 to 9140 and 9060 to 9044, below that a test of 8964 to 8934 is likely.

DECEMBER JAPANESE YEN

Resistance should appear near 9044 to 9060 and 9140 to 9156, a close over is friendly and augurs for a test of 9316 to 9347.

Support should appear near 8964 to 8934 and the 8871 to 8856 region. Below that buyers should appear near 8777 to 8762.

DECEMBER EURO CURRENCY

Support should appear near 11920. Below that buyers should appear near 11807 and the 11690 to 11640 region. Traders can buy at 11807 or a bounce and hold for higher prices.

Resistance should appear near 12175, beyond that a test of the 12320 to 12380 region is likely.

DECEMBER SWISS FRANC

Resistance should appear near 10470 and the 10580 to 10680 region.

Support should appear near 10360 to 10320 and the 10136 to 10104 region.

DECEMBER BRITISH POUND

Support should appear near 13460 to 13340 and the 13100 to 13040 region.

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region.

Support should appear near 8044 to 8029 and the 7954 to 7939 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 8029 to 8044 and the 8194 to 8223 region

Support should appear near 7939 and the 7864 to 7836 region. Below that buyers should appear near 7777 to 7763. Traders can buy at 7781 and risk a close under 7757 for three days in a row.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1310.0 and the 1334.0 to 1346.0 region.

Support should appear near 1289.0 and the 1274.,0 to 1268.0 region.

DECEMBER COPPER

Resistance should appear near 3036 to 30450 and the 30920 to 31020 region.

Support should appear near 29380 to 29270, below that 28830 to 28740 is likely.

DECEMBER SILVER

Resistance should appear near 1731.0 to 1738.0 and the 1774.0 to 1780.0 region.

Support should appear near 1696.0 to 1689.0 and the 1655.0 to 1642.0 region where buyers should appear and contain a decline.

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Support should appear near 4995 to 4973 and 4926 to 4915.

Resistance should appear near 5127 to 5139 and 5200 to 5211

NOVEMBER HEATING OIL

Support should appear near 17380 to 17310 and the 16960 to 16890 region.

Resistance should appear near 18080 to 18220 and the 18580 to 18650 region.

NOVEMBER UNLEADED GAS

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 16890 to 16960 and 17310 to 17380.

NOVEMBER NATURAL GAS

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 30360 to 30450 and 3092 to 3102

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Resistance should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$ and the $1010 \frac{1}{2}$ to $1013 \frac{3}{4}$ region. Beyond that sellers should appear near 1032 to 1036.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and $964 \frac{1}{2}$ to $962 \frac{1}{2}$. Below that buyers should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$.

DECEMBER SOYOIL

Support should appear near 3328 to 3319 and the 3270 to 3261 region.

Resistance should appear near 3493 to 3503 and the 3553 to 3563 region.

DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 331.9 to 332.8 region. Beyond that sellers should appear near 342.4 to 344.3 region.

Support should appear near 315.7 to 314.8 and the 304.5 to 303.4 region.

DECEMBER CORN

Support should appear $338 \frac{3}{4}$ to $337 \frac{1}{2}$ and the $321 \frac{1}{4}$ to $319 \frac{1}{2}$ region. Below that buyers should appear near 327 to $326 \frac{1}{4}$.

Resistance should appear near $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and the $366 \frac{1}{4}$ to $368 \frac{1}{4}$ region. Beyond that sellers should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$

DECEMBER WHEAT

Support should appear near $438 \frac{1}{4}$ to 437 and the $425 \frac{3}{4}$ to $423 \frac{3}{4}$ region.

Resistance should appear near $457 \frac{1}{4}$ to $458 \frac{1}{4}$ and the $477 \frac{1}{2}$ to $478 \frac{1}{2}$ region.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 11690 to 11640 and the 11360 to 11300 region.

Resistance should appear near 11920 to 12030 and 12320 to 12030 region.

FEBRUARY CATTLE

Support should appear near 11920 and the 11690 to 11640 region.

Resistance should appear near 12172 and the 12320 to 12380 region.

OCTOBER HOGS

Resistance should appear near 5637 to 5657 and the 5712 to 5732 region. Beyond that sellers should appear near 5852 to 5882.

Support should appear near 5432 to 5417 and the 5357 to 5342 region. Below that a test of 5217 to 5200 is likely.

DECEMBER HOGS

Resistance should appear near 5717 o 5732 and the 5852 to 5882 region. Beyond that sellers should appear near 5947 to 5957 and 6022 to 6037.

Support should appear near 5577 to 5552 and 5432 to 5417. Below that a test of 5282 to 5257 is likely.

FEBRUARY HOGS

Resistance should appear near 6252 to 6272 and the 6412 to 6432 region. Beyond that sellers should appear near 6482 to 6517.

Support should appear near 6117 to 6102 and 6037 to 6022 region.

Stay tuned for livestock flashes.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13770 to 13830 and 14150 to 14210

Support should appear near 13100 to 13040 and the 12740 to 12680 region.

DECEMBER COCOA

Resistance should appear near 2034 to 2042 and the 2080 to 2089 region.

Support should appear near 1909 to 1902 and the 1865 to 1858 region.

MARCH SUGAR

Support appear near 1421 to 1415 and the 1383 to 1377 region.

Resistance should appear near 1484 to 1496 and the 1529 to 1535 region.

DECEMBER COTTON

Resistance should appear near 6906 to 6919 and the 7074 to 7088 region.

Support should appear near 6755 to 6753 and the 6673 to 6659 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday September 24th, 2017

11:00 AM, South Florida Beach Time

[Terms of Use and Agreement](#)

FuturesCom Investment Publications © 1996 - 2017 All Rights Reserved

<http://futurescom.com/futurescom-policies-and-terms-of-usage-and-agreement>