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FuturesCom



Bi-Weekly Investment Outlook # 537
Sunday October 22, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
--Reminiscences of a Stock operator--.

Saturday October 21, 2017
2:00 PM, South Florida Beach Time

Contact our office if you need analysis for global equities, treasuries, foreign exchange markets or commodities not covered today. Stay tuned for recommendations and updates for all markets.

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,220.00 and 23,150.00. Below that buyers should appear near 22,950.00 and the 22,750.00 to 22,670.00 region.

Resistance is at 23,540.00 to 23,700.00 and the 24,110.00 to 24,190.00 region.

DOW JONES TRANSPORTS

Support should appear near 9937.00 to 9921.00 and the 9737.00 to 9706.00 region.

Resistance should appear near 10,104.00 to 10,136.00 and 10,320.00 to 10,360.00.

DECEMBER E-MINI SP500

Resistance should appear near 2612.00 to 2620.00 and the 2663.00 to 2672.00 region.

Support should appear near 2568.00 then 2552.00 and the 2519.00 to 2511.00 region.

Traders can buy at 2520.75 for a bounce and risk 10.00 points

NASDAQ COMPOSITE

Resistance should appear near 6743.00 to 6755.00 and the 6906.00 to 6919.00 region.

Support should appear near 6591.00 to 6577.00 and the 6509.00 to 6483.00 region.

DECEMBER E-MINI NASDAQ 100

Support should appear near 6101.00 and the 6035.00 to 6023.00 region.

Resistance is at 6257.00 to 6270.00 and the 6337.00 to 6350.00 region.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region.

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region.

DECEMBER 30 YR BONDS

Resistance should appear near 153-07 and 153-21. Beyond that sellers should appear near 154-07.

Support is near 149-21 and 149-07. Below that Buyers should appear near 145-21 and 145-07

DECEMBER 10 YR NOTES

Resistance should appear near 125-21 and 126-07. Beyond that sellers should appear near 127-07

Support should appear near 124-21. Below that buyers should appear near 123-21 and 123-07.

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9429 to 9445 and the 9526 to 9542 region.

Support should appear near 9347 to 9316 and the 9156 to 9140 region.

DECEMBER JAPANESE YEN

Resistance should appear near 8856.00 to 8871.00 and the 9044 to 9060 region.

Support should appear near 8777 to 8762 and the 8590 to 8560 region.

DECEMBER EURO CURRENCY

Support should appear near 11805, below that buyers should appear near 11690 to 11640.

Traders can buy at 11647 and risk 30 points

Resistance should appear near 11920 to 12030, beyond that a test of 12320 to 12380 is likely.

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360 and 10470

Support should appear near 10136 to 10104 and the 10037 to 10021 region.

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040 and 12740 to 12680.

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region.

Support should appear near 7777 to 7763 and the 7689 to 7675 region.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7836 to 7864 and the 7939 to 7954 region.

Support should appear near 7777 to 7763 and the 7675 to 7689 region.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1289.0 and the 1304.0 to 1310.0 region.

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region.

DECEMBER COPPER

Resistance should appear near the 33190 to 33280 region. Beyond that sellers should appear near 36130 to 36230.

Support should appear near 31570 to 31480 and the 31020 to 30920 region.

DECEMBER SILVER

Resistance should appear near 1731.0 to 1738.0 and the 1774.0 to 1780.0 region.

Support should appear near 1655.0 to 1642.0 and the 1615.0 to 1609.0 region.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5067 to 5056 and the 4926 to 4915 region.

Resistance should appear near 5259 to 5282 and the 5344 to 5356 region.

DECEMBER HEATING OIL

Support should appear near 18080 and the 17800 to 17740 region. Below that buyers should appear near 17380 to 17320.

Resistance should appear near 19020 to 19090 and the 20340 to 20420 region.

DECEMBER UNLEADED GAS

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 17310 to 17380 and the 18080 to 18220 region.

DECEMBER NATURAL GAS

Support should appear near 2937 to 2928 and the 2883 to 2874 region.

Resistance should appear near 31480 to 31570 and the 33770 to 33860 region.

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$ and the $1010 \frac{1}{2}$ to $1013 \frac{3}{4}$ region. Beyond that sellers should appear near 1032 to 1036.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$ and $964 \frac{1}{2}$ to $962 \frac{1}{2}$. Below that buyers should appear near 906 to $904 \frac{1}{2}$.

DECEMBER SOYOIL

Support should appear near 3328 to 3319 and the 3213 to 3194 region.

Resistance should appear near 3493 to 3503 and the 3553 to 3563 region.

DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0 and the 331.9 to 332.8 region. Beyond that sellers should appear near 342.4 to 344.3 region.

Support should appear near 304.5 to 303.4 and the 293.7 to 292.8 region. Below that buyers should appear near 282.9 to 282.0

DECEMBER CORN

Support should appear $338 \frac{3}{4}$ to $337 \frac{1}{2}$ and the $315 \frac{3}{4}$ to 314 region. Below that buyers should appear near $293 \frac{3}{4}$ to $292 \frac{1}{2}$ region.

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$ and $361 \frac{1}{4}$ to $362 \frac{1}{4}$. Beyond that, sellers should appear near the $366 \frac{1}{4}$ to $368 \frac{1}{4}$ region.

DECEMBER WHEAT

Support should appear near 412 to 411 and the $399 \frac{1}{4}$ to $398 \frac{1}{4}$ region.

Resistance should appear near 437 to $438 \frac{1}{4}$ and the $450 \frac{1}{4}$ to $451 \frac{1}{2}$ region.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 11360 to 11300, below that a test of 11010 to 10960 is likely.
Resistance should appear near 11690 and the 11920 to 12030 region.

FEBRUARY CATTLE

Support should appear near 11817 and the 11690 to 11640 region.
Resistance should appear near 12172, beyond that 12320 to 12380 should cap a rally.

DECEMBER HOGS

Resistance should appear near 6572 to 6592 and the 6657 to 6672 region.
Support should appear near 6272 to 6257 and the 5880 to 5852 region.
Traders should go short if close under 6307 occurs

FEBRUARY HOGS

Resistance should appear near 6987 to 7002 and the 7072 to 7087 region.
Support should appear near 6592 to 6577. Below that buyers should appear near 6352 to 6337.

APRIL HOGS

Resistance should appear near 7327 to 7342 and the 7762 to 7777 region
Support should appear near 7092 to 7072 and the 6677 to 6657 region.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 13340 to 13460, beyond that 13770 to 13830 should cap a rally.
Support should appear near 12030 to 11920 and the 11690 to 11640 region.

Trade the range.

DECEMBER COCOA

Resistance should appear near 2170 to 2185 and the 2315 to 2322 region.
Support should appear near 1954 to 1946 and the 1808 to 1822 region.

MARCH SUGAR

Support appear near 1383 to 1377 and the 1238 to 1232 region.
Resistance should appear near 1453 to 1459 and the 1484 to 1496 region.

DECEMBER COTTON

Resistance should appear near 6906 to 6919 and the 7074 to 7088 region.
Support should appear near 6350 to 6337 and the 5957 to 5945 region.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!
Bill wil@futurescom.com

Sunday October 22nd, 2017
10:00 AM, South Florida Beach Time

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