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FuturesCom

Morning Comments

Tuesday October 24, 2017

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs • Socio Economics since 1979

"Among the hazards of speculation the happening of the unexpected I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" --Reminiscences of a Stock operator--.

Monday October 23, 2017
11:00 AM, South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET

DOW JONES INDUSTRIAL AVERAGE

Support is at 23,220.00 and 23,150.00.

Resistance is at 23,540.00 to 23,700.00.

DOW JONES TRANSPORTS

Support should appear near 9937.00 to 9921.00.

Resistance should appear near 10,104.00 to 10,136.00.

DECEMBER E-MINI SP500

Resistance should appear near 2612.00 to 2620.00.

Support should appear near 2568.00 and 2552.00

NASDAQ COMPOSITE

Resistance should appear near 6743.00 to 6755.00.

Support should appear near 6591.00 to 6577.00.

DECEMBER E-MINI NASDAQ 100

Support should appear near the 6035.00 to 6023.00 region.

Resistance is at 6165.00 to 6190.00 .

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 1529.00 to 1535.00.

Support should appear near 1496.00 and 1484.00.

DECEMBER 30 YR BONDS

Resistance should appear near 153-07 and 153-21.

Support is near 152-07 and 151-21.

DECEMBER 10 YR NOTES

Resistance should appear near 125-07 and 125-21.

Support should appear near 124-21 and 124-07.

THE FRENZIED FOREX FRONT

DECEMBER DOLLAR INDEX

Resistance is near 9429 to 9445.

Support should appear near 9347 to 9316.

DECEMBER JAPANESE YEN

Resistance should appear near 8856 to 8871.

Support should appear near 8777 to 8762.

DECEMBER EURO CURRENCY

Support should appear near 11690 to 11640.

BW Traders can buy at 11647 and risk 30 points

Resistance should appear near 11805 and 11920 to 12030.

DECEMBER SWISS FRANC

Resistance should appear near 10227 and 10320 to 10360

Support should appear near 10136 to 10104.

DECEMBER BRITISH POUND

Support should appear near 13100 to 13040.

Resistance should appear near 13340 and 13460.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7939 to 7954.

Support should appear near 7777 to 7763.

DECEMBER AUSSIE DOLLAR

Resistance should appear near 7836 to 7864.

Support should appear near 7675 to 7689.

THE PRECIOUS METALS

DECEMBER GOLD

Resistance should appear near 1289.0 and the 1304.0 to 1310.0 region.

Support should appear near 1274.0 to 1268.0.

DECEMBER COPPER

Resistance should appear near the 33190 to 33280 region.

Support should appear near 31570 to 31480.

DECEMBER SILVER

Resistance should appear near 1731.0 to 1738.0.

Support should appear near 1655.0 to 1642.0.

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5067 to 5056.

Resistance should appear near 5259 to 5282.

DECEMBER HEATING OIL

Support should appear near 17800 to 17740 and 17380 to 17320.

Resistance should appear near 18580 to 18650.

DECEMBER UNLEADED GAS

Support should appear near 16150 to 16090.

Resistance should appear near 16890 to 16960.

DECEMBER NATURAL GAS

Support should appear near 2937 to 2928.

Resistance should appear near 3194 to 3213.

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance should appear near $1002 \frac{1}{4}$ to $1003 \frac{3}{4}$.

Support should appear near $973 \frac{3}{4}$ to $970 \frac{3}{4}$

DECEMBER SOYOIL

Support should appear near 3386 to 3377.

Resistance should appear near 3493 to 3503.

DECEMBER SOYMEAL

Resistance should appear near 326.1 to 327.0.

Support should appear near 304.5 to 303.4

DECEMBER CORN

Support should appear near $338 \frac{3}{4}$ to $337 \frac{1}{2}$.

Resistance should appear near $355 \frac{1}{4}$ to $356 \frac{1}{4}$.

DECEMBER WHEAT

Support should appear near 412 to 411.

Resistance should appear near 437 to $438 \frac{1}{4}$.

THE LIVELY LIVESTOCK

DECEMBER CATTLE

Support should appear near 11530 and 11360 to 11300.

Resistance should appear near 11805 and the 11920 to 12030 region.

FEBRUARY CATTLE

Support should appear near 12030 and 11920.

Resistance should appear near 12172 and beyond 12320 to 12380.

DECEMBER HOGS

Resistance should appear near 6572 to 6592

Support should appear near 6272 to 6257.

BW Traders should go short if close under 6307 occurs

FEBRUARY HOGS

Resistance should appear near 6987 to 7002.

Support should appear near 6757 to 6742.

APRIL HOGS

Resistance should appear near 7327 to 7342

Support should appear near 717 to 7142.

THE SATISFYING SOFTS

DECEMBER COFFEE

Resistance should appear near 1260 to 12740

Support should appear near 12030 to 11920.

DECEMBER COCOA

Resistance should appear near 2170 to 2185.

Support should appear near 2089 to 2080.

MARCH SUGAR

Support appear near 1383 to 1377.

Resistance should appear near 1453 to 1459.

DECEMBER COTTON

Resistance should appear near the 7074 to 7088 region.

Support should appear near 6919 to 6906.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Monday October 23, 2017

12:25 PM, South Florida Beach Time

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